



भारतीय प्रबंध संस्थान कोषिकोड
Indian Institute
of Management
Kozhikode

भारतीय विचारधारा का वैश्वीकरण *Globalizing Indian Thought*

वार्षिक प्रतिवेदन | Annual Report

2018-2019





स्वप्न
DREAM

अन्वेषण
INNOVATE

सफलता
ACHIEVE





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DIRECTOR'S REPORT

Indian Institute of Management Kozhikode (IIMK) is on an exciting trajectory of expansion and growth. It has been playing a pioneering role in professionalizing Indian management through its Post Graduate Programme, Doctoral level programs, Executive Training Programs and Research & Consulting Activities. Our strength lies in our innovative and learning oriented teaching practices and contemporary industry-specific curriculum which is strongly backed-up by our sturdy corporate interface. We pride ourselves with the high quality of our faculty who have built a name for themselves in top quality teaching, high impact corporate training, and extremely relevant research.

The year 2018-19 has yet again been vibrant and bustling in terms of academic and other activities and I am pleased to share with you some snapshots of our achievements during the year.

Post Graduate Programme

The Institute's flagship programme, the PGP, continued its dominant position as one of the most coveted post graduate programmes in management in the country. With a view to uplift the weaker students at par with other students, an immersion programme was planned and, as part of this, a two-day workshop on employment related communication was conducted for 40 students. During the year, as many as 92 elective courses were offered to the students from eight different academic areas. The graduating batch successfully completed 57 Social Development Projects covering areas such as empowerment of primary and higher education institutions, women and child empowerment, digitalization of government services, identification of suitable waste management systems etc.

A comprehensive review of PGP Curriculum was conducted proposing significant changes in the curriculum of the program and the overall delivery approach including suggesting some of the alternative learning approaches to provide distinctive yet relevant positioning to the program.

Doctoral Programme

The 12th batch of Doctoral Programme witnessed a substantial increase in the number of applications and the Institute offered admission to 44 candidates out of which 27 candidates registered for the programme.

Executive Post Graduate Programme

The Executive Post Graduate Programme conducted on Interactive Learning Mode witnessed 39% increase in final enrollment compared with previous year. The Executive Post Graduate Certificate Programmes also recorded an increase of 27% in the enrollment. In association with Times Professional Learning, the Institute initiated a collaboration with Stanford Centre for Professional Development to offer a Master class webinar series on “Innovation and Design Thinking”. Through this master class series, participants engage with Stanford faculty in five 90-minute live lectures over the virtual platform on novel topics.

The Executive Post Graduate Programme conducted at Kochi Campus also continued to record high enrollment. It is heartening to mention here that two of the Alumni of EPGP Kochi campus have been able to secure admission to the Doctoral Programme of the Institute.

Convocation 2019

The 21st Convocation of the institute was held on April 06, 2019. The Institute, for the first time, awarded Degrees to the graduates of its Post Graduate Programme, Executive Post Graduate Programme and Fellow Programme in Management. During the Convocation, 374 students of Post Graduate Programme and 253 students of Executive Post Graduate Programme were awarded the degree of ‘*Master of Business Administration*’. In respect of Fellow Programme in Management, 8 students received the degree of ‘*Doctor of Philosophy*’. Shri D. Shivakumar, Group Executive President of Aditya Birla Group delivered the Convocation Address.

Management Development & Faculty Development Programmes

Executive education has always been an important constituent of the portfolio of offerings at the Institute. During the year, a total of 107 programmes were conducted impacting 2667 participants from a diverse set of organizations. Compared to previous year, this marks an increase of 34% growth in terms of revenue generated, 15% growth in number of participants impacted and 8% growth in number of programmes conducted.

Research

The faculty members and Fellow students of the Institute undertake research on a wide range of interesting and important issues which get published in reputed scholarly publications some of the key achievements are:

- The Institute’s Journal ‘*IIMK Society & Management Review*’ has been included in the highly regarded Association of Business Schools’ Academic Journal Guide 2018, one of the few journals published from India and the first journal from the IIMs to make it to the list.
- During the year, the faculty members published 34 journal articles which include 11 ‘A’ category publications. Two FT-50 publications (one in Journal of Management Information Systems and the other in Journal of Applied Psychology) have been accepted for publication during the year.
- Fourteen Research Seminars were conducted during the year by reputed international researchers covering themes such as Health care, Big data, Text Mining, FDI and Country Regulations etc. Some of the speakers also shared their insights on publishing different types of research articles (empirical, conceptual, review and case-based) in reputed journals.

Conferences

During the year, the Institute organized four Conferences as per details given below:

- Conference on Society and Management: Indian Culture vis-à-vis Western Culture, co-sponsored by ICSSR was organized during December 07-08.
- Society of Operations Management (SOM) conference was held at the Institute during December 20-22. SOM is a professional society bringing professionals from academic and industry together to help develop the field of Operations Management in Asia.
- A conference jointly organized by Project Management Institute, Indian Institute of Informational Technology & Management, Kerala and IIM Kozhikode was held during February 28-March 02.
- International Conference on Global Health & Medical Tourism was held during March 07-10.

International Collaborations

The Institute’s International Exchange Programme endeavors to work with partner institutions to develop mutually beneficial, scholarly and social engagements between students and faculty members across the globe. With the establishment of partnership with three new institutions, our International Academic Collaborations gained further momentum during the year. The three new partners are University of Hull, University of Salford and Kozminzki University, all located in UK. With these three partners, the total number of International Partners raised to 40. During the year, 100 students of our PGP underwent International Exchange Programme with various partner institutions abroad. Similarly, 23 students from our partner institutions got the opportunity to study at our Institute.

As part of Distinguished Visiting Scholar Programme, three eminent visiting scholars from University of Oxford, UK, University of Miami, USA and University of Groningwen, The Netherland visited the Institute and undertook research and teaching.



Accreditation & Ranking

The Institute has already got re-accredited by AMBA and the focus is now on to get Triple Crown Accreditation i.e. getting EQUIS and AACSB Accreditations. As the first step to undergo these accreditations, the Institute has already become the Institutional Member of EFMD and EFMD Global Network in June 2018 and became the educational member of AACSB in January 2019. The Data Sheet submitted for EQUIS Accreditation has already been cleared for the next level i.e. 'Briefing Visit by EFMD Expert.

In terms of ranking,

- IIMK was ranked 6th in the 'NIRF India Rankings 2018' conducted by the Ministry of Human Resources. It is a very proud achievement, given the tough competition among the IIMs, management departments of IITs and few other private management institutions for the top honours. The points scored by IIMK for various parameters indicated that the Institute is doing well in Teaching and Learning Resources, Graduation Outcome and Outreach and Inclusivity.
- As per Best B-School survey 2018 by 'Business Standard' newspaper, IIMK is placed in the Super League (top 10) comprising of IIM Ahmedabad, Calcutta and Indore alongwith FMS Delhi and XLRI Jamshedpur.
- The Week-Hansa Research Survey-2018 ranked IIMK in the 6th position among the B-Schools of India.
- The Best B-School 2018 ranking conducted by 'Business Today' magazine placed IIMK in the 4th position among all the IIMs, while it placed IIMK at 5th position among all the Government run Institutes. Overall, IIMK is placed at 8th position among best B-Schools in the country.
- In the Times B-School ranking survey 2019, IIMK has been ranked at the 1st position.

Students' Placement

The final placement programme for a total 366 students was closed in a record six days. The average and median CTC offered increased by 16.12% and 17.5% respectively. The batch received 123 pre-placement offers from summer internship companies and through various competition engagements. A unique feature of this year's placement was recruitment by McKinsey, BCG and Bain & Co.

With regard to summer internship programme, the Institute created a history by placing the largest batch of 423 students in 3.5 days. The programme witnessed a 21% increase in average stipend and 43% increase in median stipend. 27 students got the highest stipend of Rs 3 lakhs, a three-time increase from previous year.

Students' Achievements

A number of our students received awards and brought accolades for the Institute during the year. To mention a few of their achievements:

- Abhishek Srivastava, doctoral student was selected for the Emerging Economies Doctoral Student Award 2019 by POMS which is a competition among doctoral students of three regions: Africa, Asia-Pacific, and Latin America & Caribbean.
- Priyesh V P, doctoral student received the Best Doctoral Paper Award in the 6th Pan IIM Conference held at IIM Bangalore.
- Research proposal submitted by Krishnan Jeesha, another doctoral student, was adjudged as one of the top three proposals at the **Sethuraman- NASMEI Award** for doctoral students.

- The research paper submitted Remya T. J., doctoral student was chosen for the second prize in the best paper awards in Sustainability Conference held at IIM Shillong.
- The five-member team of PGP students consisting of Aravind M, Hardik Shah, Nikunj Manpuria, Prannav Shrinivasan and Shyam Dahiwal has won the India Chapter of the CFA, an annual global competition that provides students with hands-on mentoring and training in financial analysis.

Faculty strength & Enrichment

The faculty strength of the Institute continues to be on the rise with selection of 15 new candidates this year alone. With the new recruitment, the total strength of faculty is expected to reach 82.

In terms of faculty enrichment, two faculty members attended the Harvard Business School Global Colloquium on Participant Centered Learning at Boston.

Augmentation of Campus Infrastructure

The construction activities related to the priority-1 stage of Phase V campus development continued to keep pace with the Institute's academic requirements. Two hostel blocks comprising of 112 double occupancy rooms with dining block were made ready prior to commencement of academic year 2018-19. The construction of the remaining two hostel blocks, having 122 Nos. double occupancy rooms, has been substantially completed during this period. The base-building construction works for the classroom block and offices for faculty & staff located in this building have also been completed. Construction of 20 Nos. of studio-type apartment units is also nearing completion. Sustainable and eco-friendly water harvesting and management systems have been implemented in the campus besides initiating environment-friendly energy conservation measures.

IIMK LIVE

LIVE, which stands for Laboratory for Innovation, Venturing and Entrepreneurship is a business incubator and entrepreneurship development centre of IIM Kozhikode set-up in 2016 with the support of Department of Science and Technology, Government of India. The Centre started its flagship Business Incubation Program with the objective of supporting start-ups in their early stages. As part of this programme, the centre admitted 18 new start-ups this year taking the strength of resident incubate companies at LIVE to 27. An amount of Rs 2.2 crores were sanctioned to 10 start-ups from IIMK LIVE MRPL funds in association with Mangalore Refineries and Petrochemicals Ltd.

Along with IIMK Alumni Association, LIVE launched a unique initiative called 'Staying Alive' to encourage interested PGP students to take up entrepreneurship by providing fellowship support of up to Rs 50,000/- per month for one year. It mobilized 9 alumni to pledge Rupees One lakh each and PGP-15 batch donated approximately Rupees Five lakhs to support this initiative. The Centre conducted one of the biggest Start-O-Spheres, an investor-founder meet in January 2019 in which 40 start-ups and 15 investors participated. The event was attended by more than 400 visitors.

Mentoring of IIM Amritsar

The Institute continued to mentor IIM Amritsar for the fourth consecutive year. Many faculty members of the Institute were involved in handling various PGP courses of IIM Amritsar. The third batch of 95 students graduated during the Convocation ceremony held on 22nd April, 2019. Shri Neeladri Nandi, Vice President (Business Development- New Market), Reliance Industries Limited delivered the convocation address.

The Faculty Recruitment process for IIM Amritsar was also conducted during the year and 11 new faculty members were selected in different academic areas.

New Initiatives

- The Institute decided to create 60 additional seats exclusively for women in its postgraduate

programme in management from the next academic year. These seats will be supernumerary and will not affect the chance of candidates in existing seats.

- The Institute decided to launch a One-year Post Graduate Programme in Business Leadership from the next academic year.
- In order to help industry executives explore research based careers at both academic institutions as well as research roles in private/public sector organizations, an Executive Doctoral Programme (Ph. D. in Practice Track) is being launched from the next academic year.
- Two course proposals have been submitted to the Ministry of External Affairs' ITEC Programme.

In this context, I would like to thank profusely the Chairman and Members of the Board of Governors of the Institute for their visionary guidance and support. I also express my sincere gratitude to the Faculty, Staff, Students and Alumni of the Institute who put in their best for the overall growth of the Institute. It is solely because of their unqualified support and cooperation that we have been able to realize all the above achievements, and many more not mentioned here. We are also highly indebted to the Ministry of Human Resource Development and Govt. of Kerala for their continued support and for the faith reposed in us.

We seek the continued co operation from all stake holders in our journey towards becoming a world class institution.

Prof. Debashis Chatterjee
Director



POST GRADUATE PROGRAMME IN MANAGEMENT

The two year Post Graduate Programme (PGP) in Management of the Indian Institute of Management Kozhikode (IIMK) offers a judicious blend of theory and practice, and is deliberately designed to be change oriented. The course curriculum is continually reviewed and updated to cater to the requirements of the industry and reflect changes in the environment. A unique feature of the PGP is its in-built concern for the larger society as reflected in the design of the curriculum, which aims at nurturing ethically conscious and socially responsible leaders of the future. The Programme is accredited by the Association of MBAs (AMBA).

Consistent with the Institute's goal of creating business leaders who are socially, ethically and environmentally responsible, each student is required to provide active planning and execution to help non-profit organizations. The Social Development Project is a non-credit compulsory component of the IIMK PGP. The SDP is spread over two years, making it possible for them to carry out the project-related work at their convenience.

The PGP concentrates on subjects in diverse functional areas during first year, equipping the student with basic skills and knowledge needed at the managerial level in any organization. During the second year, students can select subjects in their area of interest. Elective Courses are offered in Finance, Accounting & Control, Marketing, Information Technology & Systems, Quantitative Methods & Operations Management, Economics, Strategy, and Humanities & Liberal Arts. The programme lays great emphasis on knowledge assimilation and towards this end, it uses a wide variety of pedagogies like lectures, case studies, exercises, role-plays, simulation, video shows etc. ensuring a holistic perspective on the economic, technical, cultural and global impact of business.

The classes for Term IV of PGP 21 batch commenced on June 11, 2018. A total of 373 students registered for Term IV (including 2 DPP participants). One student of PGP 21 had opted for Differentially Paced PGP (DPP). One student was terminated from the programme owing to academic shortfall. One student had asked to repeat the course in the next academic year due to medical reasons in the middle of Term-IV.

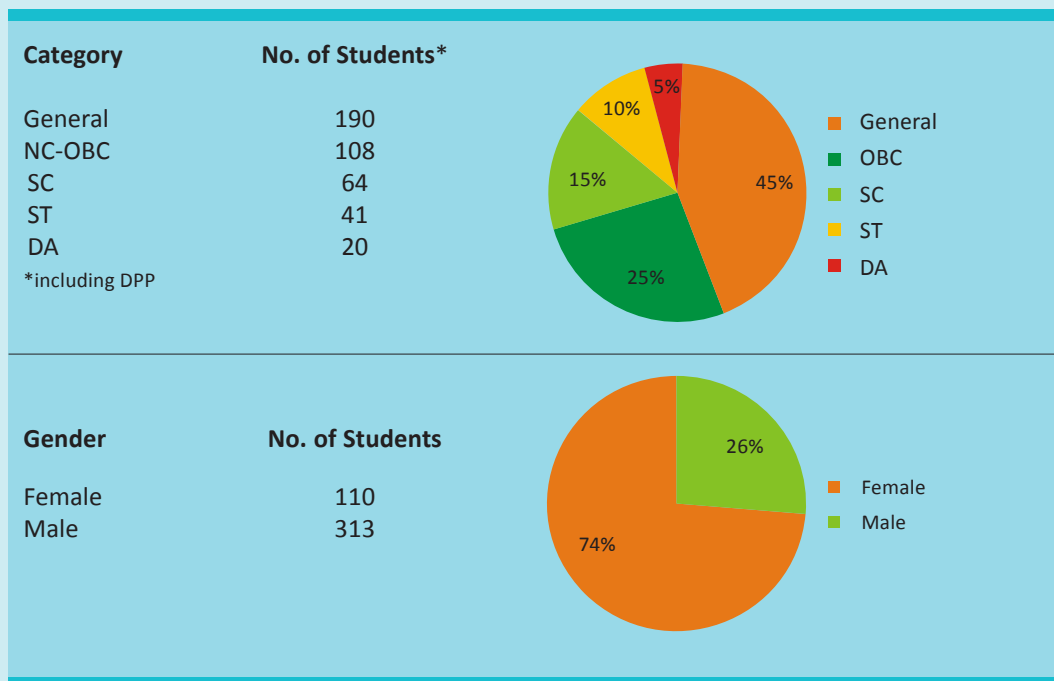
New Batch

The Induction ceremony of the PGP 22 was held on July 02, 2018. The Orientation Programme for PGP 22 was held during June 28-30, 2018. During the orientation, different pedagogy and teaching methods were introduced to the students. A talk on "Ethical Responsibility of Students" was also conducted.

A total of 422 students finally registered for the Post Graduate Programme. Of the 422 students, the number of female students is 110. One student of Batch 21 who had opted for the Differentially Paced Post Graduate Programme (DPP) joined the programme with PGP 22. One student was asked to leave the programme due to academic reasons and six students had opted for DPP. Thus, the total strength of PGP 22 batch was 416 at the end of academic year 2018-19.

The details of students after registration of PGP-22 are as follows:

Particulars	Nos.	Remarks
Students Registered	423	1 student of PGP 21 joined as DPP. 8 Students withdrawn. Total Students Registered = 431
Female	110	
Male	313	



Structure of the Programme: A practical mix of different teaching methods, evolved using feedbacks from students and other programme participants, is employed at the Institute. The importance is on learning processes and learning outcomes for the augmentation of managerial abilities. The problem solving and analytical skills are honed through case studies, which are part of pedagogy in most of the courses. The Post Graduate Programme also provides direct student links with industry and enhancement of application skills through projects undertaken for industry by students.

The first year of the programme is devoted to building up basic competence in core areas and in developing a holistic and socially mindful attitude to management. Courses in the first year are compulsory for all students. The aim of the compulsory package is to provide participants with the fundamental knowledge, skills and techniques, contextual understanding, and overall perspective, necessary for general management. Considering the importance of the compulsory, foundation-building courses offered in the first year, a substantial portion of the teaching load was taken on by the permanent faculty of the Institute. The Summer Internship and the Social Development Project provide the testing grounds for this intense learning experience.

The second year, as usual, provided the opportunity to reach greater depths of skills and capability in chosen areas. Apart from the compulsory course of International Business, the Institute offered the following optional courses in the second year of the PGP:

ECONOMICS		
Game Theory	PG2E-005	3
Business & Government	PG2E-015	3
FINANCE, ACCOUNTING & CONTROL		
Financial Reporting & Analysis	PG2F-003	3
Equity Research	PG2F-004	3
Financial Derivatives	PG2F-005	3
Strategic Financial Management	PG2F-008	3
Mergers, Acquisitions and Corporate Restructuring	PG2F-009	3

Financial Risk Measurement & Management	PG2F-023	2
Management of Financial Services	PG2F-025	3
Investment Analysis & Portfolio Management	PG2F-031	3
Commercial Bank Management	PG2F-033	3
Hedge Fund Strategies	PG2F-034	2
Corporate Valuation	PG2F-035	3
Project Finance	PG2F-036	3

HUMANITIES AND LIBERAL ARTS IN MANAGEMENT

Globalization & Culture	PG2HLAM-001	3
Cross Cultural Communication	PG2HLAM-005	3
Written Analysis & Communication	PG2HLAM-009	3
Legal Aspects of International Business	PG2HLAM-010	3
Taxation Laws	PG2HLAM-011	3
Intellectual Property Rights	PG2HLAM-012	3
Law, Management and Entrepreneurship	PG2HLAM-014	3
Business, Society and Law	PG2HLAM-015	3
Advanced Corporate Communication (ACC): The Practitioner's Approach	PG2HLAM-016	3
Public Speaking	PG2HLAM-017	3
Investment and Corporate Regulations	PG2HLAM-018	3

IT AND SYSTEMS

Business Intelligence and Big Data	PG2IT-008	3
Knowledge Management	PG2IT-016	3
Cloud Computing for Business	PG2IT-025	3
Management of IT Product & Services	PG2IT-031	3
Digital Advertising	PG2IT-034	3
Social Media Analytics	PG2IT-035	3
Digital Business Transformation	PG2IT-037	3
E Commerce	PG2IT-039	3
Artificial Intelligence for Business	PG2IT-041	3
Block chain in Business and Management	PG2IT-042	3
Design Thinking for the Creative Enterprise	PG2IT-043	3
Digital Disruptions Through Internet of Things	PG2IT-044	3

MARKETING MANAGEMENT

Sales and Distribution Management	PG2M-005	3
Strategic Marketing	PG2M-006	3
Rural Marketing	PG2M-008	2
Marketing of Services	PG2M-009	3
Consumer Behaviour	PG2M-011	3
Integrated Marketing Communications	PG2M-024	3
Product Policy and Brand Management	PG2M-025	3
Internet Marketing	PG2M-027	3
Customer Relationship Management	PG2M-028	3
Retail Management	PG2M-029	3
Advanced Methods in Marketing Research	PG2M-033	3
Managing Business Markets	PG2M-035	3
Hospitality and Tourism Marketing	PG2M-037	3
Customer Analytics	PG2M-038	3

ORGANIZATIONAL BEHAVIOUR & HUMAN RESOURCES MANAGEMENT

International HRM	PG2OBHR-001	2
Negotiation and Conflict Management	PG2OBHR-002	3
Discovering Self	PG2OBHR-006	3
Organization Change and Development	PG2OBHR-007	3
Compensation and Rewards Management	PG2OBHR-008	2
Leadership: Inspiration, Dilemmas & Action	PG2OBHR-009	3
Legal Aspects of HRM	PG2OBHR-017	3
Management Consulting: Profession and Practice	PG2OBHR-026	3
Effective Hiring Skills	PG2OBHR-029	2
Performance Management	PG2OBHR-031	2
Emotional Entelechy: Leveraging Emotional Engines for Personal Effectiveness	PG2OBHR-036	3
Managing Employee Relations	PG2OBHR-037	2
Creativity and Innovation by Design	PG2OBHR-038	3
Talent Management	PG2OBHR-039	3
Competency based HRM	PG2OBHR-040	2

QUANTITATIVE METHODS & OPERATIONS MANAGEMENT

Supply Chain Management	PG2QM-001	3
Project Management	PG2QM-002	3
Six Sigma	PG2QM-004	3
Services Operations Management	PG2QM-006	3
Simulation and System Dynamics	PG2QM-010	3
Operations Strategy	PG2QM-012	2
International Logistics	PG2QM-013	3
Lean Systems	PG2QM-017	3
Green & Sustainable Business	PG2QM-018	2
Data Analytics Using R	PG2QM-019	3

STRATEGIC MANAGEMENT

Models and Frameworks of Strategic Analysis	PG2S-002	3
Strategic Analysis of Joint Ventures and Alliances	PG2S-003	3
Corporate Governance & Corporate Social Responsibility	PG2S-007	3
Entrepreneurship & New Ventures	PG2S-008	3
Economics of Strategy	PG2S-009	3
New Business Development	PG2S-010	3
Mergers Acquisitions Joint Ventures & Corporate Growth	PG2S-011	3
Strategy Implementation	PG2S-012	3
Strategic Flexibility & Resource Leverage in Organizations	PG2S-016	3
Strategic Management of Innovation	PG2S-020	3
Business Models for the 21st Century	PG2S-022	2
Strategic Analytics: Insights from Sport	PG2S-024	3
Competitive Strategy: Game of Poker	PG2S-026	3
Strategic Spatial Analytics (SPAN)	PG2S-027	3
Managing Family Business	PG2S-028	3
Strategic Business and Risk Analysis	PG2S-029	3
Corporate Leadership	PG2S-030	3

Workshops & Training Programmes

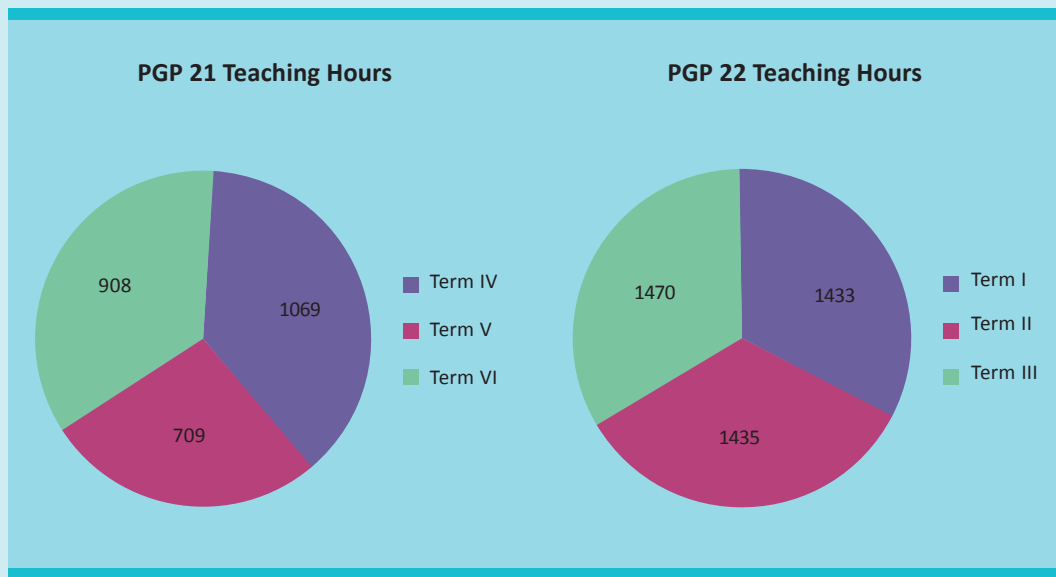
Business Research Methods: Mandatory Business Research Methods Workshops were conducted for all PGP first year students.

Entrepreneurship, Leadership and Consultancy Workshops: Organized three mandatory workshops for PGP 21 batch during 2018-19.

NGO Summit: The SDP Fair was conducted on 23rd February 2019. The representatives from 55 Organizations/departments attended the fair. 74 Social Development Projects were selected for PGP 22 Batch and the project work is going on.

57 out of 63 Social Development Projects were successfully completed by PGP 21 Batch students during the Academic Year 2018 - 2019.

PGP Teaching Hours: The PGP 21 courses during second year comprise of a total class room hours of 2686 and PGP 22 courses during the first year comprise of total 4338 hours.



Convocation: Annual Convocation for PGP 21 students was conducted on April 06, 2019. Dr. A Vellayan, Chairman of the Board of Governors, IIMK awarded the degree of Master of Business Administration (MBA) to 374 students of PGP 21 batch (Year 2017-19) and Post Graduate Diploma in Management (PGDM) to 02 students of PGP 20 batch (Year 2016-18). Shri. D. Shivakumar, Group Executive President, Aditya Birla Group was the Chief Guest and delivered the convocation address. Prof. Debashis Chatterjee, Director of IIMK welcomed the gathering and also presented a report on the Institute and its activities. The Chief Guest presented the IIMK Gold Medal for scholastic performance to Ms. Anchal (First), Ms. Priya Agrawal (Second) and Mr. Akash Sehra (Third). The Indian Institute of Management Kozhikode Gold Medal for Best All Round Performance has been awarded to Mr. Murali Siva K.

After the final examination of the first year, the students belonging to the 22nd Batch of the Post Graduate Programme proceeded for their summer internship.

PGP Curriculum: PGP curriculum has been revised from 2019-21 batch onwards as per the recommendation of PGP Review Committee.

STUDENT ACTIVITIES

This report is organized under five heads as given below:

- A. Activities fostering Industry Interaction, Career Development and Entrepreneurship
- B. Cultural Activities
- C. Social Service Activities
- D. Achievements
- E. External/Internal Scholarships Awarded

A. Activities fostering Industry Interaction, Career Development and Entrepreneurship

Backwaters 2018, the Annual Management Fest was conducted during 26 to 28 Oct, 2018. The theme for Backwaters'18 was **Disruptive Diversity**. IIM Kozhikode has always been the trailblazer when it comes to inclusion of a diverse community. This year, Backwaters aspired to take the dialogue forward from inclusion to empowering and delivering value through diversity, and how this can result in a positive disruption in communities and organisations. The key highlights are as follows

Flagship Events

Inspirations - a speaker series from leaders and inspirational figures. The speakers who graced us with their presence were:

- **Mr. Pratik Pota - CEO, Jubilant Food Works:** How to handle disruption in the Restaurant Industry, which has become the new reality for businesses.
- **Mr. Neelesh Hundekari - Partner, Asia Pacific, AT Kearney:** Disruption in the textile and fashion industry.
- **Ms. Suparna Mitra - CMO, Titan:** Managing Gender diversity and how the society is adjusting to changing gender roles.
- **Mr. Ashish Vidyarthi - Indian Film Actor and Motivations Speaker:** Life as a Moving Picture.
- **Mr. Arvind Krishnan - MD, BBH India:** Managing diversity and creativity.

Business Conclave: Backwaters organized the first-ever Business Conclave. The theme of the conclave is **"Turbulence in the Indian Economy - Structural weakness or Disruptive Innovation"**. The panel consisted of the eminent personalities:

- **Dr. Tirthankar Patnaik** - Chief Strategist & Head of Research, Mizuho Bank
- **Dr. V.K. Vijayakumar** - Chief Investment Strategist, Geojit Financial Services
- **Mr. Siddhartha Sanyal** - Director & Chief Economist, Barclays India
- **Dr. Shubhasis Dey** - Moderator, Associate Professor of Economics at IIM Kozhikode

Workshops: 2 workshops were organized which witnessed participation by over 250 students. They provided an interactive medium to understand key concepts.

- **Digital Marketing workshop by Google:** Instructor Mr. Srikanth Lanka introduced the participants to google analytics tool box and how to draw marketing insights from search data.
- **IT Product Management workshop by Optum:** Instructor Mr. Yogesh Rao walked the participants through the product management life cycle and how to break into the world of product management. He followed it up with a caselet and discussion.

Events: The best minds from the top B-Schools of the country such as IIMs, ISB, SP Jain and XLRI participated in huge numbers. **10000+ students** took part in **20+ events** for a prize money of **INR 7L**. Below are the details of some of the flagship and new events of this year's edition:

- **Chennai Super Kings** was sponsored the flagship case competition with the problem statement on the strategy to help turn the CSK franchise into a national brand. With over 100 submissions, the winners emerged from IIM Kozhikode and IIM Lucknow.

- The marketing case competition was on the go-to-market strategy for the Cake Mix product category of the **Parisons Group**. The team from Parisons received valuable insights and declared teams from Welinkar Institute and IIM Calcutta as the winners.
- **Wipro** continued its long-standing association with Backwaters by conducting the Wipro Earthian Sustainability Quiz which witnessed participation from over 150+ quizzing enthusiasts.
- **White Knight**, the flagship B-Plan competition was conducted with the support of TiE Kerala and IIMK Live. It provided a platform for budding entrepreneurs to present their ideas to an eminent panel and receive incubation and funding.
- Other offline events such as a Literary Event by Toastmasters Club, Model United Nations and Youth Parliament in association with EPS, Bizzathlon - Business and General Quiz also witnessed participation in large numbers.
- Online events including quizzes and simulations across verticals of Marketing, Operations, HR, Finance were also conducted.

Shiksha: The CSR Education initiative of Backwaters - **Shiksha**, was conducted for 170 High School and Undergraduate students. The 3-day program aimed to provide insights into management education through lectures by IIMK Professors, Trainers and Students.

Pro-Nites: With the long day's events, workshops and speaker series coming to an end, the participants and visitors came together every night to witness magical performances by **MJS** the dance group, stand-up comedian **Abish Mathew** and the sufi-rock band **Indian Ocean**.

TEDx Talk License: The committee is working on preparing application to get license to organize a TEDx talk at our campus. Under this initiative a unique theme would be decided which has not been covered in any TEDx talks in the country. Furthermore, esteemed speakers would be identified who would communicate an idea at the platform and interact with student body during the event at our campus.

Vertical Summit was organized by Industry Interaction Cell (IIC) during 8th and 9th Sep 2018. The event went on for two days with speakers from various verticals including Analytics, Consulting, IT, Finance, Strategy and Marketing occupied the stage to share their experience and turned out to be an immense success in terms of the level of enthusiasm shown by the audience, their participation in making the sessions interactive and the feedback received from them. Few of the eminent speakers were:

- Mr. Unmesh Sharma HDFC Head of ECM Syndicate.
- Mr. Mohak Mehta BCG Senior Associate
- Mr. Gagandeep Kalsi Asian Paints Marketing Manager
- Mr. Sriram P Amazon Director
- Mr. Sriram Raghavendran Cognizant AVP, Digital Consulting
- Mr. Vijay Nair Lowe India Director Analytics

Horizons 2019: Horizons, the annual management conclave were organized by Industry Interaction Cell was conducted on 19th and 20th January 2019. The two days witnessed speakers from diverse backgrounds, who shared their insights, journeys and experiences with us around the **theme of "Between Now And Never"**. The event saw enthusiastic participation by students.

Few of the eminent speakers were:

- | | |
|---|--|
| A wider perspective about the future trends | - Mr. Sameer Soni, |
| Neonatal healthcare | - Dr. Neelam Kler (Padma Bhushan Awardee), |
| A belief in the self by eminent actress | - Ms. Tisca Chopra & Koyal Rana
(Miss Femina India) |
| The beauty of chasing one's dream | - Mr. Rahul Subramanian
(by stand-up comedian) |

Start-O-Sphere'18: Entrepreneurship Cell under the aegis of IIMK Live conducted Start-O-Sphere'18, the National Entrepreneurship Summit of IIMK. Hosted by IIMK LIVE, Start-O-Sphere'18 witnessed host of speakers and investors and participation from start-ups and students.

Management - Interest Groups

- **Summer Internship KT Session:** A summer KT session would be organized by Konquest.
- **Abacus** conduct an online quiz for the students on National Technology Day in March 19.
- HRiday the HR interest group organized the annual HR quiz on the 1st Sep 2018.
- ProLitCult has go through a series of Online and Offline literature activities.
- **PR Cell Reviving IIMK YouTube channel:** To share video content which betters the IIM K image to the world and portrays the events happening on campus in real time.

B. Cultural Activities and Other Campus Activities

Echoes 2018: Echoes 2018 the annual cultural festival, was organized by cultural committee during 1st to 3rd February, 2019 with the theme being **“YOUNG WILD FREE”**. These three words speak for the dreams of every student who has walked through the gates of this beautiful college. Every person has a side they choose to hide and through this theme.

The main attractions over the three days were:

Rampage: The most heavily contested competition saw 12 teams battling it out for the top spot in the Fashion Show contest. The show was judged by **Ms. Akhila Mohan**, Miss Malabar. **Ms. Niriksha James**, Campus Princess Winner Echoes 18 and **Mr. Jidul** who is a renowned fashion director.

Altar of Rock: The rock band competition provides a good platform for budding bands to showcase their talent. Over 6 teams battled it out for the ultimate prize. The contest was judged by the band members of **D's Kitchen**.

Concordance: The competition for dance troupes saw fierce competition as with all the years. The college dance troupe Footvibes opened the show.

Agaz: The Nukkad Natak competition saw 4 teams battle it out for the top prize. Each team put up a strong performance with really strong themes.

In addition, the following celebrities performed:

1st February: Famous Artists *Salim & Sulaiman*

2nd February: The Well kown Band – *D's Kitchen*

3rd February: The International EDM Artist – *Julia Bliss*



Sangram 2018: November 4th, 2018 marked the end of Sangram 2018 tournament, held at IIM Bangalore, where the four IIMs battled it out across 22 sports, to declare the champion of champions. IIM Bangalore emerged victorious, with IIM Kozhikode bagging the 2nd position with 4 gold, 11 silver, 5 bronze and IIM Trichy and IIM Visakhapatnam coming 3rd and 4th respectively.

Cyber Wars 2019: (25th Jan 2019 to 27 Jan 2019) A three-day gaming events to cater to the e-sports talent on the campus including popular titles such as CS, FIFA ND NFS.

Kozhikode Football league, Basketball league and Cricket league was conducted by Sports Committee.

International Day Celebrations

The students of international exchange committee celebrated International Day to facilitate cultural dialogue between the resident students and the ones who have come to the college as part of exchange program. The evening began with an array of delectable snacks prepared by the students. This was followed by a cult night which consisted of multiple dance and song performances from both sides of the border. The highlights of the evening were a fun contest of interpreting Italian hand gestures and the fashion show in the end.

Teachers’ day: Teachers’ day was celebrated by the students on 5th Sep 2018 by paying homage to Dr. Sarvepalli Radhakrishnan and showing gratitude to our teachers.

International Yoga Day: On the occasion of International Yoga day observed on 21.06.2018, the students of IIM Kozhikode had participated enthusiastically and conducted a seminar on importance on yoga in our life.

IIMK Calicut Half-Marathon: Calicut Mini Marathon was held on 24 Feb 2019 at Calicut Beach. The event was great successful and the participation was also very huge. The event was held in 21 Kms, 10 Kms and 3 Kms run. The run was categorized with men, women and veterans. The winners of 21 Kms and 10 Kms were awarded with cash awards, certificates and medals. The 3 Kms participants were awarded with participation certificate.

Independence Day: IIM Kozhikode celebrated the 72nd Independence Day with fervor and gusto. The Director presided over the ceremony talking about a range of topics plaguing the country. This all was followed by a very energetic street play performance by students talking about unity and diversity of the country. The play talked about how diversity is the core strength and India’s pride. The celebrations ended with songs about the culture of Kerala and Himachal Pradesh in respective local languages.

Republic Day: This 26 January, we celebrated our 70th Republic day. The event started with flag hosting by Dr. Debashis Chatterjee, IIM Kozhikode followed by an inspiring speech to achieve excellence and working towards the betterment of society as a whole. This was



followed by some cultural events like solo dance and a group song. Students from Himachal Pradesh also performed a group folk dance.

Garba Celebration: IIM Kozhikode conducted Garba Celebration under Ek Bharat Shreshtha Bharat Programme which give the message of India is a unique nation, whose fabric has been woven by diverse linguistic, cultural and religious threads, held together into a composite national identity by a rich history of cultural evolution, coupled with a rousing freedom struggle that was built around the tenets of non-violence and justice.

National Unity Day: The institute organized National Unity Day also known as RashtriyaEkta Divas, to commemorate the 143rd birth anniversary of Late SardarVallabhai Patel, one of the founding leaders of Republic of India, the iron Man of India. The 'RashtriyaEktaDiwas' pledge was conducted amongst the students to promote unity and integrity of the nation, and was followed by the '3 km Unity run' thus celebrating the National Unity Day in a befitting manner.

National Education Day: IIM Kozhikode celebrated the National Education Day, to commemorate the birth anniversary of Maulana Abul Kalam Azad on November 11, 2018 in the campus. Underprivileged children from various NGO's were invited to the campus and sessions on fine arts involving sketching and music, motivation and story-telling were conducted by the students and the faculties.

Durga Pooja: Durga Pooja was celebrated in the campus on 15th to 19th October 2018 with complete devotion.

Christmas festival: IIM Kozhikode brought the community together in the celebrations of the Christmas festival. The students played Secret Santa for each other marking an eventful end to the year. Carols were sung by both Keralites and Himachali students together, and sweets were distributed in the Campus followed by a procession led by students dressed as Santa in the faculty block to greet students.

Onam: one of the most important festival of the state of Kerala was celebrated in the Institute. This festival was organized by Cultural Committee with Pookalam (flower rangoli), Tug of war, Mahabali dress up, Thiruvathira, Chendamelam and Uriyadi. This was actually a highlight and a major attraction for the foreign exchange students from Europe who turned up for the event in huge numbers.

Diwali: Diwali was celebrated by the Cultural Committee on 07 November 2018. The campus was beautifully decorated and the Committee organized puja and distributed sweets. The hostels were beautifully decorated with rangolis and the whole campus seemed to be encapsulated in festive mood.

Holi: Holi is celebrated in much the same way as in rest of North India. People light bonfires-fires called Holika, symbolic of victory of good over evil and play with colours. At IIMK we tried to bring about a similar culture wherein all the students got together and celebrated the colour of festivals with utmost joy.

Expressions 2018: An Annual Family Day' for IIMK support staff and their families was organized.

Various classes and symposiums were organized on the occasion of 150th birthday of Mahatma Gandhi.

IIM Kozhikode has formed a Trauma Cell among the student, a group of volunteer students to act in case of some medical emergency faced by any student.

IIM Kozhikode has established online complaint management system for the students. The aim of the system is to speedy redressal of complaints.

C. Social Service Activities

Guest Lecture on Disaster Management by Armed Forces in India

Col. NKS Warriar with students discussed on different aspects of disaster management, Government's plan for disaster management; Armed Forces' role and their way of working in such cases.

Disha Educational Project: A soft skill and personality development program for children Social Service Group (SSG) began with the 2nd year of Kunnamangalam Educational Project revamped as "Disha Educational Project". In this program, they have selected 120 students from the various schools in Calicut of 6th, 7th, 8th and 9th standard. They are being provided with classes of duration 3 hours 15 minutes fortnightly for 10 sessions. The students will receive classes aimed at improving their personality and confidence with a focus on knowledge development. The main topics covered in the classes: Public speaking and Communication, Quantitative Aptitude, Team/Group dynamics, Basic Economics, Social development, Entrepreneurship.

Stem Cell Registry India: Students are asked to voluntarily register themselves as a stem cell donor. Depending on the number of responses, the medical team from BMSTC Bangalore will come to campus and collect the sample for HLA type test through cheek swab process.

Blood Donation Camp: Blood Donation Camp was conducted with the help of IQRAA hospital. As many as 100 students/staff turned up for the event and were able to collect 90 units of blood. This simple gesture from the IIMK fraternity will save several lives and bring millions of smiles.

AAROGYA: A health check-up camp was conducted by SSG to scale up for 2-3 slum areas at Kozhikode district.

Wish tree - SSG offered students a chance to pick wishes off the tree and buy gifts for the less fortunate. Wishes were collected and fulfilled from 48 children and these gifts were distributed



with the help of volunteers. All in all, it was an extremely successful event which brought smiles on the faces of the well-wishers (IIMK students) and the children whose small wishes could be fulfilled.

Flood Relief: SSG took a calculative approach rather than an intuitive one, in taking the requirements beforehand and then providing the relief materials. After collecting the consolidate requirement list from the flood-affected staff of our institute and different relief camps, the requirement of money, clothes, procuring the materials for the immediate assistance in the relief camps etc. were worked out. The entire IIMK community has opened their hearts in facilitating SSG for carrying out the relief work and extended prompt and generous efforts towards the relief funds, making it possible for SSG to send relief aids to multiple villages and relief camps not only in Kozhikode, but also in other districts covering a radius of 300 km. As the flood situation continued to deteriorate the state, the gesture of the IIMK community helped in touching over 5000 Families and 300+ Relief Camps.

D. Achievements

Mukul Pradhan and Rishabh Bajpai became National Winners in Sony Pictures Network India case study competition.

Agam Sachdeva, Prachi Purswani, Rahul Kalra and Kinjal H became campus winners of ITC Interrobang Case study competition.

Vardaan Bhatia became the national winner of FLIP National Challenge Season 9 Challenge championship.

Nashim Akhtar, Akriti Srivastav and Nikhil Gupta became National Winners of Tata Business Leadership Awards (case study).

Anirudh Somani and Utkarsh Kumar became Campus Winners of Bajaj Off-road case study competition.

Ankur Srivastava, Nishit Bindra and Vaibhav Batulla became the Campus Winners of Bajaj Finserv Atom case study competition.

Rahul Kalra, Prachi Purswani, Kinjal Shah and Agam Sachdeva became the Campus Winners of ITC Interrobang Season 8 case study competition.

Pulkit Agarwal and Rasika Garg became Campus Winners of Bajaj Off-road Quiz competition.

Ms. Akriti Srivastava, Md. Nashim Akhtar and Nikhil Gupta became national winner of TBLA (TATA Business Leadership Award) Case study Competition.

Uma Rajeswari Somireddi became campus winner of RPG SPARK Challenge on a live business case.

Rupanshi, Ashish Thomas, Shubhadeep Roy and Soumya Ranjan Tripathy became campus winners of Mahindra War Room 2018 case study competition.

Kaluva Teja Reddy, Tejasri Alajangi and Bhargava Ram became campus winners of Nestle 4Ps case study competitions.

Arijit Goswami became national winner of CRISIL Young Thought Leader Award (challenge).

Arijit Goswami, Manisha Dey and Tamaghna Mandal became regional winners of YES Bank Transformation Series case study competition.

Arijit Goswami, Lohit Kumar Reddy Arva became of national winners of Business Line on Campus Case Competition 2018.

Arijit Goswami, Akshay Chittimalla and Puneet Bhagat became regional winners of L&T Outthink case study competition.

Shubham Gupta, Sukriti Lal and Singhvi G became campus winners of Flipkart WIRED case study competition 2018.



Arijit Goswami and Nikunj Manpuria became national winners of Chennai Super Kings Case Challenge.

Santhosh D, Akriti Prasad, Ankit Jajodia and Pratyush Daksha became campus winners of Mahindra War Room challenge competition.

Ankur Shrivastava, B V S Vaibhav, Vaibhav Bhansali and Nishit Bindra became campus winners of Bajaj Finserv Atom Design thinking based financial solution competition.

Akanksha Nangia and Latika became campus winners of EXL Acumen 2018, RPG Blizzard case study competition.

Arun Raja became national winners of HUL The Premier League Leadership / CXO Challenge competition.

Aksahy Chittimalla, Arijit Goswami and Puneet Bhagat became campus winners of L & T case study competition.

Aravind M, Hardik Shah, Nikunj Manpuria, Prannav Shrinivasan and Shyam Dahiwal won the India Chapter of the CFA Research Challenge.

Abhishek Modi and Amaan Lulania have been selected for the final round of MCX-IPF COMQUEST 2019 competition.

Kritika Batra, Komal Agarwal and Pratish Jindal won the Regional Round of RBI Policy Challenge 2019.

E. External and Internal Scholarships Awarded to Students

Aditya Birla Scholarship 2018-19

Mr. Abhishek Poddar was awarded with Aditya Birla Group Scholarship.

Capital First MBA Scholarship

Ms. Kanan Pardesi was awarded with Capital First MBA Scholarship.

OPJEMS Scholarship

Akash Sehra was awarded with OPJEMS Scholarship.

Societe Generale Global Solution Centre (SGGSC) Talent Scholarship

Krishna Karthik A and Shruti Khandelwal, students from PGP-21 have been awarded the SGGSC Talent Scholarship 2018.

IIMK Merit Scholarships 2018-19

19 students from PGP-21 have been awarded the IIMK Merit Scholarship based on their CGPA for the first year.

IIMK Need Based Financial Assistance (NBFA) 2018-19

31 students from PGP-21 and 33 students from PGP-22 have been awarded the IIMK Need Based Financial Assistance (NBFA) for the academic year 2018-19.

National Scholarship for ST Students

12 students from PGP21 and 8 students from PGP22 were received **Central Sector Scholarship Scheme of National Fellowship and Scholarship for higher Education for ST Students** from Ministry of Tribal Affairs.

National Scholarship for SC Students

10 students from PGP21 were received **Central Sector Scholarship Scheme of National Fellowship and Scholarship for higher Education for SC Students**.

प्रवेश

पीजीपी प्रवेश 2018

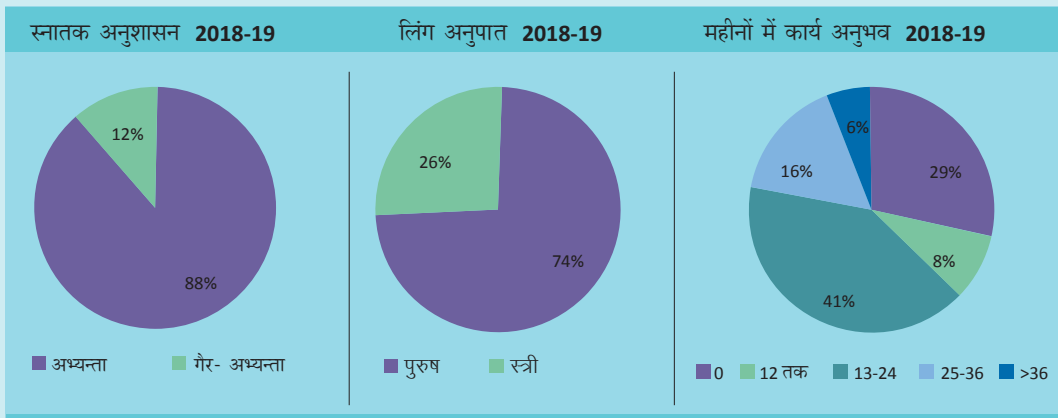
प्रवेश प्रक्रिया के विशिष्ट संकेतक नीचे दिए गये हैं।

श्रेणी	साक्षात्कार के लिए बुलाये गए उम्मीदवारों की संख्या		साक्षात्कार में शामिल उम्मीदवारों की संख्या		
	2017-18	2018-19	2017-18	2018-19	
सामान्य	1828	1999	सामान्य	1521	1667
पिछड़ी वर्ग	1021	1023	पिछड़ी वर्ग	866	858
अनुसूचित जाति	684	690	अनुसूचित जाति	520	533
अनुसूचित ज. जाति	357	393	अनुसूचित ज. जाति	251	269
विकलांग	169	171	विकलांग	138	128
अनिवासी भारतीय	00	00	अनिवासी भारतीय	00	00
कुल	4059	4277	कुल	3296	3456

श्रेणी	बनाए गए कुल प्रस्ताव		स्वीकृत किये गये कुल प्रस्ताव		
	2017-18	2018-19	2017-18	2018-19	
सामान्य	536	629	सामान्य	222	269
पिछड़ी वर्ग	368	360	पिछड़ी वर्ग	130	166
अनुसूचित जाति	202	239	अनुसूचित जाति	71	104
अनुसूचित ज. जाति	93	100	अनुसूचित ज. जाति	36	62
विकलांग	43	91	विकलांग	15	31
अनिवासी भारतीय	00	00	अनिवासी भारतीय	00	00
कुल	1242	1419	कुल	474	632

स्नातकोत्तर कार्यक्रम के लिए पंजीकृत विद्यार्थी							
वर्ष	सामान्य	पिछड़ी वर्ग	अनुसूचित जाति	अनुसूचित ज. जाति	विकलांग	अनिवासी भारतीय	कुल
2017-18	177	101	56	28	12	0	374
2018-19	208*	114*	65	43	20	0	430

*पीडब्ल्यूडी छात्र सहित



Common Admission Test-2018

The Common Admission Test (CAT 2018) for admission to various Post Graduate Programmes of IIMs was held on 25th November 2018. The results of CAT 2018 were declared on 05th January 2019.

PGP Admissions 2019

The interviews for selection of candidates for PGP 2019-21 batch were scheduled at Kozhikode, Mumbai, Kolkata, Delhi, Hyderabad and Bangalore during February 08 to March 23, 2019. The details of candidates called for Writing Task and interview were as under:

Category	No. of candidates
General	2407
OBC-NC	1258
SC	840
ST	405
Persons with Disability	168
NRI	01
Total	5079

FELLOW PROGRAMME IN MANAGEMENT

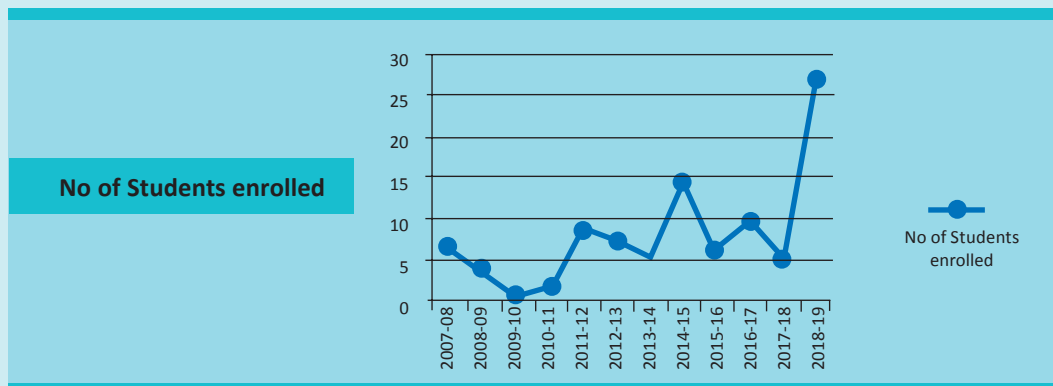
Introduction

The Fellow Programme in Management (FPM) is a full time, residential, fully financially supported doctoral programme of the Indian Institute of Management Kozhikode. This programme provides rigorous, world-class, inter-disciplinary training in all areas of business management to equip students with the ability to conduct cutting-edge research of international standard. Our graduates are crucial source for management researchers and faculty resources in top quality for academic institutions, industry, business, government and society.

FPM is designed for a normal period of four and half years. In the first two years students focus on course work including advanced research and doctoral seminar courses. This is followed by in-depth research on a thesis topic including thesis examination and successful defense.

FPM at IIMK

Indian Institute of Management Kozhikode launched its FPM programme during the academic year 2007-08. Presently seven areas of specialization are being offered viz., Economics, Finance, Accounting and Control, Information Technology and Systems, Marketing Management, Organizational Behaviour and Human Resources, Quantitative Methods and Operations Management and Strategic Management. Currently there are 74 students pursuing the FPM Programme at IIM Kozhikode in seven areas.



Financial Support

The important feature of the programme is that it offers attractive financial support to candidates, in lieu of which, the Institute is very selective in offering admission to the programme. This ensures that the quality is checked at the input stage. Further, the students joining the programme are exempted from paying tuition fee.

All Indian students joining the FPM would be given a stipend of Rs. 27,000/- per month for the first and second years, Rs.29,700/ per month on successful completion of Comprehensive examination and Rs.33,000/- per month after successful presentation and defense of Thesis proposal. During the last six months of the fifth year a stipend as decided by the student's Research Advisory Committee is given. A contingency grant of Rs. 1,20,000 can be used throughout the six years of the programme for meeting the expenses on books, stationery, computers, etc. Further, financial supports for attending National (Rs.20,000/-) and International Conferences (Rs.1,75,000/-) are also provided.

FPM Admission 2018-19

IIMK offered admission for 44 candidates to the FPM twelfth Batch (Academic Year 2018-19). Out of 44 offers, twenty seven candidates had registered for the programme. In between three of them had withdrawn from the programme owing to personal reasons. The current strength of FPM 12 batch is 24.

This year, seven students have received the PhD degree of the Indian Institute of Management Kozhikode during the Convocation held on 6th April 2019.

FPM Admissions 2019 - 20

IIMK received 863 FPM applications for the Academic Year 2019-20. No. of applications has gone up by 5 % in spite of cutting the advertisement expenditure by 13% and doubling the application fee.

Achievements of fellow participants during the year 2018-19:

During the year 2018-19, IIMK had 74 fellow participants in the campus in seven academic areas. Following are some of their accomplishments in that year.

Awards

Research proposal submitted by Mr. Krishnan Jeesh, an eighth batch FPM student, has been awarded one of the top three proposals at the Sethuraman- NASMEI Award for doctoral students. The award includes funding of Rs. 75,000/-.

Remya T. J, a tenth batch FPM student, whose research paper entitled "Is Rural Household Debt Sustainable in a Financially Included State? Evidence from Three Districts of Kerala" (co-authored with Gopakumaran Nair and Rudra Sensarma) has been chosen for the second prize in the best paper awards in Sustainability Conference (SUSCON VII) held at IIM Shillong from 29th November to 1st December, 2018.

Abhishek Srivastava, a tenth batch FPM student, whose research paper entitled "Impact of Gray Market on Supply Chain Coordination" has been chosen for Second Prize in the Emerald Best Research Paper Award at the Doctoral Colloquium of XXII Annual International Conference of Society of Operations Management held at Indian Institute of Management Kozhikode, December 20-22, 2018.

Abhishek Srivastava, a tenth batch FPM student, won the Emerging Economies Doctoral Student Award 2019 by POMS which is a competition among doctoral students of three regions: Africa, Asia-Pacific, and Latin America & Caribbean. He will receive an award plaque and will be presented at the Awards Luncheon of the 30th Annual POMS Conference in Washington, DC, USA. He will

also receive a maximum of \$2,000 to cover travel, hotel, and other expenses. Registration for the conference will be complimentary.

Priyesh V P, an eighth batch FPM student whose research paper entitled *Founder ownership and earnings management: Evidence from Indian IPOs* has been chosen as the Best Doctoral Paper award in the 6th Pan IIM Conference held at IIM Bangalore in December 2018.

CONFERENCE PRESENTATIONS - INTERNATIONAL

Jeesha K., & Purani K. (2018). "Webcare and Brand Evaluations: Optimizing Webcare Strategies for Service Brands in 2018 AMA Summer Academic Conference proceedings (Vol. 29, pp. 175-176). Chicago: American Marketing Association held at Boston, USA, August 8 – 12, 2018.

Ansari M G., & Sensarma R. (2018) "US Monetary Policy, Oil and Gold Prices: Which has a greater impact on BRICS Stock Markets?, 12th Joint International Conference and Call for Papers Bulletin of Monetary Economics and Banking, Bali, Indonesia, August 30-31, 2018.

Chaurasia, S., Pati, R. K., Padhi, S. S., "Nutraceutical Industry: A New Path to attain Sustainable Development Goals of 2030," 2nd EWG Conference on Sustainable Supply Chains: Sustainable Supply Chains and the Circular Economy, Amsterdam, Netherlands, July 6-7, 2018.

Khan, A., & Krishnan, S. (2018) "Corruption in National Institutions and E-Government Maturity: Insights from Cross-Country Data", 22nd Pacific Asia Conference on Information Systems (PACIS) June, 2018, Yokohama, Japan.

Agrawal, Shambhavi, (2018) a ninth batch FPM student. "An institutional field perspective", British Academy of Management conference, Bristol., United Kingdom, Sept 03 - 05, 2018.

Premkumar P & Ramkumar P N (2018)". "Locomotive Assignment Problem: Integrating the Strategic, Tactical & Operational Level Aspects" presented at INFORMS 2018 Annual Meeting, 4-7 November, Phoenix, Arizona.

Srivastava A., Mateen A. (2018) "Supplier Development and Learning Spillover in a Triadic Supply Chain under Competition" INFORMS Conference, November 4-7, 2018 Phoenix, Arizona, USA.

Vijay Kumar. S., & Krishnan TN., (2018) "Don't judge the unknown from unknown - (Mis) Understood allotropes of the mutated Millennial generation (ID 1017)", British Academy of Management conference, Bristol., United Kingdom, September 04 - 06, 2018.

Vijay Kumar. S., & Krishnan TN., (2018) "Idiosyncratic Deals (I-Deals) A Literature Review (ID1083)", British Academy of Management conference, Bristol., United Kingdom, September 04 - 06, 2018.

Vijay Kumar. S., & Krishnan TN., (2018) "Role of idiosyncratic deals and mindfulness in empowering learned helplessness individuals from a state of resistance to change- An exploratory study (1095)", British Academy of Management conference, Bristol., United Kingdom, September 04 - 06, 2018.

Jacob R T, Sensarma R, Durai S R S (2018) "Can the default option maximize welfare in the context of mandatory CSR spending? A new frame work to wed social entrepreneurship to CSR spending in India", IIBG 2018 Annual Academia-Industry Exchange, Conference on Ethics, Responsible Business and Sustainable Development: Challenges and Opportunities for Transformation and Growth, organized by Institute of International Business and Governance (IIBG), The Open University of Hong Kong, December 7- 8, 2018.

V P Priyesh and P J Jijo Lukose (2019) "Founder ownership and earnings management: Evidence from Indian IPOs", 4th International Conference on Opportunities and Challenges in Management, Economics and Accounting, Rome, Italy, February 15-17, 2019.



CONFERENCE PRESENTATIONS – NATIONAL

Priyesh, V P., Lukose J., “International Acquisition and Earnings Quality of Emerging Market Acquirers: Evidence from India”, NSE-IGDR Conference on Corporate Governance , Mumbai., India, June 21-22, 2018.

Bhattacharyya, J. and Dash, M.K (2018). “An investigation of customer Insights and intelligence from social media: A Telecom Churn Analysis based on Netnographic technique”. In: 18th Consortium of Students in Management Research (COSMAR’18). Bangalore: Department of Management Studies, Indian Institute of Science (IISc), Bangalore. ISBN:9789388237253.

Bhattacharyya, J. and Krishna M.U, B. (2018). “A Perspective: The evolution of social media and marketing, the need to readdress traditional concepts. In: 1st PAN IIT International Management Conference 2018”. Roorkee: Department of Management Studies, Indian Institute of Technology Roorkee, ISBN: 978-93-5311-935-5.

Jacob R T, Nair G, Sensarma R. “Is Rural Household Debt Sustainable in a Financially Included State? Evidence from Three Districts of Kerala”, 7th Annual International Sustainability Conference (SUSCON VII): Community, Conservation and Cooperation, Shillong, Meghalaya, November 29 - December 1, 2018.

James, Liji. & Rajeev, P.N. (2018, November). “Positive Affect, Creativity and Integrative Negotiation”. COSMAR 2018, Bangalore. November 29-30, 2018.

Jayaprakash Parvathi, Pillai R R. (2018, November).”Exploring ICT and Culture congruence in Sustainable Development: A Cross-Country Analysis, Consortium of Students in Management Research 2018”, Bangalore, November 29-30, 2018.

Jayaprakash Parvathi, Pillai R R. (2018, November). “Exploring the Role of ICT for Sustainable Development across South Asia, Workshop on Information Systems Research in the Digital Era”, Indian Institute of Technology Madras, November 30, 2018.



Jithesh A, Krishnan S. (2018, November). "E-government pay-offs: Review and agenda for future research, Workshop on Information Systems Research in the Digital Era", Indian Institute of Technology Madras, November 30, 2018.

Johnson, B., Mathew, S., Kumar, P. and Anand, G. (2018). "Low-cost ICT implementation for operational efficiency in hospitals - A Case Study". XXII Annual International Conference of the Society of Operations Management, IIM Kozhikode, India. Dec 20-22, 2018.

Gangopadhyay K, Reddy S S J and Jacob R T (2018) "How effective is Theory Based Learning of Ethics in India? International conference on Society and Management: Indian Culture vis-à-vis Western Culture, IIM Kozhikode, India. Dec 7-8, 2018.

Krishna M.U, B. and Bhattacharyya, J. (2018). "The philosophy behind the Quality of work life: History, Evolution, and implications in Organizational System Design". In: 1st PAN IIT International Management Conference 2018. Roorkee: Department of Management Studies, Indian Institute of Technology Roorkee, ISBN: 978-93-5311-935-5.

Kumar, P. and Sebastian, M.P. (2018). "IoT to deliver operational efficiency in healthcare - A Literature Review". XXII Annual International Conference of the Society of Operations Management, IIM Kozhikode, India. Dec 20-22, 2018.

Kumar, P. and Sebastian, M.P. (2018). "Adoption of Internet of Things for a Healthy Society". National Conference on Entrepreneurship, Innovation and Society, XLRI Jamshedpur & St Anthony's College Shillong, India. Dec 13-15, 2018.

Aravind Reghunathan and Joshy Joseph (2018), "Winning the Brand Loyalty Cup: The Psychological Play of Symbol-related Brand Elements of Football Clubs," Mathsport Asia International Conference, XLRI Jamshedpur, December 2018.

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Jeesha K & Purani K (2018) "Web care and brand evaluations: Optimizing web care strategies for services brands", paper presented at 12th Great Lakes NASMEI International Marketing Conference, Great Lakes, Chennai. December 20-21, 2018.

Mukherjee S & Dhayanithy D (2018) "Emergent Structures of Inter-Organizational Relations through Knowledge Resource Mobility". Paper presented at SMS India Conference, December 2018, Indian School of Business, Hyderabad, India.

Mukherjee S & Dhayanithy D (2018) "Performance Implications of Interfirm Knowledge Resource Mobility: Evidence from Professional Soccer Player Transfers". Paper presented at SMS India Conference, December 2018, Indian School of Business, Hyderabad, India.

Rahul R, Subin Sudhir & Anandakuttan B Unnithan (2018). "Exploring the relationship between emotionality and product star ratings in online reviews" presented at 2018 SOM 22nd Annual Conference, December 20-22, 2018. IIM Kozhikode.

Rahul R (2019) "Understanding the me in Facebook – Conspicuous Consumption in Social Media – A Literature Review" presented at Asia Pacific ACR 2019 conference, January 10-12, 2019 IIM Ahmedabad.

Srivastava A and Mateen A (2018) "Sourcing from a Strategic Supplier under Competition","11th ISDSI International Conference" December 27-30, 2018 SPJIMR Mumbai, India.

Srivastava A and Mateen A (2018) "Impact of Gray Market on Supply Chain Coordination", presented in the doctoral colloquium of the XXII Annual International Conference of Society of Operations Management held at Indian Institute of Management Kozhikode, December 20-22, 2018.

Srivastava A and Mateen A (2018) "Sourcing from a Strategic Supplier under Competition","11th ISDSI International Conference" December 27-30, 2018 SPJIMR Mumbai, India.

Sai Shiva Jayanth, Reddy (2019). "Model Contract Farming and Services Act 2018: Does it address the problems of Contract Farming practice in India? International Conference on Emerging Scenarios in Agribusiness Management 2019, Bengaluru, March 21-22, 2019. Bengaluru: Indian Institute of Plantation Management.

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Baag P, Ansari M G, (2018, Oct 19) Recapitalization of Banks with Reforms: A Journey in the Right Direction, BW Business World. Retrieved from <http://www.businessworld.in/article/Recapitalization-Of-Banks-With-Reforms-A-Journey-In-The-Right-Direction/19-10-2018-162260/>

Chakrabarty, J. B., Chowdhury, S., & Roy, S. (2019 Accepted). Optimum life test plan for Type-I hybrid censored Weibull distributed products sold under general rebate warranty. *International Journal of Production Research*.

Jayanth, R. S. S., & Gangopadhyay, K. (2018). Temptation in Purchasing Decision: A Quasi Experiment to Validate the Set Betweenness Axiom. *Theoretical Economics Letters*, 8(10), 1709.

Khan, A., and Krishnan, S. (2019). Conceptualizing the impact of corruption in national institutions and national stakeholder service systems on e-government maturity. *International Journal of Information Management*, vol. 46, pp. 23-36.

Kumar S, V., & Mukherjee, S. (2018). Holacracy—the future of organizing? The case of Zappos. *Human Resource Management International Digest*, 26(7), 12-15.

Mukherjee, S., & Dhayanithy, D. (2018 Accepted). Interorganizational network on top management team—entry mode choice relationship: Study based on board interlocks of Indian firms. *Journal of Indian Business Research*.

Premkumar, P. & Ram Kumar, P. N. (2019). Literature Review of Locomotive Assignment Problem from Service Operations perspective - A case of Indian Railways. IIM Kozhikode Society and Management Review.

Reghunathan, A., & Joseph, J. (2017). Men Will Be Men, Women Will Be Women: The Case of Cross-Gender Brand Extensions. *Advances in Consumer Research*, 45, 465-468.

Reghunathan, A. (2018). Book Review: Branded Male, Mark Tungate. IIM Kozhikode Society & Management Review, 7(2), 1-2.

Reghunathan, A. (2018). Quiz Kerala Spreading Knowledge through Entertainment, Case Centre UK.

CASE STUDY

Srivastava, A., Narayanamurthy, G., Reddy, S., Rajagopal, R., Krishnan R. (2018) "DATRI: Solving Donor's Dilemma for Saving Lives". Accepted for Ivey Publishing.

BOOK CHAPTER

Shalique M S, Sidhartha S Padhi and Omkumar Krishnan, 2019 "Design Structure Matrix Modeling Using Multiple Perspective Group Decision: The case of Kochi Metro Rail Limited " in Prof Gopinath S, Prof Pati R K & Prof Padhi S S, eds., "Project Management in the Emerging World of Disruption", Kozhikode Publishers (PMI Organization Centre Pvt. Ltd), pp.8

RESEARCH SEMINARS

Open Research Proposal Seminars

Bipasha Ray, FPM 08/01/F. Open Research Proposal Seminar on her research titled "Essays on managing the risk arising from equity indexed annuities" 09 August, 2018.

Deepika Dixit, FPM/08/15/S. Open Research Proposal Seminar on her research titled "Women Entrepreneurs in Unequal World: How do Women Overcome their Social Network related Challenges for carrying out various Entrepreneurial Functions?" 17 September, 2018.

Priyesh V P, FPM/08/04/F. Open Research Proposal Seminar on his research titled "Three essays on Financial Reporting Quality" 18 September, 2018.

Balaji G, FPM/08/07/M. Open Research Proposal Seminar on his research titled "Addressing Sustainability through pre-purchase, purchase and post-purchase consumer behavior: The role of a product's perceived performance" 24 September 2018.

Sumod S D, FPM 08/20/S. Open Research Proposal Seminar on his research titled "Impact of Board Capital on CSR: Evidence from India" 11 October 2018.

Abhishek Srivastava, FPM 10/02/Q. Open Research Proposal Seminar on his research titled "Coordination Models in the Presence of Gray Markets" 17 December 2018.

Gagandeep Sharma, FPM/08/02/F, Open Research Proposal Seminar on his research titled "An empirical analysis of capital structure adjustments, priority sector lending, and income diversification of Indian commercial banks " February 05, 2019.

Mr. Shalique Marayakulath Sidhikh, FPM/09/07/Q, Open Research Proposal Seminar on his research titled " Decision Reversals in Sustainable Supply Chains: The case of Organic Farming" March 08, 2019.



Pre-submission Research Thesis Open Seminar

Mr. Chacko J Kuttisseril, FPM/05/04/F. Pre-submission Research Thesis Open Seminar on his research titled “Institutional ownership, Managerial decisions & Firm performance” 24 July 2018.

Mr. Rajeev A, FPM/07/08/Q. Pre-submission Research Thesis Open Seminar on his research titled “Sustainable Supply Chain Management: Evolution, Impact and Application” 28 November 2018.

Mr. Krishnan Jeesh, FPM/08/08/M. Pre-submission Research Thesis Open Seminar on his research titled “Webcare and brand evaluations: optimizing webcare strategies for service brands” 18 December 2018.

Mr. Aravind R, FPM/08/06/M. Pre-submission Research Thesis Open Seminar on his research titled “cross-gender brand extensions: consumer-brand relationships, brand evaluations and consumption visibility” 19 December 2018.

Ms. Parvathi Jayaprakash, FPM/08/05/IT, Pre-submission Research Thesis Open Seminar on her research titled “Information and Communication Technologies for Sustainable Development: Effect of National Culture” 07 March 2019.

Ms. Ranjitha G P, FPM/08/10/M, Pre-submission Research Thesis Open Seminar on her research titled “Consumption as a Mechanism to Compensate the Loss of Ownership of Self among Women after Marriage: A Life Transition Perspective” 14 March 2019.

Final Research Thesis Open Seminar

Mr. Janardan K Yadav, FPM/05/05/M. Final Research Thesis Open Seminar on his research thesis titled ‘Memorable Tourism Experience and the Post-Consumption Outcomes of Houseboat Tourism in Kerala’ 25 July 2018.

Mr. Ashish Rastogi, FPM/07/05/O. Final Thesis Defence on his research titled “Antecedents and Contingencies of Disengagement at Work: A Conservation of Resources Approach” 19 January, 2019.

Ms. Merin Jacob, FPM/05/06/O. Final Thesis Defence on her research titled “Creativity in Financially Constrained Organizations: The Role Of Organizational Search And Bricolage” 23, February 2019.

Mr. Pradeep Kumar Hota, FPM/06/11/S. Final Research Thesis Open Seminar on his research thesis titled “Resource Mobilization in Social Enterprises: An Exploratory Research”.

Mr. Chacko J Kuttisseril, FPM/05/04/F. Final Research Thesis Open Seminar on his research thesis titled “Institutional Ownership, Managerial Decisions & Firm Performance”.

Mr. Lijo John, FPM/06/10/Q. Final Research Thesis Open Seminar on his research thesis titled “A Study on Coordination Challenges in Humanitarian Supply Chain”.

Mr. Balaji S, FPM/07/06/O. Final Research Thesis Open Seminar on his research thesis titled “Survival of Alternative Logics in Mature Fields: The Case of Alternative Schools in India”.

INTERNATIONAL EXCHANGE PROGRAMME

With a view to fostering a global perspective among the faculty and students and familiarizing them with emerging opportunities in global market place, IIM Kozhikode has embarked upon an international exchange programme with leading management institutions abroad.

The IIMK’s international exchange program endeavors to work with top partner institutions in the world to develop scholarly engagements for the benefit of students, faculty members. This would also develop broader community relations across the world. Such collaborative arrangements would result in knowledge enhancement in research, teaching and learning. They can also give the institution an opportunity to understand culturally dynamics and best business practices in different parts of the world. Management scholars from partner institutions may find the research facilities and the natural setting very conducive for research. They would also find plenty of opportunities to associate with IIMK in organizing management development programmes, faculty development programmes, international conferences and a variety of industry interaction seminars.

IIMK plans to rapidly accelerate its international activities through selectively establishing partnerships with greater number of institutions in different parts of the world. During the year 2018-19 IIMK had entered into collaborative agreements with three international universities. Currently IIMK has established MoUs with the following Institutions:

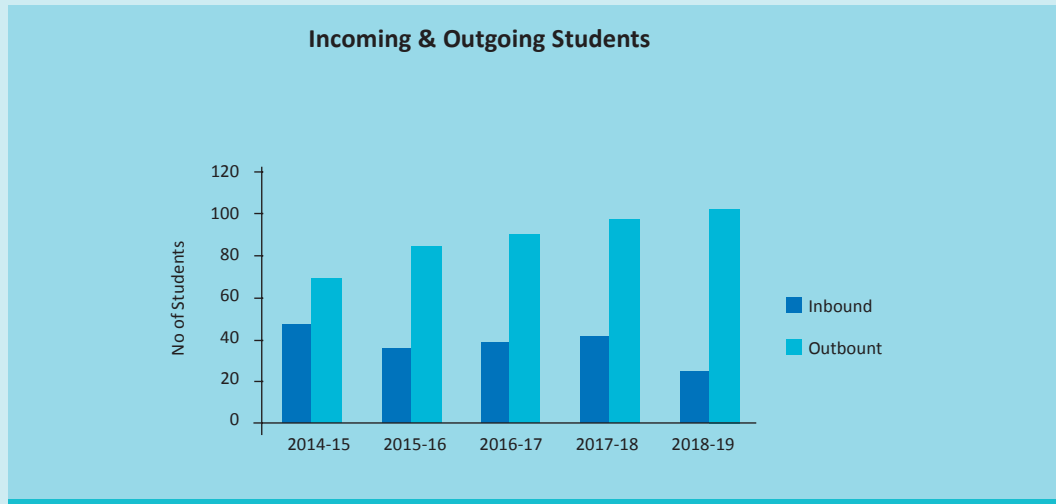


PARTNER UNIVERSITIES

Sl no	Institution/university	Nation
1	Audencia Nantes School of Management	France
2	Bocconi University	Italy
3	Catolica Lisbon School of Business and Economics	Portugal
4	College of Commerce, National Chengchi University	Taiwan
5	Cyprus International Institute of Management	Cyprus
6	EDHEC Business School	France
7	EM Strasbourg Business School	France
8	ESSCA School of Management	France
9	ICN Business School	France
10	IESEG School of Management, Lille	France
11	ISCTE University Institute of Lisbon	Portugal
12	Jean Moulin Lyon 3 University	France
13	Kedge Business School	France
14	Leeds University Business School	UK
15	HHL Leipzig Graduate School of Management	Germany
16	Management Center Innsbruck	Austria
17	MAYS Business School – Texas	USA
18	National Tsing Hua university	Taiwan
19	Neoma Business School	France
20	Norwegian School of Economics	Norway
21	Institut Mines-Telecom Business School	France
22	Tudelft University of Technology	Netherlands
23	Universite du Quebec a Montreal	Canada
24	Victoria University of Wellington	New Zealand
25	Foreign Trade University	Vietnam
26	Group ESC Troyes	France
27	European Business School	Germany
28	ESCP Europe	France
29	Sabanci University	Turkey
30	Sungkyunkwan University	Korea
31	Abu Dhabi University	UAE
32	Asian Institute of Technology	Thailand
33	Yale University	USA
34	Montpellier Business School,	France
35	University of Hull	UK
36	University of Salford, Manchester	UK
37	Kozminzki University, Warsaw	Poland



Important Activities: A total of 100 IIMK students had gone to twenty-four partner institutes as part of International Exchange Programme and 23 international students arrived at IIMK from seven institutions abroad. It can be seen from the following graph that over the years the IIMK students going for International Exchange Programme is consistently increasing. However, we do not see that trend as far as the international students are concerned. We may have to go and seek students pro-actively. The detailed graph highlighting past five years student exchange programme at IIM Kozhikode is as follows:



The greatest strength of the Exchange program at IIMK comes from the rigour of the entire process, right from the selection of students who will be going on exchange till the time of receiving the credits of the exchange students from the partner institute. We have also streamlined the process of allowing our students to remotely take exams of our partner institutes, wherever it is necessary. This has helped us to reduce considerable stress on our partner institutes in scheduling their end term exams and in the process improve our relations with them.

We have had a successful second round of negotiations with Hull University regarding partnership fully devoted to research and faculty exchange. We are also using this framework to draft our future MoUs with other partner institutes.

OTHER ACTIVITIES

International Exchange Evening Day

IIMK celebrates an International Evening wherein the exchange students showcase their cultural talents followed by international food. This sensitizes IIMK community to foreign culture and food. They are also expected to develop personal friendships and networks, both with students and faculty members. During the year 2018-19, the International Exchange Evening Day was held on October 31, 2018.

International Visitors

IIMK hosted some international visitors in 2018-19. These visitors had interactions with IIMK faculty and students and they have resulted in the identification of various opportunities for collaboration. International visitors to IIMK in 2018-19 included:

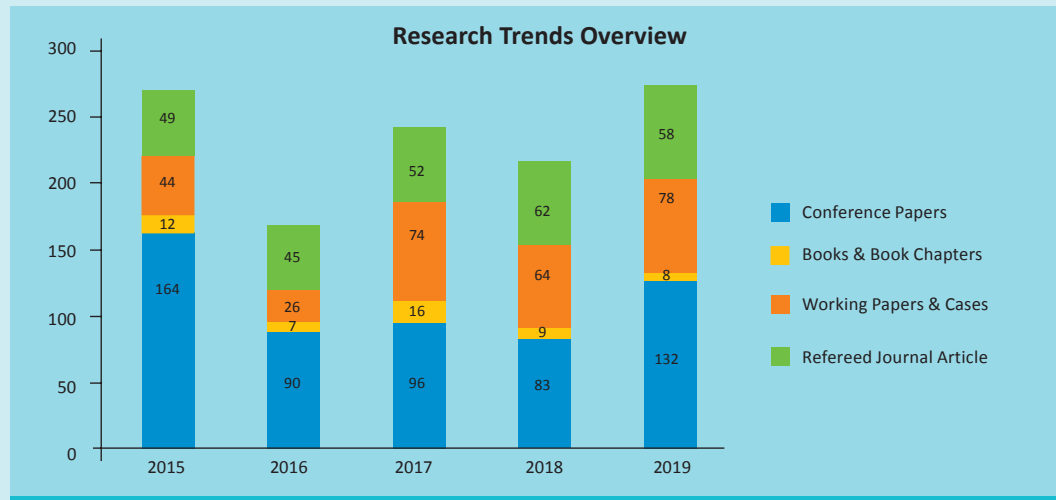
1. Delegate from Hull University UK. Prof Hugh Scullion, Senior Professor visited IIMK from 28-January-2019 to 01-February-2019 establish formal research collaboration between IIMK and Hull University Business School.
2. Delegates from Salford University, Manchester, Prof. Simon IRELAND visited the campus during May 21st to 23rd 2019, our new collaboration.

RESEARCH & PUBLICATIONS

Research Highlights 2018-19

A total of 58 research articles were published in reputed peer reviewed journals out of which 5 are in A* category journals, 10 are in A category and 12 are in B category journals.

Eight Small Grant Research Projects, two Medium Grant Research Projects, one Large Grant Research Project and one External research projects are ongoing.



ECONOMICS

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Balooni, K., Menon, V., & Asokan, S. M. (2019) Self-reliance versus State Responsibility Sustaining Lift Irrigation Systems, *Economic & Political Weekly*, 54(6): 48 - 56.

Sarkar, S. & **Sensarma, R.** (2019) Risk-taking Channel of Monetary Policy: Evidence from Indian Banking, *Margin: The Journal of Applied Economic Research*, Volume 13 Issue 01. 1-20.

Sarkar, S., **Sensarma, R.** & Sharma, D. (2019) The relationship between risk, capital and efficiency in Indian banking: Does ownership matter? *Journal of Financial Economic Policy*, Volume 11, Issue 2, 218-231.

Thomas, A. & Spataro, L. (2018) Financial Literacy, Human Capital and Stock Market Participation, *Journal of Family and Economic Issues*, December 2018, Volume 39, Issue 4, 532–550.

BOOKS, BOOK CHAPTERS / PUBLISHED & FORTHCOMING

Nair S. R., & Eapen, L. M (2019) Indian Economy II: Macroeconomic Policies, Sectoral Developments and Performance, book chapter in *Agrarian Performance and Food Price Inflation in India- Pre and Post Economic Liberalization*.

CONFERENCE PAPERS, PRESENTED & FORTHCOMING

Eapen, L. M. (2019) Do Indian Women have Decision Making Power in the family? A Study in Kerala Context, *2nd International Conference on Gender Research*, Roma Tre University, Rome, Italy, April 11 - 12.

Thomas, A. & Kumar, A. (2019) The Healthy, Wealthy among the Oldest in England: A Cross-Sectional Examination of the Impact of Health Shocks on Wealth, *International Conference on Global Health & Medical Tourism*, IIM Kozhikode, March 7-10.

Mukherjee, S. & Padhi, S. S. (2019) Global Supply Chain in 'I2P' Mode of Operation, *PMI India Research & Academic Conference*, IIM Kozhikode, 28 February to 02 March.

Mukherjee, S. (2019) International Trade and Investment in a Two -Moment Decision -Making Model, *27th EBES Conference – Bali*, January 09-11.

Balooni, K. (2019) Role of Facilitators in Building Successful Farmer Producers Companies, *Models for Agricultural Development: The Experiences on Farmer Producer Companies*, 25-26 March 2019.

Balooni, K. & Narayan, S. (2019) Collectivisation of Farmers in India: A Legal Analysis, *Models for Agricultural Development: The Experiences on Farmer Producer Companies*, 25-26 March.

Eapen, L. M. & Nair, S. R. (2019) Food Inflation in India: An Analysis of Recent Trends, *Symposium on Money, Banking & Finance*, Pondicherry University, February 22-23.

Gangopadhyay, K., Tressa, R. & Reddy, J. (2018) How effective is Theory Based Learning of Ethics in India?, *Society and Management: Indian Culture Vis-à-vis Western Culture*, IIM Kozhikode, December 7-8.

Dey, S. & Sampath, A. (2018) Return and Volatility Spillovers: An Evaluation of India's Demonetization Policy, *25th International Conference on Forecasting Financial Markets*, September 5-7.

Thomas, A. (2018) Who owns stocks in England: A panel analysis, *SSES Congress Household Finance*, University of St. Gallen, Switzerland, 14-15 June.

Jeesha, K. & Purani, K. (2018) Webcare and Brand Evaluations: Optimizing Webcare Strategies for Service Brands, *AMA Summer Academic Conference*, Boston, USA, August 10-12.



Eapen, L. M., Tiwari, A. K. & Nair, S. R. (2018) Electricity Consumption and Economic Growth at the State-level in India: Evidence using Heterogeneous Panel Data Methods, *International Conference on Energy, Finance and the Macroeconomy (ICEFM)*, Montpellier Business School, Montpellier, France, October 24-26.

NON- REFEREED PUBLICATIONS/ PRESENTATIONS

Eapen, L. M. (2019) Kerala Budget: A woman-friendly budget, *The New Indian Express*, February 01.

Eapen, L. M. (2019) Stronger mind for a balanced world, *The New Indian Express*, March 09.

Sensarma, R. & Sampath, A. (2018) Needed: new financial model, *Deccan Chronicle*, September 12.

Sensarma, R. (2018) Rethinking the RBI's mandate, *Mathrubhumi Yearbook 2018*.

Chatterjee, D. & Sensarma, R. (2018) Fund drive for varsities, *Deccan Chronicle*, November 18.

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WORKING PAPERS

Nair, S. R., Reddy, S. S. & Deva Prasad, M. (2019) A Policy and Regulatory Analysis of India's Model Contract Farming Legislation, *IIMK/WPS/303/ECO/2019/07*.

Eapen, L. M. (2019) Who Makes Decisions at the Household Level? A Study in Indian Context, *IIMK/WPS/310/ECO/2019/12*.

Thomas, A. (2019) Participation Puzzle revisited: Role of Cognition and Non-cognition, *IIMK/WPS/309/ECO/2019/11*.

Balooni, K. & Menon, V. (2019) Eroding Community Norms and Tank Irrigation under State Entitlements, *IIMK/WPS/323/ECO/2019/13*.

Thomas, A. & Kumar, A. (2019) A cross-sectional examination of the impact of health shocks on wealth: Evidence from English Panel data, *IIMK/WPS/325/ECO/2019/14*.

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Tiwari, A. K., **Eapen, L. M. & Nair, S. R.** (2019) Electricity Consumption and Economic Growth at the State-level in India: Evidence using Heterogeneous Panel Data Methods, *IIMK/WPS/334/ECO/2019/16*.

Nair, S. R. & Eapen, L. M. (2019) Food Inflation in India: An analysis of recent trends, *IIMK/WPS/306/ECO/2019/10*.

Mukherjee, S. & Padhi, S. S. (2018) Risk connectivity and risk mitigation: An analytical framework, Centre for Research in Economic Development and International Trade, The University of Nottingham (UK), *CREDIT 18/11*.

Mukherjee, S., & Broll, U. (2018) Firms in international trade under undesirable background risk, Nottingham Centre for Research on Globalisation and Economic Policy, The University of Nottingham (UK), *GEP 18/11*.

Membership of Editorial/ Review Board/ Ad Hoc Review

NAME	TITLE	DESIGNATION
Balooni, K.	Development in Practice	Ad Hoc Reviewer
Balooni, K.	World Development	
Mukherjee, S.	Economic Modelling	Ad Hoc Reviewer
	IIMB Management Review	
	IIM Kozhikode Society & Management Review	
Sensarma, R.	Journal of Accounting in Emerging Economies	Editorial Board Member
	Journal of Reviews on Global Economics	
	Editorial Board	
	Macroeconomics and Finance in Emerging Market Economies	Ad Hoc Reviewer
	International Journal of Emerging Markets	
	Journal of Quantitative Economics	

FINANCE, ACCOUNTING & CONTROL

REFEREED JOURNAL PUBLICATIONS

Nair, A. S. & Vinod, R. (2019) Determinants of the allocative, cost and scope efficiencies of Indian banks, *Applied Economics*, (51)5, 509–527.

Kavitha, P. & Baag, P. K. (2018) Philosophies & Traditions of Accounting Research, *International Journal of Research in Business Studies*, 3(1): 43-72.

FORTHCOMING PUBLICATIONS

Kumar, S. S. S. & Sampath, A. What drives the off-shore futures market? Evidence from India and China, *Finance Research Letters*.

Baag, P.K., Kavitha, P. & Sarkar, A. Application of Lean Tool for Process Improvement of Bank Branches, *IIM Kozhikode Society & Management Review*.

Kavitha, P. & Baag P. K. Crowdfunding for entrepreneurs – Analysis of the institutional work, *International Journal of Research in Business studies*.

Aravind Sampath & S. S. S. Kumar What drives the off-shore futures market? Evidence from India and China, *Finance Research Letters*.



BOOKS, BOOK CHAPTERS / PUBLISHED & FORTHCOMING

Baag, P. K. & Kandpal, V. (2018) Role of the Indian Regulators and Government in Expanding Financial Access to the Poor. Book chapter in *Financial Inclusion In India: issues, opportunities and challenges*.

Baag, P. K., Shankar, G. & Kavitha, P. (2018) *Management Accounting: Text & Cases* (Book).

CONFERENCE PAPERS, PRESENTED & FORTHCOMING

Kavitha, P. & Baag P. K. (2019) Crowdfunding for entrepreneurs – Analysis of the institutional work. *4th International conference on Research in Business*, 24th February.

Kavitha, P. & Baag, P. K. (2019) Managing contagion of customer's emotion, *4th International conference on Research in Business*, 24th February.

Shette, R. (2019) Rounding-up of Cash Flows from Operations and Cash flows Used in Investments, *Asia Management Research and Case Conference*, 24-26 March.

Shette, R. (2019) Readability of Accounting Notes of Indian Companies, *16th AIMS International Conference on Management*, 3-5 January.

Kuntluru, S. (2019) Tender Offer and Open Market Share Buybacks in India: Empirical Evidence, *Sixteenth AIMS International Conference on Management*, January 3-5.

Kuntluru, S. (2018) Share Buybacks in India- Price & Liquidity Impacts, *India Finance Conference*, 20-22 December.

Kuntluru, S. (2018) Market Reaction To Share Buybacks In India, *3rd International Conference on Financial Markets & Corporate Finance*, 12-14 July.

Dey, S. & Sampath, A. (2018) Return and Volatility Spillovers: An Evaluation of India's Demonetization Policy, *25th International Conference on Forecasting Financial Markets*, September 5-7.

Shette, R. (2018) Readability of Annual Report and Operating Performance of Banking Companies, *International Seminar on 'Global-Local Convergence of Business Models, Economic Policies and Socio-Political Scenarios: A Strategic Rethinking*, 28-29 November.

Lukose, J. P. J. (2018) Founder ownership and earnings management: Evidence from Indian IPOs, *6th Pan IIM World Management Conference, IIM Bangalore*, December 13-15.

Lukose, J. P. J. (2018) Cross-border acquisition and earnings quality: Evidence from India, *6th Pan IIM World Management Conference, IIM Bangalore*, December 13-15.

Baag, P. K. & Kavitha, P. (2018) The case of a Rural Branch of an Indian Public Sector Bank: Innovation through Learning & Thinking Lean with a Managerial Performance, *3rd International conference on Research in Business*, 20th May.

Kavitha, P. & Baag, P. K. (2018) Banks in India-Technical & Scale efficiency in financing entrepreneurs & small business: DEA Approach, *3rd International conference on Research in Business ICRB 2018*, 20th May.

Kavitha, P. & Baag, P. K. (2018) Philosophies & Traditions of Accounting Research, *3rd International conference on Research in Business*, 20th May.

Kavitha, P. & Baag, P. K. (2018) Operation Risks of banks and Dependence on IT services, *22nd annual international conference SOM 2018*, 20-21 Dec 2018.

Kavitha, P. & Baag, P. K. (2018) The effect of Bank monitoring on cash conversion cycle of firms, *22nd annual international conference*, 20-21 December 2018.

NON- REFEREED PUBLICATIONS/ PRESENTATIONS

Baag, P. K. & Ansari, M. G. (2018) Recapitalization of Banks with Reforms: A journey in the right direction. *Business World*, 19th October 2018.

CASE STUDIES - PUBLISHED & FORTHCOMING

Shette, R. (2019) Cash flow statement: Two Examples, *IIMK/CS/104/FIN/2019/01*.

Lukose, J. P. J. & Sampath, A. (2019) IDFC Bank and Capital First – A Case of Merger Arbitrage, *IIMK/CS/108/FIN/2019/03*.

Thomas, S. (2019) Returns from Pension Schemes: A Reality Check, *IIMK/CS/111/FIN/2019/04*.

Thomas, S. (2019) Buffet Partnership Fees Structure: Is it ideal fee structure for fund management?, *IIMK/CS/112/FIN/2019/05*.

Thomas, S. (2019) A Prospective Retiree's Dilemma, *IIMK/CS/106/FIN/2019/02*.

WORKING PAPERS

Shette, R. (2019) Readability of Indian Accounting Standards and International Financial Reporting Standards, *IIMK/WPS/324/FIN/2019/03*.

Lukose, J. P. J. (2019) Institutional ownership and the investment cash flow sensitivity, *IIMK/WPS/329/FIN/2019/04*.

Lukose, J. P. J. & Chacko, K. T. (2019) Institutional ownership and firm operating performance Evidence from India, *IIMK/WPS/331/FIN/2019/05*.

Kuntluru, S. (2019) Impact of Corporate Governance Disclosures on Firm Performance, *IIMK/WPS/330/FIN/2019/06*.

Abdulla, M. S. & Ramprasath, L. (2019) ANOVA with two timescale stochastic approximation for estimating Variance of Conditional Expectation, *IIMK/WPS/38/ITS/2019/02*.

Kuntluru, S. & Chacko, K. T. (2019) Share Buybacks in India: An Empirical Analysis, *IIMK/WPS/333/FIN/2019/08*.

Kuntluru, S. (2019) Corporate Social Responsibility and Firm Performance: Indian Evidence, *IIMK/WPS/332/FIN/2019/07*.



Abdulla, M. S. & Ramprasath, L. (2019) Variance of ANOVA-based estimator σ^2M for differing sub-population sizes $n_k, 1 \leq k \leq K$, *IIMK/WPS/338/ITS/2019/02*.

Ramprasath, L. (2018). A simpler algorithm to price American Lookback options in a discrete stochastic volatility model, *IIMK/WPS/294/FIN/2018/38*.

FELLOWSHIPS/AWARDS/HONOURS

Kavitha, P. & Baag, P. K. (2018) Rawat Best Paper - Banks in India-Technical & Scale efficiency in financing entrepreneurs & small business: DEA Approach, *3rd International conference on Research in Business* 20th May 2018.

MEMBERSHIP OF EDITORIAL/ REVIEW BOARD/ AD HOC REVIEW

Lukose, J. P. J.	IIM Kozhikode Society & Management Review	Associate Editor
Baag, P. K.	IIMB Management Review	Ad Hoc Reviewer
	IIM Kozhikode Society & Management Review	Ad Hoc Reviewer
	Amity Journal of Finance	Editorial Review Board
	Journal of Finance and Accounting, SciencePG.	Ad Hoc Reviewer
	Paradigm-IMT	Ad Hoc Reviewer
	ICFMCF 2018 IIT Madras	Ad Hoc Reviewer

HUMANITIES & LIBERAL ARTS IN MANAGEMENT

REFEREED JOURNAL PUBLICATIONS

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Adhikari, A.	IIM Kozhikode Society & Management Review European Journal of Marketing Current Issues in Tourism Annals of Tourism Research Cornell Hospitality Quarterly International Journal of Hospitality Management Academy of Management Conference American Marketing Association conference	Managing Editor Ad Hoc Reviewer
Purani, K.	Journal of Business Research Journal of Business Research Journal of Business Research	Ad Hoc Reviewer

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	International journal of production economics	
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International Journal of operational research		
Roy, S.	Transportation research part A	
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Upadhyayula, R. S.	Journal of World Business	Editorial Review Board
Mitra, S.	IIM Kozhikode Society & Management Review	Associate Editor

RESEARCH SEMINARS AT IIM KOZHIKODE

SPEAKER	TITLE	DATE	YEAR
Sathyajit R. Gubbi Associate Professor, Faculty of Economics and Business, University of Groningen, The Netherlands	Determinants of acquisition performance in emerging economy firms	April 04	2019
Ramachandran, R. Assistant Professor, Department of Psychology, University of Calicut, Kerala, India	A Psychosocial Exploration of Parent Professional Relationship in Rehabilitation of Children with Autism	March 29	2019
Bhattacharjee, A. Professor, Information Systems and Business Ethics, University of South Florida	Publishing in FT50 Journals	March 18	2019
Contractor, F. J. Distinguished Professor, Rutgers Business School, USA	How Do Country Regulations and Business Environment Impact Foreign Direct Investment Inflows?	February 28	2019
Sankaran, S. Professor of Organisational Project Management, School Of the Built Environment, Sydney, Australia	Novel Approaches to Research in Practice Oriented Management Disciplines	February 27	2019
Sinha, P. N. Senior Lecturer School of Marketing and Management Waikato Management School New Zealand	Managing History: How New Zealand's Gallagher Group Reprioritized and Modified Imprinted Strategic Guideposts	February 4	2019
Ranjan, K. R. Senior Lecturer (Marketing) School of Business University of Queensland Brisbane, Australia	Bringing the Individual into the Co-Creation of Value	January 21	2019
Johnson, J. Associate Professor of Marketing Miami Business School Florida & Visiting Fellow Indian Institute of Management Kozhikode, India	Text Mining Research in Business: Methods and Insights, Brand Management using Text Mining	January 8	2019
Johnson, J. Associate Professor of Marketing Miami Business School Florida & Visiting Fellow Indian Institute of Management Kozhikode, India	Mining Research in Business: Methods and Insights, Brand Management using Text Mining	January 08	2019

Veliyath, R. Professor Michael A. Leven School of Management, Entrepreneurship and Hospitality Kennesaw State University	The role of theory in Strategic Management Research	December 20	2018
Sugathan, P. Assistant Professor, IIM Kozhikode, Kerala, India	Scrivener - A research writing Tool	November 07	2018
Sadarangan, P. Associate Professor, IIM Shillong, Meghalaya, India	Sources of Power in Marketing Channel: Impact on channel member behavior	October 16	2018
Sugathan, P. Assistant Professor, IIM Kozhikode, Kerala, India	Co-creation as gamified sweatshops: Do consumers perceive co-creation as unfair and exploitative?	October 15	2018
Krishnan, M. Professor of Accounting, Rutgers University & Radford University, USA	Is good news really bad news? Event study with correlated market and non-market signals in an asset pricing model	July 17	2018
Perera, S. Assistant Professor of Operations and Supply Chain Management, University of Michigan-Flint, USA.	A Little Speed-Customization Goes a Long Way: Imminent Delivery Networks of Online Retailers	June 28	2018



Conferences at IIM Kozhikode

International Conference on Global Health & Medical Tourism (GloHMT)
March 7-10, 2019

5th Project Management Research & Academic Conference
February 28 - March 2, 2019

Society and Management: Indian Culture Vis-à-vis Western Culture
December 7–8, 2018

XXII Annual International Conference of the Society of Operations Management (SOM 2018)-
Operations Management at Crossroads Challenges of Big Data, Industry 4.0, Sustainability, and
Global Uncertainty, December 20 - December 22, 2018

PLACEMENT

IIM Kozhikode Summer Placement 2018

The Summer Placement of the 22nd batch of Postgraduate Programme was conducted during the period October 7-10, 2018. IIM Kozhikode witnessed record summer placements, the entire process being completed within 3.5 days (including the GD day). With a 21% increase in the average stipend offered, 27 new companies recruited from the campus this season. The top 50 percent of the recruited students earned an average stipend of 2.31 lakh while the other 50 percent earned an average of 1.11 lakh. Cent percent placements were achieved with 423 offers from 105 organizations. This season the institute also recorded 7 international offers, another unprecedented record.

Summer Placements 2018 saw a host of marquee recruiters in the consulting vertical like BCG, Accenture Strategy, Deloitte USI Consulting, PwC and EY. Further, students were also offered niche roles by firms like IQVIA and Avalon Consulting.

Over 18% of the recruiters offered roles in the finance domain. Top recruiters including Goldman Sachs, JP Morgan Chase, Piramal and Colgate Palmolive made offers in Investment Banking, Corporate Finance and M&A.

General Management vertical saw a 40% increase in the number of recruiters. AB InBev joined the list of top recruiters like TAS, Mahindra, Aditya Birla Group and Airtel who have continued their long standing association with the Institute.

With regular recruiters like American Express, Microsoft, Wipro, and Microland, new recruiters Google and Citrix also participated in Summer Placements 2018. Students were offered roles in Analytics, Product Management and allied fields.

Operations vertical saw a YoY increase of 80% in the number offers given to the students. Uber, Blackbuck first time recruiters on campus offered multiple roles, while regular recruiter Amazon hired the most number of students.

Sales & Marketing vertical saw a 38% increase in the number offers made this season. Recruiters like HUL, ITC, Nestle, Mondelez, PepsiCo and Pidilite offered roles in B2C sales while AstraZeneca, HP and Medtronic offered B2B sales roles.

IIM Kozhikode Final Placement 2019

In a batch of 373 students, IIM Kozhikode witnessed 100% placements for the 366 students participating in the placements process with 390 offers from 107 recruiters. 7 students chose to opt out of the process. The placements witnessed a 16% increase in the mean and 17.5% increase

in median salary from last year. The mean salary increased from 17.8 LPA in 2018 to 20.67 LPA in 2019 while the median increased from 16 LPA in 2018 to 18.80 LPA in 2019. The top 50% of the students bagged an average CTC of 23.75LPA, a 13.1% increase from the last year.

The season has also witnessed a significant surge in the number of offers and the roles in consulting and finance domain as compared to the last year. Amazon, Boston Consulting Group, Deloitte, EY, Goldman Sachs, HUL, JPMorgan Chase & Co., Optum and PwC were amongst the major recruiters.

Bain & Co, Citrix, Exide, Everest Management Consulting, HSBC Securities, IQVIA, OfBusiness and State Street were among the 21 new recruiters who participated in the process this year.

IIM Kozhikode also takes pride in hosting McKinsey & Co, Boston Consulting Group and Bain & Co. together in its Placement Process. The quality and diversity of talent at IIM Kozhikode again proved to be an attractive recruitment avenue for the consulting industry with 30% offers made by the consulting cluster. Along with McKinsey & Co, BCG and Bain & Co. were Avalon Consulting, Cognizant Business Consulting, Deloitte, Everest Management Consulting, EY, Feedback Infra and PwC together making 117 offers.

The BFSI cluster also witnessed an impressive growth in opportunities offered at IIM Kozhikode. This year 21% of the offers were made by major financial industry recruiters including American Express, Citibank, Deutsche Bank, Fidelity Investments, Goldman Sachs, HSBC Securities, JPMorgan Chase & Co, and State Street.

IIM Kozhikode maintains its legacy of offering the most sought after Sales & Marketing opportunities with around 17% offers made by this cluster. Asian Paints, Bajaj Auto, Dr. Reddy's Laboratories, GSK, Hindustan Coca Cola Beverages, HUL, ITC, Kohler, Nestle, Samsung, Shell were among the prominent recruiters.

The Information Technology and Analytics cluster accounted for 16% of the offers through marquee recruiters like Citibank, Citrix, Cipla, Fidelity, Microsoft, Mondelez, Optum, Shell and Wipro.

The holistic pedagogy at IIM Kozhikode continues to be supported by organizations with over 16% offers made for General Management and Operations roles. Capgemini, Flipkart, Mahindra, Reliance, TAS and Tata Sky were among the leading recruiters for General Management while Amazon, Asian Paints, Maersk and RPG recruited for Operations Management.



ALUMNI RELATIONS

Sangam-2018

Sangam 2018, the annual off - campus alumni meet was organized on 12th and 19th May 2018 at nine Indian cities (Chennai, Delhi, Kolkata, Mumbai, Hyderabad, Cochin, Bangalore, Ahmedabad, Pune) and six International cities (New York, Bay Area, Dubai, London and Singapore and Toronto).

Renewal of IIMK Alumni Association (IIMKAA) Registration

The registration of IIMKAA has been renewed for the period 2018-19 with the District Registrar Office, Kozhikode. The following are the members of the Executive Committee to act as the office bearers for the IIMKAA for the period 2018-2020.

1.	Ronald Philip	President
2.	Rajesh Kumar B	Vice-President
3.	Rohit Koshy	Secretary
4.	Revant Bhate	Treasurer
5.	Nikhil Singh Rawat	Governing Member
6.	Balagopal Kesavamenon	Governing Member
7.	Abhay Bengeri	Governing Member

IIMKAA City Chapter Meets

Delhi Chapter. Meeting of Chairperson (Alumni Relations) with IIMK Alums of Delhi Chapter was organized on 27th October 2018 at Cafe Lota, Pragati Maidan, Delhi. The agenda points for the meeting included enhancement of Alumni Activities and exploring sponsorship options.

Singapore Chapter. In connection with the enhancement of alumni engagement in IIM Kozhikode activities, a meeting was held by the Chairperson-Alumni Relations with the alumnus of PGP working in Singapore and other South East Asian Countries was held at Singapore on 17th November 2018. The agenda points for the meeting included: Increasing the Brand Value of IIMK, setting up of procedures for contributions towards Institute development and exploring sponsorship options for IIM K student activities.

Engagement of Alumni with the Institute

Alumni Talk:

1. An alumni talk on 'Thinking like a pioneer' by IIM K alumnus (PGP-04), Mr. Vinayak Shastri, Enterprise Enablement and Operations Leader at IBM India Pvt. Ltd., was organized by the Alumni Committee on 29th September 2018.

2. As a part of the Vigilance Awareness Week 2018, an alumni talk by Mr. Madhukar Anand, Assistant Commissioner Income Tax, and Mumbai (PGP-14) was organized on 3rd November 2018.

Alumni Clinic:

With the concept that serves as a platform for the bonding of the alums and the students in order to exchange their corporate experience and career development aspects, the new initiative 'Alumni Clinic' was organized on various occasion at the Institute. The details are as under:

1. Two senior EPGP (2014-2016) alums- Mr. Arjun Ravindran and Mr. Ubaidulla KA were invited to the campus for the first ever Alumni Clinic.

2. Ms. Tanya Singh, (PGP 15) has been the guest counsellor for the Alumni Clinic on 26th January 2019.

3. Mr. Anchit Gupta (PGP 09) has been the guest counsellor for the Alumni Clinic on 27th January 2019.

4. Mr. Tony Sebastian, PGP 14 alumnus has been the guest counsellor for the Alumni Clinic on 17th February 2019. Apart from the Clinic, he had handled a two hour academic session for the current PGP-22 batch students on 18th February 2019.

5. Mr. Varun Bajaj, PGP 14 has been the guest counsellor for the Alumni Clinic on 8th March 2019.

6. Mr. Pranay Rao, PGP 08 has been the guest counsellor for the Alumni Clinic on 17th March 2019.

Alumni engagement during Inauguration of PGP 22 Batch: Our esteemed alumni Ms. Dipika Raikwar (Founder Kalakari India, ex HUL Legal Manager, Partner in a legal tech law firm), Ms. Smrithi Ravichandran (Flipkart.com Senior Director) and Mr. Rajesh Kumar (Cofounder, FACE Bangalore) took the lead for inducting the new batch during the month of June 2019.

Teachers Day 2019: The Student Alumni committee initiated a platform for the alumni to send in messages for Teachers. Around 25 alumni responded with over 100 personal messages to their intimate professors. Maximum messages came from PGP-20 and from EPGP-01. The collected messages were collated for each Faculty member and printed on a card. This card was given to the Faculty Members.

Nostalgia 2018: Nostalgia'18, jointly organized by the IIM Kozhikode Alumni Association (IIMKAA) and Alumni Committee, was held on 14th, 15th and 16th of December 2018. As an initial footstep, a teaser video for the Annual alumni meet 'Nostalgia 2018' was made by Mr. Bhargava Ram (PGP 21, Class of 2018) and Mr. Ronald Philip (PGP 7, Class of 2005). The notable events for the Annual Alumni Meet were Women's Leadership Workshop, Break-out Session between Faculty Members and alumni, Interactive session with the Director, Functional Networking sessions, Student Committee & Interest Group Fairs and Cultural events by alumni and students. Alumni from PGP05, 10, 15 and EPGP04 celebrated their fifteenth, tenth, fifth year reunion by planting trees as a remembrance for them while coming back to their 'roots'. PGP 15 raised Rs 5.4 Lakhs from 102 alumni from their batch for their 5 year anniversary gift to give back to the Institute. The Class wishes to support future entrepreneurs from IIM Kozhikode via the IIMK LIVE program, the flagship startup incubator of IIM Kozhikode. Prof. Keyoor Purani received the cheque from two class representatives Shalini Lahiri and Madanish Kanna at the Annual General Meeting.



IIMK eMEP Alumni Meet: As an enhancement of engagement with eMEP alumni of the institute, an informal meet up had been organized among the eMEP 06 batch alumni on 26th January 2019 along with the Chairperson-Alumni Relations. Eight distinguished IIMK alumni attended the meeting.

IIMKAA Annual General Meeting: The Annual General Meeting of the IIMK Alumni Association had been held on 2nd March 2019 at Bangalore. The agenda for the meeting included the presentation of IIMKAA Progress Report of 2018 and Passing of the new Byelaws 2018 of IIMKAA.

Women’s Day Celebration 2019: On behalf of the Women’s Day Celebration on 08th March 2019, a Women Panel Discussion has been organized in which six eminent IIMK Women alumni were invited to the campus. The campus lit brighter with the presence of multiple illustrious women alumni including Uma Kasoji, Shruti Prakash, Lakshmi N, Aswathy Govind, Sushmita Narayana and Jaya Jacob Alexander. The day’s program started with a sumptuous Kerala style Sadhya lunch with the Director, Prof. Debashis Chatterjee and other Faculty Members of the institute. This was followed by an evening function, which was both fun and interactive under the moderation of Prof. Priya Nair; where our alumni shared anecdotes from their lives when they acted on their own terms even when it involved defying societal norms. The event was graced by Ms Aditi Chatterjee, wife of Director, Prof. Debashis Chatterjee, spouses of IIMK’s faculty members as well as women from the local colleges. PGP03 alumna, Uma Kasoji, made the occasion a lot more special by launching her very own application “TheStarInMe” - a collaborative professional ecosystem for women.

Contributions from Alums

Kerala Flood Relief: During the Kerala Floods, the IIMK Alumni came forward in large numbers to support relief activities by providing food, medicines, clothes etc. Many volunteers worked directly on the ground in flood affected areas and many others provided logistics support in different cities, including packaging and delivery of relief materials directly to flood victims.

In addition the above, Rs. 5.25 lakhs was raised by IIMK alumni across the country and these funds are being deployed by the IIMKAA & CNEHS85 to rebuild a government school – Karamatu LP in Alleppey district, Kerala which was badly damaged by the floods.

Contributions during Nostalgia 2018: Ms. Shweta Arya representing the Batch of PGP10 announced an amount of Rs. 2,15,000/- for future skills program whereby IIMK students can be sponsored to study online courses. Alumni from PGP-05,10,15 and EPGP04 celebrated their fifteenth, tenth, fifth year reunion by planting trees as a remembrance for them while coming back to their ‘roots’.

Alumni Contributory Fund (AGEIS): As a part of this program, Ms. Tara (PGP-17) donated décor items for Guruprasad Restaurant and Mr. Vignesh (PGP-19) sponsored newspapers (10 The Hindu and 10 ET newspapers daily). One of our revered alumni of PGP19 batch had contributed a Table Tennis Table which was received and installed in the Hostel. In addition to that, the contribution from Ms. Tanuja Malla (PGP 18) as Poker Chips was also received. Mr. Shubham Sharma (PGP-18) has contributed two Cardiod Microphones for Krescendo club, IIMK under AEGIS. Mr. Vishal Bondwal (PGP-09) ordered a Drum Snare head for the Krescendo Club, IIMK and a Dinnerware set for Guruprasad(GP) under the AEGIS program during Nostalgia 2018. Mr. Ritutapan Neog-PGP 14 participated in our K-Alumni donation program-AEGIS by ordering METCO Wooden Soccer Foonball Table for the Sports enthusiasts at IIMK. In addition to that, the contribution from Mr. Sandeep Chatterjee (PGP 05) as Stainless Steel Glass (4 Sets) for the Guruprasad Restaurant at IIMK was also received. Mr. K.R. Vignesh, alumnus of the Institute from PGP 19 batch is continuing his support and contributing to the Institute by providing newspaper to the current students of the Institute till date.

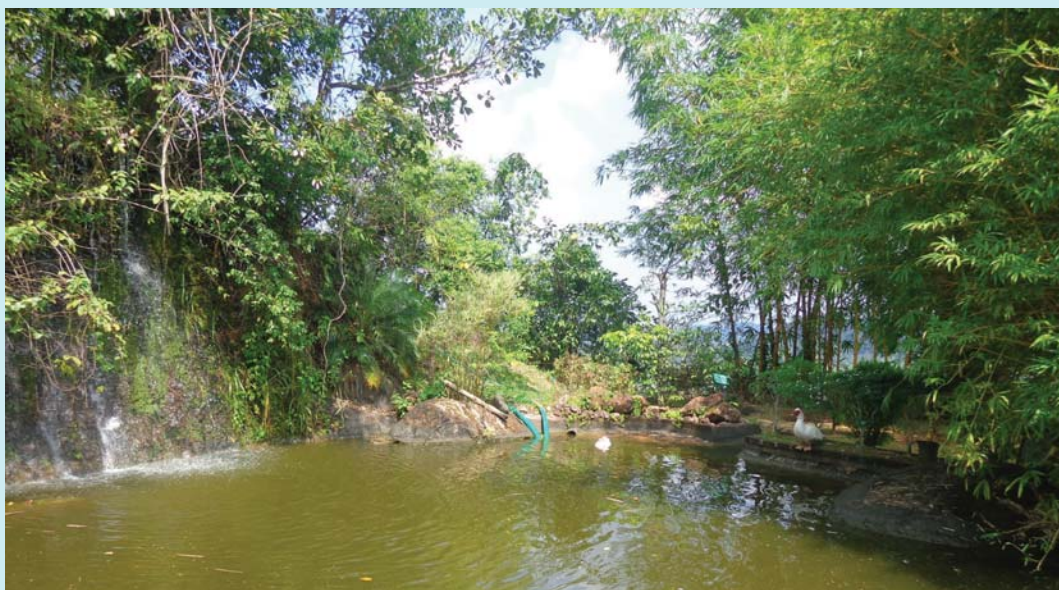
Leadership 4.0 Workshop – Bangalore: Leadership 4.0 Workshop was conducted by the Director, IIM Kozhikode on 1st December 2018, at Hotel Hilton, Bangalore. The audiences for the event were

primarily IIMK EPGP Senior alumni along with their industry colleagues making a count of 25 participants for the workshop. Seven leaders from KPMG Global Delivery Center, the hospitality partner for the workshop attended the event.

Newsletter: The primary edition of Alumni-newsletter “Reminiscence” was published online through Kasebook: IIMK Alumni Online Portal, on 12th October 2018. The Alumni Activities from January 2017 to October 2018 were included in the newsletter by Student Alumni Committee Members.

Achievements and Recognition of IIMK Alumni

- Four IIMK Alumni representation in the Board of Governors-IIMK of which three are women Alumni as **Ms. Kasoji Uma Rani, Ms. Sreedevi Raghavan, Ms. Kamalika Gangoly and Shri. Sandeep Chatterjee.**
- Class of 2005 alumna Sameer Seth’s restaurant, ‘The Bombay Canteen’ has been nominated in the launch edition of The World Restaurant Awards in the ‘No reservations required’ category, which provides recognition of the need for accessibility and affordability with more democratic dining choices.
- Class of 2016 alumna Reena Yadav, Product Manager at Vodafone Idea Limited won the Chairman’s Individual Award
- Class of 2012 alumna Dola Halder (Senior Brand Manager - Kurkure at PepsiCo) for won the Corporate Diva award at the Health Of Women Forum’s Corporate Diva Edition 4.
- Class of 2013 alumna ASHUTOSH VIKRAM, Co-founder at Ninjacart had been selected for the Forbes India 30 under 30 list.
- Four IIMK alumni - Naveen Murali (Class of 2012, Asian Paints), Shelly Mehan (Class of 2016, Vodafone), Shruti Prakash (Class of 2012, Asian Paints) and Tarun Chadha (Class of 2013, Citibank India) selected for the prestigious The Economic Times Young Leaders Class of 2018.
- Class of 2007 alumna and IIMKAA Delhi city chapter head Anchit Gupta had been recognized as one of the 51 most influential solar leaders!
- Class of 2012 alumna Arjun Mohan, Vice President - Marketing at Byju’s, received the Venture Capital Deal of the Year award.



MANAGEMENT DEVELOPMENT PROGRAMME (MDP)

During the year (April 2018 to March 2019), the Institute conducted a total of 101 Management Development Programmes (MDPs) involving 528 days. Out of the 101 MDPs, 05 were open enrollment MDPs and 96 were customized MDPs. A total number of 2444 participants attended the MDPs. During the same period 04 Faculty Development Programmes for 21 days were also conducted by the Institute. A total of 47 participants attended these programmes. On the other hand 02 e-MDPs of 50 Hours and 60 Hours were conducted in which 176 participants attended.

Some of the prominent clients during 2018-19 were Victoria University of Wellington New Zealand, Directorate of Panchyath, Govt. of Kerala, SBI Life Insurance Co. Ltd, SJVN Ltd, Bharat Electronics Limited, Novo Nordisk India Pvt. Ltd., Department of Social Justice, Govt. of Kerala, Indian Oil Corporation, Oil India Ltd, Electronics Corporation of India Ltd. (ECIL), India Post, Cochin Shipyard Ltd, ITI Ltd, RPG Group, National Academy of Indian Railways, Oriental Bank of Commerce, UCO Bank, RINL-VIZAG Steel, National University of Advanced Legal Studies (NUALS) Industrial Training Department, Govt. of Kerala., National Academy of Customs, Indirect Taxes and Narcotics, All India Institute of Ayurveda, New Delhi, Fragomen Immigration, Kerala Startup Mission, Techno park Trivandrum, National Project Implementation Unit - MHRD, Govt. of India, Indian Oil Corporation Ltd, DCB Bank Ltd, ONGC, Department of Public Enterprises etc.

The programme details are mentioned below:

Customized Management Development Programmes

Sl. No.	Name of the Programme	Facilitator	Dates	Duration (days)	No of participants
1	Strategic Leadership & Transformation programme for ITI Ltd.	Prof. Deepa Sethi	April 16-20, 2018	5	25
2	Management Acceleration Programme (MAC) for Novo Nordisk Ltd.	Prof. G. Sridhar	May 02-05, 2018	4	29
3	Unlock Your Potential (ULYP) for Novo Nordisk Ltd.	Prof. G. Sridhar	May 06-08, 2018	3	28
4	Managerial Effectiveness Programme for Directorate of Panchayats, Govt. of Kerala	Prof. Deepak Dhayanithy	May 24-26, 2018	3	32
5	Workshop on Management Education in India for Victoria Business School Wellington New Zealand	Prof. Rudra Sensarma	June 26, 2018	1	31
6	Young Women's Leadership Programme – DEEPSHIKHA for Bharat Electronics Ltd	Prof. Priya Nair Rajeev	June 28-30, 2018	3	21
7	Marketing & Sales Management Essentials for Indian Postal Academy	Prof. Keyur Purani & Prof. Anandakuttan B. Unnithan	July 02-06, 2018	5	24
8	Aspire Change and Transform (ACT) - An Experiential Laboratory for Kerala Startup Mission, Techno park Trivandrum	Prof. Priya Nair Rajeev & Prof. Omkumar Krishnan	July 02-06, 2018	5	22
9	General Management Programme for Cochin Shipyard Ltd.	Prof. Anandakuttan B. Unnithan	July 02-07, 2018	6	24
10	Unlock Your Potential (ULYP) for Novo Nordisk Ltd.	Prof. G. Sridhar	July 03-05, 2018	3	30
11	Professional Development Training for TEQIP Institutions	Prof. Anandakuttan B. Unnithan	July 09-13, 2018	5	14
12	Leadership Competency Development Programme for Indian Oil Corporation Ltd.	Prof. M K Nandakumar	July 16-21, 2018	6	24
13	General Management & Leadership for Oil India Ltd.	Prof. M K Nandakumar & Prof. Deepa Sethi	July 16-28, 2018	12	20

14	HR for Non HR Executives -Batch I for Bharat Electronics Ltd.	Prof. Manoranjan Dhal	July 30- August 03, 2018	5	29
15	Supply Chain Management -Batch I for Bharat Electronics Ltd.	Prof. Ashutosh Sarkar	July 30 - August 03, 2018	5	25
16	Contract Management and Negotiation Skills & Strategies for Executives of CPSEs and SLPEs	Prof. Deva Prasad	August 06-10, 2018	5	34
17	Contract Management with Contract Negotiation for Dept. of Public Enterprises	Prof. Abhilash S.Nair & Prof. Lionel Aranha	August 06-08,2018	3	25
18	HR for Non HR Executives -Batch II for Bharat Electronic Ltd.	Prof. Manoranjan Dhal	August 06-10, 2018	5	33
19	Unlock Your Potential (ULYP) for Novo Nordisk Ltd.	Prof. G. Sridhar	August 07-09,2018	3	30
20	Leadership & Management Programme-LAMP for SJVN Ltd.	Prof. Deepa Sethi	August 29 - September 05,2018	8	24
21	Material Management & Supply Chain Management for Probationary Officers of Indian Railways Stores Service	Prof. Ashutosh Sarkar & Prof. Ram Kumar P N	August 20 - October 12, 2018	54	25
22	Leadership Development Programme for RPG Group	Prof. Priya Nair Rajeev	August 28 - September 06, 2018	10	27
23	Leadership Competency Development Programme for Indian Oil Corporation Ltd.	Prof. M K Nandakumar	September 03-08, 2018	6	24
24	Supply Chain Management-Batch II for Bharat Electronics Ltd.	Prof. Ashutosh Sarkar	September 04-08, 2018	5	31
25	Leadership Development Programme for Oriental Bank of Commerce	Prof. Manoranjan Dhal	September 10-12, 2018	3	26
26	Managerial Effectiveness Programme for Department of Social Justice, Govt. of Kerala	Prof. Deepa Sethi	September 13-15, 2018	3	10
27	General Management & Leadership Programme for Junior Executives of Department of Social Justice, Govt. of Kerala	Prof. M K Nandakumar & Prof. Deepa Sethi	September 17-29, 2018	12	18
28	Leadership Acceleration Programme - LEAP (Batch I) for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	September 17-22, 2018	6	21
29	Strategic Leadership Programme for UCO Bank	Prof. M K Nandakumar	September 17-21, 2018	5	25
30	Leadership Workshop for Manappuram Finance	Prof. Debashish Chatterjee	September 18, 2018	1	51
31	HR for Non HR Executives - Batch III for Bharat Electronics Ltd.	Prof. Manoranjan Dhal	September 24-28, 2018	5	32
32	Leadership & Strategic Management for RINL -VIZAG STEEL	Prof. Rajesh S Upadhyayula & Prof. Sumit Mitra	September 24-28, 2018	5	30
33	Finance for Non-Finance Executives for Cochin Shipyard Ltd.	Prof. Abhilash S Nair	September 24-26, 2018	3	25
34	Management Acceleration Centre (MAC) for Novo Nordisk India Pvt. Ltd.	Prof. G. Sridhar	October 07-10, 2018	4	28
35	Leadership Acceleration Programme - LEAP (Batch II) for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	October 08-13, 2018	6	25
36	Professionalism at Workplace for National University of Advanced Legal Studies (NUALS)	Prof. C. Raju	October 15,2018	1	11
37	Leadership Acceleration Programme - LEAP (Batch III) for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	October 22-27, 2018	6	20
38	Accelerating Sales Force Performance for Indian Oil Corporation Ltd.	Prof. G. Sridhar	October 24-26, 2018	3	32

39	Managerial Effectiveness Programme for National Academy of Customs, Indirect Taxes and Narcotics	Prof. Deepa Sethi	October 25- 26, 2018	2	25
40	Managerial Effectiveness Programme for Aster Healthcare	Prof. Rajesh S Upadhyayula	October 26 -27, 2018	2	20
41	Soft Skills for Interpersonal Effectiveness Programme for Industrial Training Department, Govt. of Kerala	Prof. Deepa Sethi	October 29-31, 2018	3	24
42	Presentation & Communication Skill Programme for ONGC Ltd.	Prof. Deepa Sethi & Prof. Anupam Das	October 30 - November 02, 2018	4	16
43	Rising Stars Programme for Aspiring Women Professionals of All India Institute of Ayurveda	Prof. Priya Nair Rajeev	October 30 - 31, 2018	2	30
44	Aspire Change and Transform (ACT) - An Experiential Laboratory for Kerala Startup Mission	Prof. Priya Nair Rajeev & Prof. Omkumar Krishnan	October 31 - November 04, 2018	5	16
45	Communication Effectiveness & Corporate Etiquette Programme for Cochin Shipyard Ltd.	Prof. Deepa Sethi	November 06 - 08, 2018	3	25
46	Young Leaders Program 2018 for Fragomen Immigration	Prof. Priya Nair Rajeev & Prof. Omkumar Krishnan	November 08 -10, 2018	3	20
47	Leadership Acceleration Programme - LEAP (Batch IV) for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	November 12 - 17, 2018	6	21
48	HR for Non HR Executives - Batch I for Bharat Electronics Ltd.	Prof. Manoranjan Dhal	November 12 - 16, 2018	5	32
49	Managerial Excellence Programme for Electronics Corporation of India Ltd.	Prof. Deepa Sethi	November 12 - 17, 2018	6	25
50	Leadership Programme DCB Bank Ltd.	Prof. G. Sridhar	November 15-17, 2018	3	46
51	Managerial Effectiveness Programme for Department of Social Justice, Govt. of Kerala	Prof. Deepa S & Prof. Deva Prasad	November 15 - 17, 2018	3	11
52	Enterprise Risk Management Programme-ERM (Batch I) for Bharat Electronics Ltd.	Prof. Rudra Sensarma & Prof. S Venkataraman	November 16 - 17, 2018	2	29
53	Strategy Building & Competitive Intelligence Programme (Batch I) for Bharat Electronics Ltd.	Prof. S Subramanian	November 15 -16, 2018	2	29
54	Managerial Effectiveness Programme for ANERT	Prof. Deepa Sethi	November 19 - 22, 2018	4	19
55	Harvard Steps In-Company MSDP for SBI Life Insurance Co. Ltd.	Prof. Rajesh S Upadhyayula & Prof. S. Subramanian	November 19 - 21, 2018	3	21
56	In-company Trainers' Skill Development Programme [TSDP] - "A Step Ahead, Always" for SBI Life Insurance Co. Ltd.	Prof. Deepa Sethi	November 22-24, 2018	3	30
57	In-company Trainers' Skill Development Programme [TSDP] - "A Step Ahead, Always" for SBI Life Insurance Co. Ltd.	Prof. Deepa Sethi	November 26-28, 2018	3	27
58	Strategic Transformation & Leadership for ITI Ltd.	Prof. Deepa Sethi	November 26 - 30, 2018	5	25
59	Young Women Leaders Programme-DEEPSHIKHA (Senior) Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	November 21-23, 2018	3	25
60	Finance for Non-Finance Executives - Batch I for Bharat Electronics Ltd.	Prof. Sudershan Kuntluru	November 26- 28, 2018	3	28
61	HR for Non HR Executives (Batch V) for Bharat Electronics Ltd.	Prof. Manoranjan Dhal	November 26 - 30, 2018	5	26
62	Supply Chain Management for Bharat Electronics Ltd.	Prof. Ashutosh Sarkar	November 27- December 01, 2018	5	20

63	Organisation Culture- Ethics & Values for ONGC Ltd.	Prof. Ananthakuttan B Unnithan & Prof. Deepak Dayanidhi	November 26-30, 2018	5	24
64	Young Women Leaders Programme- DEEPSHIKHA for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	November 28-30, 2018	3	25
65	Unlock Your Potential (ULYP) for Novo Nordisk India Pvt. Ltd.	Prof. G. Sridhar	December 03-05, 2018	3	29
66	Workshop on Executive Competencies for Middle & Senior level Executives of ONGC Ltd.	Prof. Deepa Sethi	December 03-07, 2018	5	20
67	Leadership Acceleration Programme – LEAP for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	December 03-08, 2018	6	20
68	Leadership Development Programme for RPG Enterprises	Prof. Priya Nair Rajeev	December 04-13, 2018	10	27
69	Workshop on Executive Competencies for Middle & Senior level Executives (Batch II) for ONGC Ltd.	Prof. Deepa Sethi	December 10-14, 2018	5	25
70	Leadership Development Programme for Cochin Shipyard Ltd.	Prof. Unnikrishnan Nair K	December 10-12, 2018	3	25
71	Finance for Non-Finance Executives- Batch II for Bharat Electronics Ltd.	Prof. Sudershan Kuntluru	December 10-12, 2018	3	20
72	Managerial Effectiveness Programme for Institute of Land & Disaster Management, Kerala	Prof. Deepa Sethi	December 10-12, 2018	3	20
73	Leadership Acceleration Programme – LEAP for Bharat Electronics Ltd.	Prof. Priya Nair Rajeev	December 17-22, 2018	6	26
74	Enterprise Risk Management Programme-ERM (Batch II) for Bharat Electronics Ltd.	Prof. Rudra Sensarma & Prof. S Venkataraman	December 18-19, 2018	2	25
75	HRM Training for IRPS Probationers of Indian Railway	Prof. Manoranjan Dhal	December 17, 2018 - February 08, 2019	48	11
76	Managerial Effectiveness Programme for Legal Metrology Department	Prof. Deva Prasad & Prof. Praveen Sugathan	January 08-10, 2019	3	12
77	Leadership Essentials & Strategic Insights for Kerala State Council for Science, Technology & Environment	Prof. Rupesh Kumar Pati	January 07-11, 2019	5	17
78	In-company Trainers' Skill Development Programme [TSDP] - "A Step Ahead, Always" for SBI Life Insurance Co.Ltd.	Prof. Deepa Sethi	January 07-09, 2019	3	35
79	Supply Chain Management for ONGC Ltd.	Prof. Rupesh Kumar Pati & Prof. Ashutosh Sarkar	January 14-18, 2019	5	23
80	In-company Trainers' Skill Development Programme [TSDP] - "A Step Ahead, Always" for SBI Life Insurance Co. Ltd	Prof. Deepa Sethi	January 17-19, 2019	3	27
81	Harvard Steps In-Company MSDP for Emerging Leaders (Batch II) for SBI Life Insurance Co. Ltd	Prof. Rajesh S Upadhyayula & Prof. S. Subramanian	January 17-19, 2019	3	19
82	Enterprise Risk Management (Batch III) for Bharat Electronics Ltd.	Prof. Rudra Sensarma & Prof. S Venkataraman	January 18-19, 2019	2	32
83	Presentation & Communication Skill Programme for ONGC Ltd.	Prof. Deepa Sethi & Prof. Anupam Das	January 28-31, 2019	4	23
84	Professional Development Programme for TEQIP Institutions	Prof. Anandakuttan B. Unnithan	January 28 - February 01, 2019	5	43
85	General Management Programme for Cochin Shipyard Ltd.	Prof. Anandakuttan B. Unnithan	January 28 - February 02, 2019	6	24
86	Sandbox CSL-Intrapreneurship Scheme for Cochin Shipyard Ltd.	Prof. S. Subramanian & Prof. Venkataraman S.	January 28-30, 2019	3	23

87	Accelerating Sales Force Performance for Indian Oil Corporation Ltd.	Prof. G. Sridhar	January 28-30, 2019	3	23
88	In-company Trainers' Skill Development Programme [TSDP] - "A Step Ahead, Always" for SBI Life Insurance Co. Ltd.	Prof. Deepa Sethi	February 04-06, 2019	3	25
89	General Management & Leadership Programme for Oil India Ltd.	Prof. M K Nandakumar & Prof. Deepa Sethi	February 11-23, 2019	13	21
90	Unlock Your Potential (ULYP) for Novo Nordisk India Pvt. Ltd.	Prof. G. Sridhar	February 11-13, 2019	3	24
91	Management Acceleration Programme (MAC) for Novo Nordisk India Pvt. Ltd.	Prof. G. Sridhar	February 14-17, 2019	4	24
92	Soft Skills for Interpersonal Effectiveness Programme for Industrial Training Department, Govt. of Kerala	Prof. Deepa Sethi	February 18-20, 2019	3	25
93	Strategic Transformation & Leadership Programme for ITI Ltd.	Prof. Deepa Sethi	February 25 - March 01, 2019	5	25
94	Telling and Selling your Business Plan for Young Entrepreneurs of Kerala Startup Mission	Prof. Priya Nair Rajeev	February 28 - March 01, 2019	2	24
95	Unlock Your Potential (ULYP) for Novo Nordisk India Pvt. Ltd.	Prof. G. Sridhar	March 11-13, 2019	3	22
96	General Management & Leadership Programme for Oil India Ltd.	Prof. M K Nandakumar & Prof. Deepa Sethi	March 25-April 6, 2019	12	11
Total				513	2374

OPEN ENROLLMENT MDPs

Sl. No.	Name of the Programme	Facilitator	Dates	Duration (days)	No of participants
1	Managerial Effectiveness Lab for Hospital Administrators	Prof. Deepa Sethi	October 01-03, 2018	3	11
2	Soft Skills for Interpersonal Effectiveness	Prof. Deepa Sethi	October 03-06, 2018	3	8
3	Accounting and Finance for Working Executives	Prof. Abhilash S. Nair	November 21-23, 2018	3	12
4	Creative Thinking, Problem Solving and Decision Making	Prof. Anjan Kumar Swain	January 21-23, 2019	3	8
5	Creative Thinking, Problem Solving and Decision Making	Prof. Anjan Kumar Swain	February 20-22, 2019	3	31
Total				15	70

FACULTY DEVELOPMENT PROGRAMMES (FDPs)

Sl. No.	Name of the Programme	Facilitator	Dates	Duration (days)	No of participants
1	Econometrics for Management Research	Prof. Sthanu R. Nair	April 09-13, 2018	5	17
2	Supply Chain Optimization	Prof. Ashutosh Sarkar	July 23-28, 2018	6	6
3	Econometrics for Management Research	Prof. Sthanu R Nair	December 03-07, 2018	5	8
4	Multivariate Data Analysis	Prof. Shovan Chowdhury	December 03-07, 2018	5	16
Total				21	47

e-MDPs					
Sl. No.	Name of the Programme	Facilitator	Dates	Duration (days)	No of participants
1	Project Management	Prof. Rupesh Kumar Pati	January 19,2019 - March 24, 2019	50 Hours	45
2	Strategic Management	Prof. P Rameshan & Prof. S. Subramanian	17 March 2019 August 2019	60 Hours	131
Total				110 Hrs	176

EXECUTIVE POST GRADUATE PROGRAMME

Convocation & Valediction

The eighth Convocation of the EPGP participants was held on 7th April 2018 at IIMK Campus during the 20th Annual Convocation Ceremony. A total of 114 students of EPGP-08 batch were awarded the Executive Post Graduate Diploma in Management. Mr. Vineet Dubey was awarded the Gold Medal for the scholastic performance by Chief Guest, Shri. Dr. Janmejaya Kumar Sinha, Chairman-Asia Pacific, Boston Consulting Group.

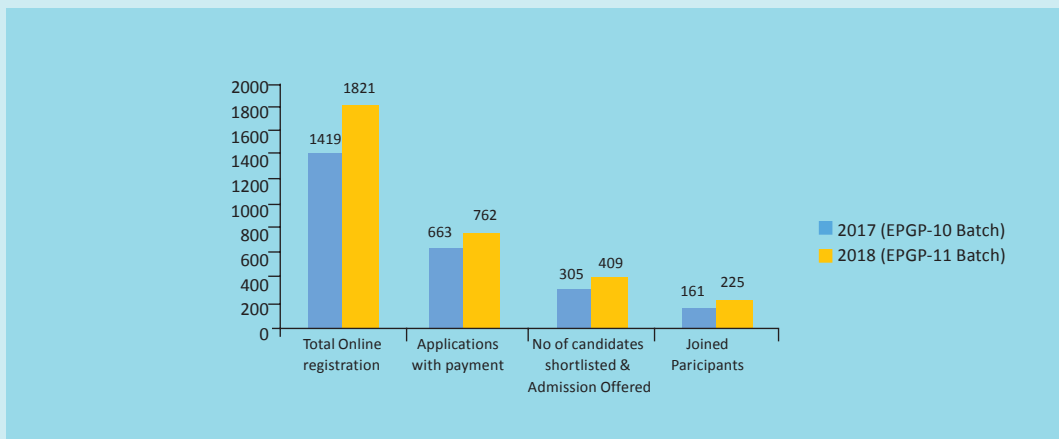


The Valedictory Ceremony of the one year long duration certificate programme in Marketing Management (EPGCMM-09) and Strategic Management (EPGCSM-09) was held on 21st April 2018 at IIM Kozhikode campus. The ceremony was presided over by Prof. C. Raju, Dean-Administration & Development & Prof. Radhakrishna Pillai, Chairperson-EPGP (In-charge). A total of 51 students received the certificates for their respective programmes. Ms. Madhu Chandnani [EPGCMM-09 batch] & Ms. Sonia Sahijwani [EPGCSM-09 batch] have received the Certificate of Merit for the outstanding scholastic performance in their respective certificate programmes.

Admission Report – Executive Post Graduate Programme in Management (Batch -11)

Admission to the 11th batch of Executive Post Graduate Programme in Management (EPGP) commenced during May 2018 & selection process (EMAT & Interview) was completed during September 2018. EPGP programme had witnessed significant growth in the total registration & final enrollment to the programme. 225 participants have finally registered to the programme; which is 40% higher than the immediate preceding year.

Batch	Admission Year	Total Online Registration	Applications with Payment	No of candidates shortlisted & offered admission	Joined Participants
EPGP-10	2017	1419	663	305	161
EPGP-11	2018	1821	762	409	225



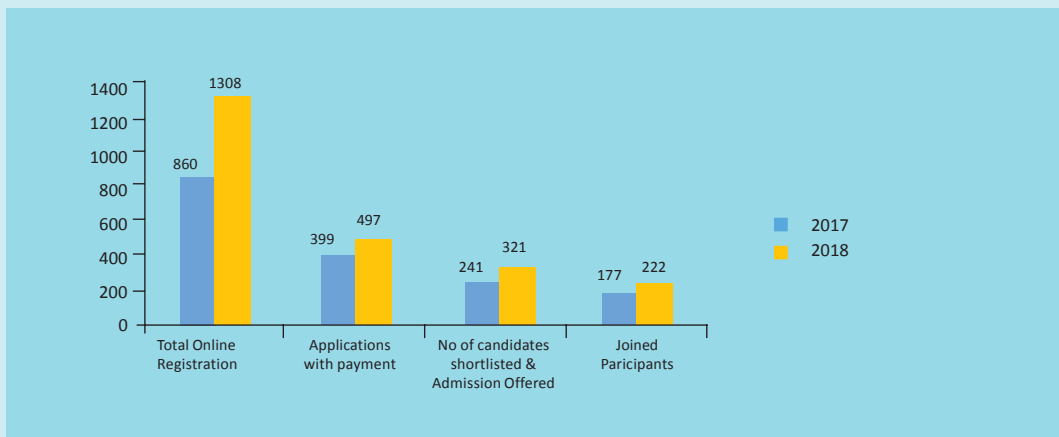
The inauguration & in-campus module of the 11th batch of Executive Post Graduate Programme in Management was held on 26th November 2018. **Padma Bhushan Sri. Prabhu Chawla CEO, Event Xpress & Editorial Director, The New Indian Express Group** inaugurated the module.

Admission Report – Executive Post Graduate Certificate Programmes

Admission to the various one year long duration certificate programmes (Operations Management, Marketing Management, Finance Management, Strategic Management, Information Technology Management & Analytics and Human Resources Management) commenced during August 2018 & selection process (Interview) was completed during November 2018.

EPGC programmes have witnessed 25% increase in the final enrollment to the programme compared with the immediate preceding year.

Year of Admission	Total Online Registration	Applications with Payment	No of candidates shortlisted & offered admission	Joined Participants
2017	860	399	241	177
2018	1308	497	321	222



Inaugural function of the Executive Post Graduate Certificate Programmes was held in two cohorts during January 2019. In-campus module for the first cohort (Strategy, Operations and HR Management Programmes) was held during 14-18, January 2019 and **Mr. Rahul Sinha, President – HR, Pidilite** had inaugurated the module. The in-campus module for the second cohort (Marketing, IT & Analytics and Finance Management) was held during 21-25, January 2019 & **Mr. Vikalp Sahani, Co-Founder and CTO of Goibibo** had inaugurated the module.

EXECUTIVE POST GRADUATE PROGRAMME: KOCHI CAMPUS

1. Academic

Convocation 2018 - Executive Post Graduate Programme - 73 participants (72 from EPGP03 batch and one from EPGP01 batch) received their graduation diploma on the convocation ceremony held on the 7th of April 2018. Mr. G Gopeekrishnan was awarded the gold medal for the outstanding scholastic performance.

The fourth batch of EPGP programme – EPGP04 completed the requirements of the programme and they will be graduating on the convocation to be held in April 2019.

Kochi Campus Day. Kochi campus was founded on the 9th of June 2012. To commemorate the foundation of the campus, the Kochi Campus day was celebrated on the 9th of June 2018. The ceremony was held in the Athulya Auditorium from 2:30 PM to 4:30 PM. Mr. V.K Mathews – Founder and Executive Chairman of IBS software was the chief guest for the occasion. Mr. Mathews delivered the Kochi Campus day lecture and inspired young entrepreneurs on founder’s dilemma and challenges. An august gathering comprising corporate leaders, alumni and students (EPGP04 and EPGP05 batch) was present on the occasion. Prof Abhilash S Nair – Chairperson Kochi Campus delivered the welcome address and Manoj Nair, CEO of Smart City Kochi, was also present on the occasion. Kochi Campus alumni, Venkataramanan S V, Principal Consultant -Tata Consultancy Services shared his experience with the campus, whereas Anu Francis John, Manager - Kochi Campus proposed the vote of thanks.



EPGP06 Admissions. The admission notification for EPGP06 batch was released on the 19th of June, 2018. Earlier dates planned for EMAT was the 15th of September. Due to the floods which affected Kerala heavily in August 2018, the dates were extended. The last date for submission of online application was 6th of October. EMAT was held on the 13th /14th of October. The Selection was announced by the 24th of October and the induction was held on the 17th of November 2018. As a mark of solidarity and support for the people of Kerala, the fees for EPGP06 batch was reduced from 10 lakhs + GST to 8 lakhs.

Induction 2018 - Executive Post Graduate Programme. The EMAT entrance exam and interview for EPGP06 batch 2018-20 was held on the 13th /14th of October. The selection list was announced on the 24th of October. We received 155 applications, of which 107 appeared for the EMAT, and 76 students joined the programme. Induction for EPGP 06 batch was held on 17th of November 2018 from 11:30AM at the Athulya Auditorium in Infopark. Prof. Abhilash S Nair (Chairperson of Kochi Campus) gave the welcome address to the students. Prof. Joshy Joseph (faculty - Marketing Area) and Prof. Rajesh S. Upadhyayula (faculty – Strategy area) spoke on the occasion. EPGP05 students shared their experience on the programme. Anu Francis John (Manager Kochi Campus) – proposed a vote of thanks. This was followed by the case workshop sessions which were conducted by Prof. Rajesh S Upadhyayula, Prof. KK Ramesh and Prof. Shovan Chowdhury.

Leadership 4.0 Leadership 4.0 – workshop was conducted by our Director Prof. Debhashis Chatterjee on the 20th of January 2019 from 9:30 AM to 12:30 PM at the Grand Ball Room, Crowne Plaza Hotel, Kundanoor Jn, Kochi. The workshop was attended by the students of the EPGP05 and EPGP06 batch. The duration of the workshop was three hours and was followed by lunch. Over 130 participants from EPGP05/06 batches attended the event which was well received.



2. Campus Activities & Industry Connect

Knowledge sessions

As part of our Admissions Promotion in technopark, a session on “Getting ready for tomorrow with IOT “ by Prof Mohammed Shahid Abdulla (Associate Professor - IT Area) was conducted on the 8th of August, 2019 from 2 to 3 PM which was followed by the Open House at the park centre, Technopark, Trivandrum.

Speaker series

Leveraging one of your biggest IIMK assets - your alumni network. On the 4th of July from 6:45 to 8 PM - Ronald Philip, PGP alumni of 2005 batch, who works with McKinsey & Company in Dubai and serves as the elected President of the IIMK Alumni Association spoke on the topic – “Leveraging one of your biggest IIMK assets - your alumni network”. Ronald interacted with students and alumni at the Kochi campus to discuss the benefits of leveraging the 5000+ IIMK alumni network and what specific actions one should take to contribute to the alumni network and building your own network over your career.

3. MDP report from April 2018 to March 2019

MDP – Management Development Programme. The Kochi Campus typically works on opportunities for Management Development Programmes through the existing networks part of the EPGP and other Industry engagements. The programmes will get hosted at the client location, Kochi Campus or Kozhikode campus based on client preference and other considerations. This targets mostly firms within Kerala and regional divisions of larger corporates.

MoU with Cochin Shipyard Ltd. As an effort to consolidate the programmes for the year and more importantly to align them with the training requirement and schedule of Cochin Ship Yard, a comprehensive MDP plan was charted out for the year 2018-19. A full schedule based on several iteration and decision meetings up to their Board resulted in a final schedule, which is approved and running now.

Cochin Shipyard Ltd has been one of the most important and prominent client of IIMK Kochi Campus. The engagement has involved many MDP’s every year since 2014, participants for EPGP at Kochi, Research & Consultancy and involvement in some internal discussions and handholding for key initiatives of CSL.

MDPs Coordinated by Kochi Campus - April 2018 to March 2019

2-7 July 2018	General Management Programme for Cochin Ship Yard (at Kozhikode)	Prof. Anandakuttan B Unnithan	Cochin Shipyard Ltd.
6 to 8 August 2018	“Contract Management” with contract negotiation (repeat MDP)	Prof. Lionel Aranha	Cochin Shipyard Ltd.
24 to 26 September 2018	Finance for Non-Finance Executives	Prof. Abhilash S Nair	Cochin Shipyard Ltd.
24 - 26 October 2018	Accelerating Sales Force Performance	Prof. G Sridhar	Indian Oil Corporation Ltd
6 to 8 November 2018	“Communications Effectiveness & Corporate Etiquette”	Prof. Deepa Sethi	Cochin Shipyard Ltd.
21 - 13 November 2018	Accounting & Finance for Working Executives	Prof. Abhilash S Nair	OPEN
10 to 12 December 2018	Leadership programme (at Kozhikode)	Prof. Unnikrishnan K Nair	Cochin Shipyard Ltd.
28 to 30 January 2018	Accelerating Sales Force Performance	Prof. G Sridhar	Indian Oil Corporation Ltd
28 Jan to 2 Feb 2019	General Management Programme for Cochin Ship Yard (at Kozhikode)	Prof. Anandakuttan B Unnithan	Cochin Shipyard Ltd.
28 – 30 January 2019	SANDBOX	Prof. Venkataraman S	Cochin Shipyard Ltd.

LIBRARY & INFORMATION CENTRE (LIC)

The Library and Information Center (LIC) at IIMK (<http://library.iimk.ac.in>) offers a seamless learning space to its stakeholders. The LIC is envisaged as IIMK's knowledge hub and it acts as the nerve center of scholarly as well as corporate information. The LIC therefore caters the role as the chief learning resource center of the Institute. The LIC aims at providing state-of-art information backup and support to its instructional processes and research, through world class resources and value-added information services in all areas of management and related disciplines.

Innovations in Library Services and Information Management

Over the years the LIC has registered significant progress and has brought worldwide recognition and laurels to IIMK. The E-Learning Platform developed by the Center for Development of Digital Libraries (CDDL) for the WHO India Office (<http://www.rguhs.ac.in/E-learningModule/index.html>), the Information Portal for the Coir Board (<http://coirboard.nic.in>), the Greenstone Support Network for South Asia (<http://greenstonesupport.iimk.ac.in>) are just a few to mention. IIMK's ambitious Digital Library project (<http://iimk.ac.in/gsd/cgi-bin/library>), sponsored by the Ministry of HRD (Government of India), received the status of an example collection from the world renowned "Greenstone" family of the University of Waikato, New Zealand. Another important landmark has been the commissioning of the Smart-Card based Access Control System and the Smart-Gate based E-Security System. The latest in the series of services is the Library Blog "InfoTalk" (<http://infotalk.iimk.ac.in>) targeted towards the students, researchers and faculty of IIMK.

The LIC at IIMK is a digital delight, available 24 hours a day, and spans throughout the campus. It is a perfect blend of digital, audio, video and print media with cutting-edge technology. It is an outstanding knowledge-centre catering to the faculty, students and research scholars. It houses over 38640 books in print form, over 163 print journals, over 2,00,000 E-Books, 6119 Bound Volumes of research Journals, over 15000 corporate annual reports and more than 20100 E-Journals from India and abroad, in addition to as many as 3700 CD-ROM publications on contemporary issues.

The audio/visual unit in the LIC hosts over 280 educational videos covering a wide range of disciplines in management. The Video Digital Library streams out the educational videos throughout the entire campus. Around 77 full-text/bibliographic CD-ROM databases on scholarly information coupled with a set of national and international databases on companies, industries and the markets are available to users through a local area network (LAN). The LIC digital catalogue (OPAC) is also available via the LAN. The portal is an integrated network of information sources. Besides serving as a web-based interface to the in-house resources, the portal also provides links to strategic sources of information. IIMK is an active member in the IIMs' Library Consortium as well as the Ministry of HRD's latest e-ShodhSindhu Consortium (<http://www.inflibnet.ac.in/ess>). The annual Rupee equivalent of document resourcing in the LIC is around 6.5 Crores. With a view to promote cross-border research and bilateral industrial-economic relations, the scholarly publications of the faculty and researchers of the Institute are captured and hosted in the open access Institutional Repository DSpace@ IIMK (<http://dspace.iimk.ac.in>).

The Library is pleased to report that the 19th Annual Meet of the IIM Libraries Consortium was hosted by IIM Kozhikode during 06-07 September 2018. Out of the 20 IIMs, 17 IIMs attended the meeting. This year the Library has been able to indigenously and successfully switch over from the Library management software LIBSYS to KOHA, a world renowned open source software. The Library also hosts the Bloomberg terminal and Thomson Reuters EIKON terminals.

Library & Information Services at Kochi Satellite Campus

A state-of-art library has been set up in the satellite campus at Kochi. The students and faculty at Kochi campus will be able to access all the electronic resources that are available at IIMK main campus. Faculty and students are also provided remote access to all the e-resources of IIMK. The library computerization at Kochi campus has been configured by using the world renowned open source software KOHA.

ONLINE DATABASES & SERVICES

ABI Inform Global (Full-Text journals)	ACE Knowledge Portal: Covers more than 30000 listed and unlisted company's financial and non-financial data and entire mutual fund industry data
ACM Digital Library (Full-Text journals)	Bloomberg (Corporate Database) (Please use Bloomberg Terminal (Discussion Room 1) in the Library)
Business Source Ultimate (Full Text Journals)	Capitaline PLUS (Corporate Database)
CARMA VIDEO LIBRARY (Access to the CARMA Video Library, which includes recorded versions of webcast lectures originally presented at CARMA)	CII Knowledge Resource Centre Membership
CIPD (Chartered Institute of Personnel and Development) : Institutional Membership	CMIE- Economic Outlook: Macro-economic forecasts & insights, Real-time analysis of data releases & copious time-series data
CMIE-Industry Outlook: Comprehensive analysis for the entire range of industries	CMIE-PROWESS IQ: Database of the financial performance of Indian companies
CMIE-PROWESSdx: Specially designed for academia and facilitates easy downloading of data in simple text format	CMIE-States of India: A Comprehensive compilation of State-level Statistics supported by Official Statistical documents from State governments
CRISIL Research: Industry Information Service on Economy, Industry and Companies	DELNET Membership
DISRUPTOR (Provides overall Technology disruption updates in the banking and financial institutions, Analytics on impact of disruptive FinTechartificial intelligence and block chain, case studies, smart money analytics etc.)	Ebrary.com: (EBook Library: (85,000 + EBooks)
EBSCO Ebooks Academic collection: (115000+ Ebooks)	Economic & Political Weekly (EPW) Archives
EDS (EBSCO Discovery Services) : One search facility	Elsevier Science (Science Direct) (Full-Text journals)
Emerald Online (Full-Text journals) Economics & Social Science Front list collection)	Emerald E-Books series (Business, Management, Management, Business School ranking etc.
EPWRF India Time series	Emerging Markets Information Services (EMIS)- (ISI Emerging Markets - India)
ET Prime (A business story telling platform) – Single user access	Financial Times online (ft.com): Business news & analysis covering global business, finance, politics, business education, Management, Business School ranking etc.
Foundations and Trends in Marketing (E-Journal) – publishes high quality survey and tutorial monographs in marketing.	GARTNER Research: The premier source of research and analysis on the global information technology industry & provide in-depth analysis and actionable advice on virtually all aspects of technology.
GMID-Euromonitor Passport: Global Market Information Database	GRAMMARLY – A Research Writing tool
ICRA Economy and 45 industrial sector reports	IEEE Xplore (Full-Text journals, Conference proceedings)

India Business Insight Database (IBID):

Compilation of vital information on Indian Business & Industry

Indiastat.com: Revealing India statistically

INFORMS Pubs Suite Journals : Access to 15 years' archival data

JSTOR (Full-Text journals): Online Archive of over 1800 multidisciplinary Journals

Lexis Nexis: Access over 15,000 news, business, and legal sources

Mckinsey Quarterly: The business publication that has been defining and informing the senior management agenda since 1964

NASSCOM Membership: Access to NASSCOM Resource Center

NSE INFOBASE – Unmatched quality and accurate information on all NSE listed corporates (Access to 18 databases)

NAV INDIA: Largest mutual fund database in India

OECD iLibrary (Online library of OECD featuring its books, papers and statistics since 1998 on 17 different themes)

People Matters: A leading knowledge and media platform in the Human resources space

Project Muse E-Journals Premium Collection(Full-Text journals) dissertations and theses

PsycArticles: American Psychological Association (APA) Full-Text journals

SCOPUS: The World's largest Indexing & Citation Database: 51000 journal & book titles; 5000 publishers; 52 million content records

STATISTA (A statistical portal that provides access to statistics and studies on over 80000 topics and areas of interest)

Taylor & Francis online (Full-Text journals)

The Ken (News portal)

IMF e Library: Contains over 12,000 publications & over 9,500 financial and economic data concepts

ISID: Provides indexes for 224 Indian Social Science Journals & press clippings on diverse social science subjects

J-Gate@eShodhsindhu: Acts as a one point access to 7900+ journals subscribed currently under ESS consortium as well as university libraries designated as Inter Library Loan (ILL) Centers besides index to open access journals. J-Gate@eShodhsindhu has facility to trigger e-mail request for article to Inter Library Loan Centers as well as to INFLIBNET Centre

Journal Citation Reports (JCR): Offer a systematic, objective means to critically evaluate the world's leading journals, with quantifiable, statistical information based on citation data

Market line Advantage: An International business information and industry analysis service

MICA Indian Marketing Intelligence (MIMI): Provides the secondary data for socio - economic variables and market intelligence up to district level for all the states and union territories of India

National HRD Network: Institutional Membership

Nature: World's foremost international weekly published scientific journal

New York Times (One-year complimentary access)

Oxford Journals: Business & Management collection

Press Reader (Newspapers online): Online newspaper and magazine kiosk, provides access to more than 2200+ Publications on the web

PROQUEST Dissertations & Theses Global: World's most comprehensive collection of full-text

Sage HSS collection (Full-Text journals)

Springer Online (Full-Text journals)

The Economist: Offers authoritative insight and opinion on international news, politics, finance, science and technology

The Information (Tech news portal)

Thomson EIKON: (Corporate Database) (Please use EIKON terminals (Discussion Room 1) in the Library)

TV Ad Index: Access to TV commercials, Press Ads and News

Wall Street Journal (Online)

Web of Science: World's leading citation databases.

World Bank eLibrary: Access to all World Bank books, journals and working papers published since early 1990's

Venture Intelligence (The leading source of information and analysis on private company financials, transactions (private equity, Venture capital and M&A) and their valuation in India)

Warc.com :25,000 Articles, Case Studies, Research Reports on Marketing

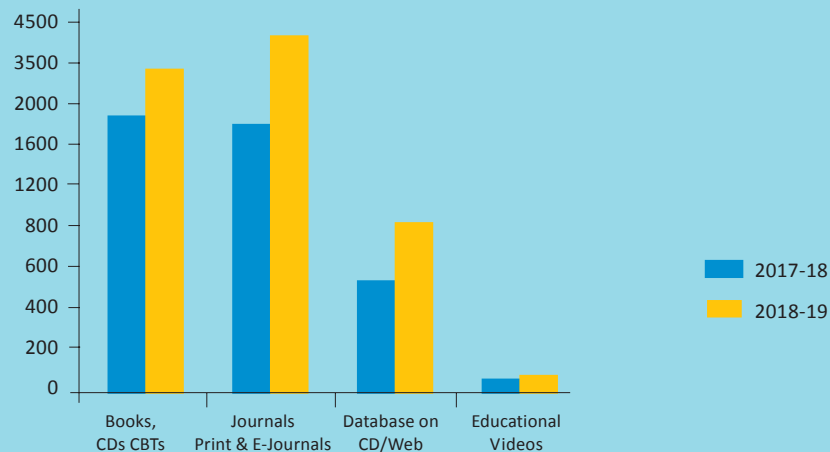
Wiley Online Journals (Full-Text journals)

World eBook Library (WEL) (9 Million+ eBooks, Journals, and Articles)

Collection Development Statistics: 2018-2019

Sl.No	Nature of Document added to the collection	Quantity Added	Cumulative Quantity	Cost (Rs. in Lakhs)	Total Asset Value (cumulative)
1	Books, CDs, CBTs	470	38640	11.48	606.69
2	E-Books	-	2,00,000	4.70	37.22
3	Journals (Print)	-	163	23.22	842.77
4	Databases on CD/Web Bibliographic & Full Text Online Corporate Databases Value added services/Info Gateways	4	77	308.83	1404.78
5	E-Journals	-	20100	263.12	1022.21
6	Educational Videos	-	280	-	8.99
7	Bound Volumes of Journals	-	6119	-	
Total				611.35	3922.66

Growth of Assets (in Lakhs): 2018-2019





Heads of Libraries of IIMs with Director, IIMK at the 19th IIM Libraries Consortium Meet at IIM Kozhikode

Indian Business Museum

The Business Museum is visited regularly by lots of schools/students and colleges, faculty, business enthusiasts, and members from general public, from across the country. Almost all guests of the Institute make it a point to visit the Museum during their stay on campus. The feedback received is quite excellent and encouraging.

Visitors' Statistics during April 2018 - March 2019

Sl. No	Category	Number of Institutions/Visitors
1	Schools	14
2	Colleges	51
3	Students	3043
4	Teachers	178
5	MDP	1296
6	FDP	64
7	FPM	21
8	EPGP Kozhikode	365
9	EPGP Kochi	57
10	PGP Students	746
11	Miscellaneous	526
12	Distinguished guests	14

INFORMATION TECHNOLOGY CENTRE

The academic environment at IIMK makes extensive use of modern technology to supplement the conventional classroom based teaching. The Institute has, therefore, set up state of the art IT facilities to meet the computing needs of IIMK user fraternity. The IT facilities and services, including the hardware and software resources, have been regularly and considerably enhanced during the year.

Deployment of LAN and Wi-Fi in the newly constructed buildings as part of Phase V construction was completed during the year.

During the year, many new applications were developed internally to support automation of various functions of the Institute. Many new software were procured and made available to the faculty and students for their academic use.

The videoconferencing facilities implemented at IIMK were extensively used for placements activities and also for other academic purposes.

Services such as the PGP Portal, Faculty Portal, PGP grades preparation, students' attendance capturing and managing, online submission of applications for recruitment, student mess billing, online application for FPM, PhD (PT), PGP-BL and EPGP admissions, Faculty Activity Reporting Tool, online leave management for both faculty and staff, online applications for International Exchange Programme, online application for maintaining the details of IIMK Alumni, elective course bidding application for PGP and EPGP, academic feedback system, facility for applying online for employment at IIMK, Research Portal, MDC guest House booking system, Complaint Management system (electrical, Civil, Estate, Computer department related issues), accounts invoice generation application (for all departments in IIMK dealing with Invoices), Faculty quarterly appraisal application, eGrant application etc. were designed/developed/modified/updated and made operational in-house. IIMK's official web site, websites for all the conferences being held at IIMK, seminars and other important events taking place at IIMK and various other academic portals have also been developed/updated and hosted in-house.

In our attempt to provide state of the art IT facilities and services to the IIMK user fraternity, the computing facilities and services were not only continuously improved but were also enhanced so as to be able to meet the increasing demands of the ever increasing user base.

The user community of IIMK has extensively used the IT facilities and services offered by the department, during the year.

CAMPUS DEVELOPMENT

As part of the ongoing campus expansion programme of IIMK, the development of the Phase V campus buildings & structures with environment-friendly and state-of-the-art facilities and ambitious GRIHA rating, is being implemented in a phased manner to adequately address the Institute's requirements in accordance with its planned academic growth.

The construction activities related to the priority 1st Stage of Phase V campus development continued to keep pace with the Institute's academic requirements. As part of the priority Phase V Campus buildings, two (out of four) Hostel Blocks comprising 112 Nos. furnished double occupancy rooms to accommodate 224 Students along with Dining Block (with Kitchen facility) having a seating



capacity of about 160 No's were made ready for occupation at the very beginning of the Academic year 2018-19. The works related to the remaining two Hostel Blocks having 122 Nos. double occupancy rooms (to accommodate 244 Students) have been targeted for completion prior to commencement of the forthcoming Academic year. Meanwhile, the base-building construction for the Phase V Classroom Block was completed and furnishing of 4 No's Gallery type classrooms besides offices for faculty & staff located in this building were also carried out during this period. In addition, out of four Housing Blocks comprising a total of 50 Nos. residential units for accommodating faculty and staff, the construction of 20 Nos. studio-type apartment units is nearing completion.

In line with the increase in the Institute's academic activities, value addition of existing infrastructural facilities, including major maintenance and miscellaneous construction activities, were also taken up on the side-lines of the major campus development activities.

Apart from providing state-of-the-art infrastructural facilities in picturesque settings, sustainable and eco-friendly water-harvesting & management systems were implemented besides initiating other environment-friendly energy conservation measures.

IIMK LIVE

IIMK LIVE is a business incubator and entrepreneurship development centre of IIM Kozhikode set-up with the support of Department of Science and Technology, Government of India. Established in June 2016, the centre is envisioned to function as a business incubator with a purpose of creating a National Centre of Excellence that promotes innovation, new business venturing and entrepreneurship. Towards this, it seeks to emerge as a collaborative platform that help transform innovative ideas into business ventures that make significant economic and social impact. As an on-campus Incubator, it stands to gain immensely from the faculty members, students, research & knowledge base, alumni, institutional networks and other resources at IIM Kozhikode.

Total number of Active Start-ups in 2018-19	:	28
Total number of events in 2018-19	:	12

Key Highlights:

- More than 50% of the start-ups have raised seed funds. Out of 28 active start-ups 14 start-ups have raised Rs 4.2 Cr finance.
- In the current financial year 11 startups have raised a finance of Rs 2.95 Cr.
- Overall revenue generated by active start-ups are estimated to be Rs 2 Cr.
- Number of Business Ideas screened as a part of business incubation programme is 200.
- Number of direct Jobs generated by LIVE start-ups are estimated to be around 56.
- Number of events organized including training, workshops and public events in 2018-19 are 12 events with an approximate participation of 1000+ entrepreneurs in all programmes put together.
- Two major public events Solve for India, UNARUKA had an average 350 participants.
- LIVE is connected with more than 12 Angel networks/VC's to channelize equity funding to startups.

IIMK LIVE- Activity Report

Business Incubation Program

- Selection Process for admission of new startups to business incubation program, round one 2018(R1) was conducted in April 2018. IIMK LIVE received overall 84 applications and in that 19 start-ups were shortlisted for final pitching and out of that 11 were admitted to business

incubation program.

- Quarterly progress review of startups in Cohort (17R2) was held on July 26th to 27th at IIMK LIVE. As a part of the review, their activity and progress were discussed in detail and the action plan for next quarter was finalized.
- Admissions for final cohort of 2018, (18R2) for Business Incubation program was announced on 1st August. About 80 applications from start-ups across India were received and in that 27 start-ups were shortlisted for pitching on December 13-14, 2018 and out of that 7 startups were admitted to business incubation programme.
- Quarterly reviews of 17R2 and 18R1 cohort were conducted on 25th, 26th and 27th March and feedback on the action plan for next quarter was provided to the startups.

Entrepreneurship Training and Workshops

- IIMK LIVE conducted one-day workshop for founders of start-ups and entrepreneurs of SMEs on September 22, 2018. The topic for the workshop was 'Crafting Value Proposition'.
- IIMK LIVE conducted another one-day workshop for founders of start-ups and entrepreneurs of SMEs on November 10th, 2018. The topic for the workshop was 'Market Potential and Assessment for startups'.
- IIMK LIVE in association Cardiff University Business School conducted a session on "Forecasting for Social Good" on December 10, 2018.
- IIMK LIVE has conducted one day workshop on "Smart Financing and Term Sheet Negotiation" at Kochi Campus for startups across Kerala as a part of our initiative "LIVE WORKSHOP" Series.
- IIMK LIVE rolled out an entrepreneurship development programme for startups incubated at Kerala Startup Mission (KSUM) and the session will be conducted between 11th March to 15th March 2019.
- IIMK LIVE launched a new initiative called "LIVE FOUNDERS TALK" for startups incubated at LIVE. The objective of this initiative is to given an opportunity to interact with successful entrepreneurs to understand their success story. As a part of this initiative LIVE FOUNDERS TALK was conducted on 22nd Feb 2019 at LIVE office.



External Linkages and Partnerships

- IIMK LIVE concluded an agreement with Mangalore Refineries and Petrochemicals Limited for startup funding, towards this MRPL has sanctioned Rs. 2.2Crores for 11 LIVE startups as external seed funding.
- As a part of CSR-Startup Support initiative of HDFC Bank, IIMK LIVE got into an agreement with them to provide seed fund of Rs 25 Lacs to LIVE Startups.
- IIMK LIVE got into an agreement with BPCL to fund some of the LIVE startups.
- With the objective of providing better facilities and support system for startups IIMK LIVE partnered with service providers like clear tax, Brand Capital, Ynos venture engine, Live Plan etc.
- IIMK LIVE strengthened the funding agency network by roping in more angels and VC's. Currently we have 15 VC's/angel networks to support LIVE startup in fund raising.

Major events for promoting entrepreneurship

- IIMK LIVE hosted UNARUKA2.0 an event in partnership with Calicut Management Association (CMA) with the theme 'Women Entrepreneurship' on 25th November for promoting entrepreneurship at Calicut Region. More than 350 aspiring entrepreneurs attended this event.
- Along with KSUM & Techstars, IIMK LIVE hosted startup weekend on February 15 to 17 at IIMK Campus. More than 60 aspiring entrepreneurs had come to campus to attend this event.
- IIMK LIVE hosted the event Start-O-Sphere (National Entrepreneurship Submit) on 27th of Jan'19 at IIMK Campus. Nearly 40 selected startups and 11 angel/VC investors participated in this event.
- IIMK LIVE partnered with IAMAI (Internet and Mobile Association of India) and Kerala Startup Mission to host a Tech Start-up Summit on March 29, 2019 at IIMK Campus. The summit aimed at triggering technology led innovations is titled 'Solve for India'. It discussed the role of new digital technologies in solving the country's problems as entrepreneurs see them as business opportunities. More than 350 entrepreneurs/students participated in this event.

Promoting entrepreneurship on campus

- IIMK LIVE finalized a fellowship initiative by alumni that support make entrepreneurship as career-choice for PGP students a more practical reality by providing start-up survival grants. LIVE conceived a fellowship initiative structured the program and mobilized 9 alumni for this year in association with IIMK Alumni association to commit Rs. 1 lac each to provide 1 year fellowships to students who withdraw from campus placements and start-up after they graduate. Mobilized IIMK PGP alumni to provide fellowship grants to the PGP students to encourage taking up entrepreneurship as career.

PERSONNEL

The present personnel strength in the Institute as on date is as under:-

Non faculty	-	67
Faculty	-	69

RETIREMENT

Lt. Col. Cedric Thomas (Retd) was relieved from the post of Senior Administrative Officer on 30.11.2018 (AN) on superannuation.

Shri. K. Sadanandan was relieved from the post of Senior Administrative Officer on 30.11.2018 (AN) on superannuation.

RELIEVING

Prof. Dharendra Mani Shukla resigned from the post of Assistant Professor on Contract in Strategic Management Area and was relieved from the service of the Institute w.e.f.10.04.2018.

Prof. Debabrata Chatterjee has been relieved from the position of Professor on the afternoon of 01.10.2018 on acceptance of his technical resignation.

Prof. Jatin Pandey has been relieved from the position of Assistant Professor on contract on the afternoon of 30.11.2018 on acceptance of his technical resignation.

DEPUTATION

Dr. Saji Gopinath, Professor, QMOM Area, has been relieved on the forenoon of April 17, 2017 to take up the position of Chief Executive Officer, Kerala Startup Mission on deputation basis for a period of three years.

Prof. Unnikrishnan K. Nair was relieved from the Institute on the afternoon of 30th October, 2017 to take up the position of ICCR Rotating Chair of Indian Studies at Friedrich Schiller University of Jena, Germany, on deputation for a period of six months from 1st November, 2017.

EXTRA ORDINARY LEAVE

Prof. Manish Kumar, Assistant Professor has been relieved from the Institute on the afternoon of 13.11.2017, on grant of Extra Ordinary Leave (EOL) for a period of two years with effect from 14.11.2017 to 13.11.2019 to take up the post of Assistant Professor at IIM Ranchi.

REJOINING

Prof. Unnikrishnan K Nair has rejoined the Institute w.e.f. 02.05.2018 on completion of his deputation as ICCR rotating chair of Indian Studies at the Friedrich Schiller University of Jena, Germany.

NEW JOINING

Prof. Debashis Chatterjee has been appointed as Director w.e.f. 22.06.2018 in Pay Level 17.

Prof. Qambar Abidi has been appointed as Assistant Professor (Grade-I) in Finance, Accounting & Control Area on 21.03.2019 in Pay Level 12.



Shri. Shensha C. relieved from the post of Stores Assistant and joined as Assistant on Direct Recruitment basis on 08.05.2018 (FN).

Smt. Shyna K.S. joined as Assistant on Direct Recruitment basis on 15.05.2018 (FN).

Shri. Levan S. joined as Assistant on Direct Recruitment basis on 21.05.2018 (AN).

Shri. Varun Joseph joined as Accountant on Direct Recruitment basis on 23.05.2018 (FN).

Shri. Balu Prasad C. joined as Junior Engineer (Electrical) on Direct Recruitment basis on 29.05.2018 (FN).

Shri. Satish Kumar joined as Assistant on Direct Recruitment basis on 11.06.2018 (FN).

Shri. Sai Nath S. joined as Junior Engineer (Civil) on Direct Recruitment basis on 14.06.2018 (FN).

PROMOTION

Prof. Atanu Adhikari has been appointed as Professor w.e.f. 27.04.2018 in Pay Level 14A.

Prof. Rajesh Srinivas Upadhyayula has been appointed as Professor w.e.f. 05.02.2019 in Pay Level 14A.

Prof. Deepak Dhayanithy has been appointed as Associate Professor w.e.f. 01.02.2019 in Pay Level 13A2.

Prof. Priya Nair Rajeev has been appointed as Associate Professor w.e.f. 01.02.2019 in Pay Level 13A2.

Prof. Venkataraman S. has been appointed as Assistant Professor w.e.f. 01.02.2019 in Pay Level 12.

Shri Madhusoodan V was promoted from the post of Assistant Administrative Officer to the post of Administrative Officer on 05.04.2018 (FN).

Smt Simmi K.G. was promoted from the post of Assistant to the post of Assistant Administrative Officer on 02.07.2018 (AN).

CONFERENCE/SEMINAR/WORKSHOP ATTENDED IN INDIA/ABROAD:

Prof. Pankaj Kumar Baag has attended Case Method Teaching Seminar during April 2-3, 2018 at Institute of Management Technology, Ghaziabad, UP.

Prof. Sidhartha S Padhi has attended Case Method Teaching Seminar during April 2-3, 2018 at Institute of Management Technology, Ghaziabad, UP.

Prof. Praveen S has attended Case Method Teaching Seminar during April 2-3, 2018 at Institute of Management Technology, Ghaziabad, UP.

Prof. Ashok Thomas has attended Pensions Conference (PenCon 2018) during April 19-20, 2018 at Lodz University of Technology, Lodz (Poland).

Prof. G. Thangamani has attended International Conference on Cooperatives in the Changing World of Work during 29 April- 01 May, 2018 at IIM Kozhikode.

Prof. Siddarth Mohapatra has attended Symposium on Business Ethics during May 7-10, 2018 at Athens, Greece.

Prof. Shannu Narayan has attended 5th Annual International Conference on Business, Law & Economics during May 7-8, 2018 at Athens, Greece.

Prof. Manoranjan Dhal has attended Professional Development Programme (Phase B) of Indian Society for Applied Behavioural Sciences (ISABS) National Summer Event- 2018 during May 15-27, 2018 at Goa.

Prof. Omkumar Krishnan has attended Tourism Naturally Conference during May 16-18, 2018 at Kaprun, Austria.

Prof. Pankaj Kumar Baag has attended 3rd International Conference on Research in Business (ICRB 2018) on 20th May 2018 at India International Centre (IIC), New Delhi.

Prof. R Radhakrishna Pillai has attended Faculty Development Program on Machine Learning with Business Applications during 21-25 May, 2018 at IIM Bangalore.

Prof. Anjan Kumar Swain has attended 2018 International Conference on Computers in Management and Business (ICCM2018) during 25-27 May, 2018 at Oxford, UK.

Prof. Sudershan Kuntluru has attended Administrative Sciences Association of Canada 46th Annual Conference (ASAC 2018) during May 27-29, 2018 at Toronto, Canada.

Prof. R Radhakrishna Pillai has attended CII Two-Days 'Hands On' Certified Training Program on 'Effective Data Management and Business Intelligence through Advanced MS Excel' during May 30-31, 2018 at Chennai (TN).

Prof. Atanu Adhikari has attended 47th EMAC Annual Conference during 29 May- 01 June, 2018 at University of Strathclyde, Glasgow, UK.

Prof. Shannu Narayan has attended 'Law in Global Political Economy: Heterodoxy Now' organized by The Institute for Global Law and Policy (IGLP) during June 2-3, 2018 at Harvard Law School, Boston (USA).



Prof. Anjan Kumar Swain has attended Global Sales Science Institute (GSSI) Conference 2018 during June 6-9, 2018 at Vienna, Austria.

Prof. G. Sridhar has attended Global Sales Science Institute (GSSI) Conference 2018 during June 6-9, 2018 at Vienna, Austria.

Prof. Ashok Thomas has attended Swiss Society of Economics and Statistics (SSES) Annual Conference 2018 during June 14-15, 2018 at University of St. Gallen, Switzerland.

Prof. Rajesh S Upadhyayula has attended Academy of International Business (AIB) annual meeting during June 25-28, 2018 at Minneapolis (USA).

Prof. Satish Krishnan has attended European Conference of Information Systems 2018/IFIP WG 8.6 2018 – Smart working, living and organizing during June 23-28, 2018 at Portsmouth, UK.

Prof. M P Sebastian has attended International Academic Conference on Management, Economics and Marketing (IAC-MEM 2018) during July 6-7, 2018 at Vienna, Austria.

Prof. Aravind Sampath has attended 3rd International Conference on Financial Markets and Corporate Finance at IIT during July 12-14, 2018 at IIT Kanpur.

Prof. S S S Kumar has attended 3rd International Conference on Financial Markets and Corporate Finance at IIT during July 12-14, 2018 at IIT Kanpur.

Prof. Ashutosh Sarkar has attended INFORMS International Conference during July 17-20, 2018 at Taipei, Taiwan.

Prof. Shannu Narayan has attended 3rd World Approaches to International Law (TWAAIL) 2018 during July 19-21, 2018 at the Faculty of Law, National University of Singapore, Singapore.

Prof. Priya Nair Rajeev has attended the Global Colloquium on Participant Centered Learning conducted by Harvard Business School at Boston (USA) during 22-28 July, 2018.

Prof. S. Subramanian has attended the Global Colloquium on Participant Centered Learning conducted by Harvard Business School at Boston (USA) during 22-28 July, 2018.

Prof. Manoranjan Dhal has attended 18th International Labour and Employment Relations Association World Congress (ILERA) during July 23-27, 2018 at Seoul, South Korea.

Prof. Devaprasad M has attended NLSIU International Seminar Series-2 on 'Enforcement Trends of Arbitral Awards: A Comparative Perspective' during July 27-28 2018 at National Law School University, Bangalore.

Prof. Anandakuttan B Unnithan has attended 5th International Conference on Business and Banking (ICBB) during August 2-3, 2018 at Denpasar, Bali- Indonesia.

Prof. Naveen C Amblee has attended 9th Indian Management Conclave during August 3-4, 2018 at IIM Bangalore.

Prof. Keyoor Purani has attended 2018 AMA Summer Academic Conference during August 10-12, 2018 at Boston, MA (USA).

Prof. Nandakumar M K has attended 78th Annual Meeting of the Academy of Management during August 10-14 2018 at Chicago USA.

Prof. Unnikrishnan K Nair has attended 78th Annual Meeting of the Academy of Management during August 10-14, 2018 at Chicago, Illinois (USA).



Prof. R Radhakrishna Pillai has attended 78th Annual Meeting of the Academy of Management during August 10-14, 2018 at Chicago, Illinois (USA).

Prof. Surya Prakash Pati has attended 78th Annual Meeting of the Academy of Management during August 10-14, 2018 at Chicago, Illinois (USA).

Prof. Shubhasis Dey has attended 25th International Conference on Forecasting Financial Markets, during September 5-7, 2018 at Saïd Business School, Oxford (UK).

Prof. P Rameshan has attended North American Case Research Association (NACRA) during October 4-6, 2018 at Orlando, USA.

Prof. S Subramanian has attended 4th Annual ICGS Conference on Navigating Corporate Governance in Emerging Markets during October 13-14, 2018 at Fudan University, Shanghai, China.

Prof. Sthanu R Nair has attended 2nd International Conference on Energy, Finance and the Macroeconomy (ICEFM) during October 24-26, 2018 at Montpellier Business School, Montpellier, France.

Prof. Leena Mary Eapen has attended 2nd International Conference on Energy, Finance and the Macroeconomy (ICEFM) during October 24-26, 2018 at Montpellier Business School, Montpellier, France.

Prof. Anindita Paul has attended the conference on “Society and Management: Indian Culture Vis-à-vis Western Culture” during October 26-27, 2018 at IIM Kozhikode.

Prof. Deepa Sethi, has attended the conference on “Society and Management: Indian Culture Vis-à-vis Western Culture” during December 7-8, 2018 at IIM Kozhikode.

Prof. Deepak Dhayanithy has attended Math Sport Asia 2018 during December 11-13, 2018 at XLRI Jamshedpur.



Prof. Deepak Dhayanithy has attended Pan-IIM Conference during December 12-15, 2018 at XLRI IIM Bangalore.

Prof. Sumit Mitra has attended 6th PAN-IIM World Management Conference during December 13-15, 2018 at IIM Bangalore.

Prof. C Raju has attended International Conference on Innovations in Interdisciplinary Research (ICIIR) during December 13-14, 2018 at Suratthani Rajabhat University, Surat Thani, Thailand.

Prof. M P Sebastian has attended the Management Development Program on 'Machine Learning Algorithms for Business Decision Making' during December 15-16, 2018 at Christ University, Bengaluru.

Prof. Rajesh S Upadhyayula has attended Strategic Management Society special conference during December 15-18, 2018 at Hyderabad.

Prof. Anubha Shekhar Sinha has attended SMS Special Conference during December 15-18, 2018 at Hyderabad.

Prof. Deepak Dhayanithy has attended SMS Special Conference during December 16-19, 2018 at ISB Hyderabad.

Prof. Shovan Chowdhury has attended 2018 International Conference on Industrial Engineering and Engineering Management during December 16-19, 2018 at Bangkok, Thailand.

Prof. Suram Balasubrahmanyam has attended 18th GLOGIFT Conference during December 18-20, 2018 at IIM Lucknow, UP.

Prof. Sudershan Kuntluru has attended India Finance Conference during December 20-22, 2018 at IIM Calcutta.

Prof. G Anand has attended 12th Annual Indian Subcontinent Decision Sciences Institute International Conference (ISDSI 2018) during December 27-30, 2018 at S P Jain Institute of Management and Research (SP JIMR), Mumbai.

Prof. Anindita Paul has attended IAFOR International Conference on Education- Hawaii 2019 during January 3-5, 2019 at Honolulu, Hawaii, USA.

Prof. Anubha Shekhar Sinha has attended IAFOR International Conference on Education- Hawaii 2019 during January 3-5, 2019 at Honolulu, Hawaii, USA.

Prof. Rachappa Shette has attended AIMS International Conference on Management 2019 during January 3-5, 2019 at Symbiosis Institute of Management Studies, Pune.

Prof. Sudershan Kuntluru has attended AIMS International Conference on Management 2019 during January 3-5, 2019 at Symbiosis Institute of Management Studies, Pune.

Prof. Sudershan Kuntluru has attended 3rd Journal of Accounting, Auditing and Finance (JAAF) India Symposium during January 7-9, 2019 at ISB Hyderabad.

Prof. Soumyatanu Mukherjee has attended 27th EBES Conference during January 9-11, 2019 at Bali, Indonesia.

Prof. Sumit Mitra has attended International Conference on Business Models and Social Entrepreneurship during January 16-18, 2019 at Tata Institute of Social Science, Mumbai.

Prof. G. Anand has attended 16th Healthcare Executive Management Development Programme (16HMDP) during February 2-9, 2019 at Mysore.

Prof. Radhakrishna Pillai has attended International Conference on Digital Economy during February 8-9, 2019 at Indian Institute of Management, Raipur.

Prof. Joshy Joseph has attended International Conference on Opportunities and Challenges in Management, Economics and Accounting during February 15-17, 2019 at Rome, Italy.

Prof. Leena Mary Eapen has attended Symposium on Money, Banking and Finance during February 22-23, 2019 at Pondicherry.

Prof. Soumyatanu Mukherjee, has attended 5th PMI India Research & Academic Conference 2019 during 28th February to 2nd March, 2019 at Indian Institute of Management Kozhikode.

Prof. Sumit Mitra has attended Master class in Social Accounting and Audit during 28th February to 2nd March, 2019 at Chennai.

Prof. Deva Prasad M has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Anindita Paul has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Suram Balasubrahmanyam has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Shannu Narayan has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.





Prof. Surya Prakash Pati has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Deepa Sethi has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Praveen. S has attended International Conference on Global Health and Medical Tourism 2019 during March 07-10, 2019 at IIM Kozhikode.

Prof. Deva Prasad. M has attended Emerging Scenario in Agribusiness during March 21-22, 2019 at Indian Institute of Plantation Management, Bengaluru.

Prof. Sthanu R. Nair has attended Emerging Scenario in Agribusiness during March 21-22, 2019 at Indian Institute of Plantation Management, Bengaluru.

Prof. Rachappa Shette, has attended Asia Management Research and Case Conference 2019 during March 24-26, 2019 at UAE.

Prof. Kulbhushan Balooni has attended Models for Agricultural Development: The Experiences on Farmer Producer Companies during March 25-26, 2019 at Kerala Agricultural University, Thrissur.

Prof. Shannu Narayan has attended Models for Agricultural Development: The Experiences on Farmer Producer Companies during March 25-26, 2019 at Kerala Agricultural University, Thrissur.

Prof. Omkumar Krishnan has attended 8th International Conference on Academic Studies in Human, Educational and Social Sciences (ASHESS) during March 29-30, 2019 at Mediterranean University of Albania & University of Rome Tirana, Albania.

Shri. Anil AM, System Analyst attended the Training Programme on “Emerging Technologies - 4K” during 24-25 April, 2018 at Extron Institute.

Shri. Rejeesh M.P, Assistant Engineer (Civil) attended All India Conference on “Arbitration in India—Current Issues and trends” organized by National Arbitration Council, from 24-26 May 2018 at Munnar, Kerala.

Shri. Shiju N K, Technical Assistant (Web Applications) and Shri. Dinesh T, Assistant Programmer attended the training programme on ‘SQL Server Performance Tuning’ organized by DataPlatformGeeks Team at Bangalore on 07 July 2018 as a part of the Data Platform Summit 2018.

Shri. Sanal Kumar G, Accounts Officer and Shri. M Renjith, Assistant Administrative Officer attended the training programme on Top Class Scholarship Scheme for SC students and implementation of EAT Module at Ministry of Social Justice and Empowerment, Shastri Bhawan, New Delhi on 11 September 2018.

Shri. Anil Kumar Pathiyath, Manager (Infrastructure) attended the training programme on “Sustainable Building Technologies and Environment” at NIT Calicut during November 12-16, 2018.

Dr. Sunitha T and Dr. Sreejaya P, Assistant Librarians attended the “MANLIBNET 2018: International conference on Emerging trends in Librarianship: Role of Libraries in Learning Environment” held at Indian Institute of Management Trichy during December 10-12, 2018.

Dr. Sunitha T and Dr. Sreejaya P, Assistant Librarians attended and delivered talk in the National Conference on Innovation and Transformations in Libraries (NCITL 2019) at University of Calicut during 22-23 February 2019.

ANNUAL ACCOUNTS AND FINANCIAL POSITIONS

The Annual Financial Statements for the year 2018-19 was approved and adopted by the BOG on 22nd June 2019. The Annual Financial Statement of the Institute for the financial year 2018-19 is annexed to this report. The C & AG audit of the accounts have been conducted and the Separate Audit Report has been issued on 01.11.2019.

The main highlights of the Annual Financial Statements are furnished below:

INTERNAL REVENUE GENERATION AND REVENUE EXPENSES

The Internal Revenue Generation has increased from Rs 93.38 crores to Rs 117.31 crores. However, cash operating expense have gone up from Rs 70.22 crores to Rs 88.88 crores.

CORPUS FUND

Institute had a balance of Rs.302.31 crores as corpus fund balance as on April 1st 2018. During the Financial Year 2018-19, the Institute had transferred Rs 26.94 crores to the Corpus Fund as Net Operating surplus for the year. The Interest earned during the Year on the investment made was Rs 22.80 crores. Rs.40.84 crores of capital expenses incurred during the year has been debited to the Corpus. Balance of the Corpus Fund as on 31.03.2019 is Rs 311.34 crores.

ACCOUNTS OF IIM KOZHIKODE EMPLOYEES CONTRIBUTORY PROVIDENT FUND TRUST (CPF):

During the Year 2018-19, the Income & Expenditure account shows a surplus of Rs 0.95 lakhs after allowing interest to the members of the Trust. The balance in the members' account stood as Rs 634.83 lakhs. The balance in the reserve was Rs.8.66 lakhs. Out of which Rs 599.98 lakhs has been invested in various interest bearing securities as per CPF Investment guidelines. Rs 41.61 lakhs is under accrued interest and Rs 1.90 lakhs is being balance with IIMK as on 31.03.2019



BOARD OF GOVERNORS IIMK

Board of Governors (As on 31 March 2019)

List of Members of the IIMK Board of Governors as on 31 March 2019, is given below:

1. **Shri. A Vellayan**
Advisor Murugappa Group
Chennai
2. **Shri. Sanjay Kumar Sinha, IFS**
Joint Secretary (Management & Language)
MHRD, Department of Higher Education,
Govt of India, 230 'C' Wing, Shastri Bhawan,
New Delhi - 110115
3. **Dr. Usha Titus, IAS**
Secretary
Higher Education Department, Govt. of Kerala
Secretariat Main Block, Statue,
Thiruvananthapuram – 695 001
4. **Smt. Vinita Bajoria**
Executive Director
Titagarh Wagons Ltd
756, Anandpur, EM Bye Pass
Kolkata- 700107
5. **Shri. Raj Kamble**
Founder & Chief Creative Officer
Famous Innovations,
61, Rose Cottage Complex
Dr. S.S. Rao Road, Parel
Mumbai-400012
6. **Smt. Suparna Mitra**
Chief Sales and Marketing Officer
Watches & Accessories Division,
Titan Company Limited, Bangalore
7. **Shri. V. P. Nandakumar**
MD & CEO, Manappuram Finance Ltd.,
Corporate Office, Manappuram House,
Valapad, Thrissur, Kerala – 680 567
8. **Prof. Debashis Chatterjee**
Director IIM Kozhikode
IIMK Campus PO, Kozhikode,
Kerala – 673570
9. **Prof. C. Raju**
Professor IIMK
IIMK Campus PO, Kozhikode, Kerala – 673570
10. **Prof. Anandakuttan B. Unnithan**
Professor IIMK
IIMK Campus PO, Kozhikode, Kerala – 673570

11. **Ms. Kasoji Uma Rani**
Co-Founder, Femmevista Technologies, Hyderabad
B-1105, Ramky Towers,
P Janardhan Reddy Nagar,
Gachibowli, Hyderabad – 500032
12. **Smt. Sreedevi Raghavan**
Senior Vice President HDFC Bank
Pine B2, 509, Prestige Greenwood Apartments
Nagavarapalya, Varthur Road, CV Raman Nagar,
Bangalore 560093
13. **Shri. Sandeep Chatterjee**
Senior Manager, Deloitte, Hyderabad
Minakshi Housing Complex
Block F, Flat No 6
Teghoria, Kolkata 700157
14. **Ms. Kamalika Gangoly**
Manager at Deloitte India USA
E-886, 3rd Floor, Chitaranjan Park
New Delhi-110019
15. **Lt. Col M. Julius George (Retd)**
Chief Administrative Officer and
Secretary to the Board
IIM Kozhikode

The Board met on four occasions during the year 2018-19. The date and venue of the meeting were as under:

- 82nd Meeting on 07 April 2018 at IIMK
- 83rd Meeting on 07 August 2018 at Kochi
- 84th Meeting on 06 October 2018 at Chennai
- 85th Meeting on 19 January 2019 at Kochi



FACULTY MEMBERS (As on 31 March 2019)

DIRECTOR

Prof. Debashis Chatterjee

FACULTY MEMBERS

Sl. No	Name	Designation
1.	Prof. Kulbhushan Balooni	Professor
2.	Prof. Saji Gopinath	Professor
3.	Prof. K. Unnikrishnan Nair	Professor
4.	Prof. R. Radhakrishna Pillai	Professor
5.	Prof. P. Rameshan	Professor
6.	Prof. S.S.S. Kumar	Professor
7.	Prof. Keyoor Purani	Professor
8.	Prof. Anjan Kumar Swain	Professor
9.	Prof. Anandakuttan B Unnithan	Professor
10.	Prof. G Sridhar	Professor
11.	Prof. Sanal Kumar Velayudhan	Professor
12.	Prof. Atanu Adhikari	Professor
13.	Prof. C Raju	Professor
14.	Prof. Rudra Sensarma	Professor
15.	Prof. Sumit Mitra	Professor
16.	Prof. M.P. Sebastian	Professor
17.	Prof. Rajesh Srinivas Upadhyayula	Professor
18.	Prof. Sthanu R. Nair	Associate Professor
19.	Prof. Rupesh Kumar Pati	Associate Professor
20.	Prof. T.N. Krishnan	Associate Professor
21.	Prof. Abhilash S. Nair	Associate Professor
22.	Prof. Joffi Thomas	Associate Professor
23.	Prof. Leena Mary Eapen	Associate Professor
24.	Prof. Sony Thomas	Associate Professor
25.	Prof. Nandakumar M.K.	Associate Professor
26.	Prof. Kausik Gangopadhyay	Associate Professor
27.	Prof. Sudershan Kuntluru	Associate Professor
28.	Prof. Shubhasis Dey	Associate Professor
29.	Prof. Manoranjan Dhal	Associate Professor
30.	Prof. Joshy Joseph	Associate Professor
31.	Prof. G. Thangamani	Associate Professor
32.	Prof. Naveen Amblee	Associate Professor
33.	Prof. G. Anand	Associate Professor
34.	Prof. P.N. Ram Kumar	Associate Professor
35.	Prof. A.F. Mathew	Associate Professor
36.	Prof. S Subramanian	Associate Professor
37.	Prof. Shovan Chowdhury	Associate Professor
38.	Prof. L. Ramprasath	Associate Professor
39.	Prof. Siddartha S Padhi	Associate Professor
40.	Prof. Jijo Lukose P.J.	Associate Professor
41.	Prof. Ashutosh Sarkar	Associate Professor
42.	Prof. Muhammed Shahid Abdulla	Associate Professor

43.	Prof. Omkumar Krishnan	Associate Professor
44.	Prof. Deepa Sethi	Associate Professor
45.	Prof. Deepak Dhayanithy	Associate Professor
46.	Prof. Priya Nair Rajeev	Associate Professor
47.	Prof. Anindita Paul	Assistant Professor
48.	Prof. Anupam Das	Assistant Professor
49.	Prof. Rachappa Shette	Assistant Professor
50.	Prof. Manish Kumar	Assistant Professor
51.	Prof. Suram Balasubhramanyam	Assistant Professor
52.	Prof. Surya Prakash Pati	Assistant Professor
53.	Prof. Pankaj Kumar Baag	Assistant Professor
54.	Prof. Anubha Shekhar Sinha	Assistant Professor
55.	Prof. Satish Krishnan	Assistant Professor
56.	Prof. Soumya Roy	Assistant Professor
57.	Prof. Arqum Mateen	Assistant Professor
58.	Prof. Venkataraman S	Assistant Professor
59.	Prof. Qambar Abidi	Assistant Professor (Grade-I)
60.	Prof. Soumyatanu Mukherjee	Asst. Professor on Contract
61.	Prof. Shannu Narayan	Asst. Professor on Contract
62.	Prof. Aravind Sampath	Asst. Professor on Contract
63.	Prof. Siddharth Mohapatra	Asst. Professor on Contract
64.	Prof. Ashok Thomas	Asst. Professor on Contract
65.	Prof. Deva Prasad M	Asst. Professor on Contract
66.	Prof. Praveen S	Asst. Professor on Contract
67.	Prof. Pronobesh Banerjee	Asst. Professor on Contract

STAFF MEMBERS (As on 31 March 2019)

1	Lt. Col M Julius George (Retd)	Chief Administrative Officer
2	Dr. M G Sreekumar	Chief Librarian & Information Officer
3	Ashok Pathak	Chief Systems Manager
4	Rajiv Varma	Chief Manager (Infrastructure)
5	Pawan Kumar Singh	Senior Administrative Officer (on Deputation to IIM Amritsar)
6	Madusoodanan P G	Senior Administrative Officer (HR)
7	Ravindran V V	Administrative Officer
8	Dr. N Ramachandran	Assistant Systems Manager
9	K Murugan	Administrative Officer
10	Vinod Kumar K	Administrative Officer
11	John G	Administrative Officer
12	Jayakrishnan K.S	Administrative Officer
13	Dr. Sunitha T	Assistant Librarian
14	Anil Kumar Pathiyath	Manager(Infrastructure)
15	Dr. Sreejaya P	Assistant Librarian
16	Bose K T	Assistant Executive Engineer (Electrical)
17	Dr. Lakshmi Viswanathan	Finance & Accounts Officer
18	Muhammed Ashraf A.R	Manager
19	Ravindran P K	Manager



20	Anu Francis John	Manager
21	Shaji C P	Administrative Officer
22	Anil A M	System Analyst
23	Rejeesh M.P	Assistant Engineer (Civil)
24	Prasheeb Kumar K K	Assistant Administrative Officer
25	Madhusoodan V	Administrative Officer
26	Sanal Kumar G	Accounts Officer
27	M Ravichandra Kiran	Accounts Officer
28	Raghupathy Hari	Assistant Administrative Officer
29	Sojan George	Assistant Administrative Officer
30	Dr. Yamuna George	Assistant Administrative Officer
31	Sanjay A P	Assistant Engineer (Electrical)
32	Augustine George	Assistant Administrative Officer
33	Joshy Kuriakose	Assistant Librarian
34	Biju R	Assistant Librarian
35	Asha Babu K K	Assistant Administrative Officer
36	M Renjith	Assistant Administrative Officer
37	Subair V	Assistant Engineer (Civil)
38	Mohammed Mustafa A	Programmer
39	Sudheesh Kumar K M	Technical Assistant (Digital Library)
40	Simmi K G	Assistant Administrative Officer
41	Sheena V R	Assistant
42	Shiju N K	Technical Assistant (Web Applications)
43	Kishore Kumar T K	Junior Engineer (Electrical)
44	Dinesh T	Assistant Programmer
45	Zeena K	Assistant
46	Alekh P	Assistant
47	Sandhya T V	Assistant
48	Sudhir Rajan	Assistant
49	Shyna K S	Assistant
50	Shensha C	Assistant
51	Satish Kumar	Assistant
52	Levan S	Assistant
53	Varun Joseph	Accountant
54	Balu Prasad C	Junior Engineer (Electrical)
55	Sai Nath S	Junior Engineer (Civil)
56	Sindhu J	Junior Assistant
57	Divya Sasi	Junior Assistant
58	Ramadasan M	Junior Assistant
59	Abdurahiman P P	Junior Assistant
60	Asokan P T	Junior Assistant
61	Kavitha K.P	Junior Assistant
62	Binoy P	Junior Manager
63	Promis Philip	Junior Assistant
64	Vijayan K	Driver-cum-Office Staff
65	Rajesh P M	Driver-cum-Office Staff
66	Dalhath E K	Driver-cum-Office Staff
67	Pushpa K C	Multi Tasking Staff
68	Vijaykumar T C	Chief Manager (HR)



वार्षिक लेखा विवरण
Annual Statements of Accounts
2018- 2019

**SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON
THE ACCOUNTS OF THE INDIAN INSTITUTE OF MANAGEMENT, KOZHIKODE (IIMK) FOR
THE YEAR ENDED 31 MARCH 2019**

1. We have audited the attached Balance Sheet of the Indian Institute of Management, Kozhikode (IIMK) as at 31 March 2019 and the Income & Expenditure Account and Receipts and Payments Account for the year ended on that date, under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23 (3) of the Indian Institutes of Management Act, 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency –cum – performance aspects, etc., if any, are reported through Inspection Reports /CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the format approved by the Ministry of Human Resource Development, Government of India under Section 23(1) of the Indian Institutes of Management Act, 2017;
 - iii. In our opinion, proper books of accounts and other relevant records have been maintained by the IIMK as required under Section 23(1) of the Indian Institutes of Management Act, 2017 in so far as it appears from our examination of such books; and

iv. We further report that:

A. Balance Sheet

A.1 Application of Funds

A.1.1 Loans, Advances and Deposits (Sch.8) – Rs 3688.82 lakh

This includes Rs 255.85 lakh (credit balance) being amount refundable to the students which should have been booked under Sch.3 Current Liabilities & Provisions in the Balance Sheet instead of setting off against Sundry Debtors Account.

This has resulted in the understatement of Loans, Advances and Deposits by Rs 255.85 lakh with corresponding understatement of Current Liabilities and Provisions (Sch.3).

B. Grants in Aid

During the year 2018-19, IIMK received 'Nil' grant from Government of India or any other Government and there was no opening balance of Grants for the year 2018-19.

C. Management Letter

The deficiencies which have not been included in the Audit Report have been brought to the notice of Indian Institute of Management, Kozhikode through a Management Letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure I to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management, Kozhikode as at 31 March 2019; and
 - b. In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C& AG of India

sd/-

Director General of Audit (Central), Chennai

Place : Chennai

Date : 01 November 2019

Annexure I

1. Adequacy of Internal Audit System

There is no separate Internal Audit Wing in the Institute. The Internal Audit of the Institute is conducted by Chartered Accountants on quarterly basis and covered the year 2018-19. The Institute has prepared an Accounting Manual. The Internal Audit System is adequate.

2. Adequacy of Internal Control System

The Internal Control System is adequate.

3. System of Physical Verification of assets

Physical Verification of Fixed Assets for the years 2017-18 and 2018-19 has not been finalised.

4. System of physical verification of Inventory:

Physical verification of inventory was conducted during 2018-19.

5. Regularity in payment of statutory dues:

The Institute is regular in payment of statutory dues.

sd/-

Deputy Director (DT) II

**Separate Audit Comments on the Annual Accounts of
the Indian Institute of Management Kozhikode for the year ended 31 March 2019**

Para No.	Description of Para	Reply by Institute
<p>A. Balance Sheet A.1. Application of Funds A.1.1 Loans, Advances and Deposits (Sch.8) – Rs 3688.82 lakh</p> <p>This includes Rs 255.85 lakh (credit balance) being amount refundable to the students which should have been booked under Sch.3 Current Liabilities & Provisions in the Balance Sheet instead of setting off against Sundry Debtors Account.</p> <p>This has resulted in the understatement of Loans, Advances and Deposits by Rs 255.85 lakh with corresponding understatement of Current Liabilities and Provisions (Sch.3).</p>	<p>When the GST Circular No. 82/01/2019 was issued by the Ministry of Finance on 01.01.2019, all long duration programmes of ePGP were exempted from GST w.e.f. 31st January 2018. It was decided to refund/adjust from future dues the amount of GST already collected from students from 1st April 2018 onwards. Since invoices are being raised in the name of each student this amount was credited to the students' account in order to ensure automatic adjustment against future dues. However, as suggested by the audit, the matter is noted for future compliance.</p> <p>Considering the above facts, it is requested that the audit enquiry may be dropped.</p>	
<p>B. Grants in Aid</p> <p>During the year 2018-19, IIMK received 'Nil' grant from Government of India or any other Government and there was no opening balance of Grants for the year 2018-19.</p>	<p>Point confirmed.</p>	





Indian Institute of Management Kozhikode

ANNUAL STATEMENTS OF ACCOUNTS

2018-2019

Indian Institute of Management Kozhikode

BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SOURCES OF FUNDS			
PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
CORPUS /CAPITAL FUND	1	65,292.25	61,767.95
DESIGNATED/EARMARKED/ENDOWMENT FUNDS	2	1,183.73	1,134.71
CURRENT LIABILITIES & PROVISIONS	3	3,027.86	2,562.06
TOTAL		69,503.84	65,464.72
APPLICATION OF FUNDS			
FIXED ASSETS	4		
Tangible Assets		20,189.11	20,215.94
Intangible Assets		35.75	25.86
Capital Work-in-Progress		13,933.59	11,295.34
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	5		
Long Term		181.74	281.64
Short Term		124.00	-
INVESTMENTS - OTHERS	6	29,286.78	25,426.85
CURRENT ASSETS	7	2,064.05	924.41
LOANS, ADVANCES & DEPOSITS	8	3,688.82	7,294.68
TOTAL		69,503.84	65,464.72
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

For and on behalf of the Board of Governors of the Institute

Place: Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
C F O

Sd/-
LT. COL. M. Julius George(Retd.)
C A O

Sd/-
Prof. Debashis Chatterjee
Director

Indian Institute of Management Kozhikode
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
INCOME			
Academic Receipts	9	11,315.89	8,783.55
Grants / Subsidies	10	-	-
Income from Investments	11	-	-
Interest Earned	12	278.11	121.24
Other Incomes	13	76.38	82.63
Prior Period Income	14	61.18	351.18
TOTAL (A)		11,731.56	9,338.59
EXPENDITURE			
Staff Payments & Benefits	15	3,234.35	2,947.73
Academic Expenses	16	3,573.10	2,636.56
Administrative and General Expenses	17	805.02	559.23
Transportation Expenses	18	32.88	23.77
Repairs & Maintenance	19	1,046.85	778.53
Finance Costs	20	1.52	0.94
Depreciation	4	1,462.14	1,425.21
Other Expenses	21	1.25	2.53
Prior Period Expenses	22	193.28	72.77
TOTAL (B)		10,350.39	8,447.27
Balance Being Excess of Income Over Expenditure (A-B)		1,381.17	891.32
Transfer of Depreciation (Fixed Assets) to Capital Fund A/c.		1,462.09	1,425.15
Transfer of Depreciation (Fixed Assets-Projects) to Capital Fund		0.04	0.06
Transfer to Depreciation Fund		-	-
Transfer to Staff Welfare Fund		(149.20)	(11.33)
Balance Being Surplus (Deficit) Carried to General Fund		2,694.10	2,305.20
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

For and on behalf of the Board of Governors of the Institute

Place: Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
C F O

Sd/-
LT. COL. M. Julius George(Retd.)
C A O

Sd/-
Prof. Debashis Chatterjee
Director

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SCHEDULE 1 - Corpus/Capital Fund		
A. Corpus Fund		
Balance at the beginning of the year	30,230.81	18,350.14
Add : Loan amount recovered during the year	0.53	1.57
Add : Amount transferred from Income & Expenditure A/c	2,694.10	2,305.20
Add : Interest on Corpus Fund Investment	2,279.81	1,113.39
Add: Interest Charged on Recoverable Loan A/cs.	0.17	0.24
Add: Sale of Assets and Adjustments	12.23	-
Less: Amount transferred to Plan - General - Capital Assets	-	-
Add: Amount transferred from Depreciation Fund and Asset Replacement Fund	-	13,993.82
Less: Recoverable Loan paid from Corpus Fund	-	(0.30)
Less : Amount of Capital Expenses Incurred	(4,083.85)	(5,533.26)
Less Negative balance of Grant in aid transferred to Corpus	-	-
Balance as at the year end (A)	31,133.80	30,230.81
CPF General Reserve A/c		
Balance at the beginning of the year	-	-
Add: Amount transferred back to CPF and disclosed separately	-	-
Balance as at the year end (B)	-	-
CPF Forfeited A/c		
Balance at the beginning of the year	-	-
Less: Amount transferred back to CPF and disclosed separately	-	-
Balance as at the year end (C)	-	-
TOTAL (A + B + C) (A1)	31,133.80	30,230.81

continued

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
B. CAPITAL FUND		
1. Capital Fund (Fixed Assets)		
A. Non-Depreciable Assets		
Balance as at the beginning of the year	2,568.00	2,551.21
Add : Paid for Land during the year	-	16.80
Balance at the year end (A)	2,568.00	2,568.00
B. Depreciable Assets		
Balance as at the beginning of the year	28,969.08	24,707.74
Add : Capital Expenditure incurred during the year	4,083.85	5,701.36
Less : Depreciation written off during the year	(1,462.09)	(1,425.15)
Less : Cost of Assets disposed off during the year	(43.31)	(31.81)
Add : Accumulated Depreciation on Assets disposed off	42.91	16.94
Balance at the year end (B)	31,590.43	28,969.08
TOTAL AT THE YEAR END (A+B) (B1)	34,158.44	31,537.09
2. Capital Fund (Fixed Assets-Projects)		
Balance as at the beginning of the year	0.06	0.12
Add: Capital Expenditure incurred during the year	-	-
Add: Excess depreciation charged in earlier years on change of method of depreciation	-	-
Less: Depreciation written off during the year	(0.04)	(0.06)
Balance at the year end (B2)	0.02	0.06
TOTAL AT THE YEAR END (B1+B2) (I)	34,158.45	31,537.15

continued

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
3. Capital Fund (Grant-in-Aid)		
A. Govt. of India - Plan - Capital Assets		
Balance as at the beginning of the year	-	-
Add : Grant-in-Aid received from Govt. of India	-	184.48
Add : Amount transferred from Corpus Fund	-	-
Less : Transferred to Capital Fund (FA)	-	(184.48)
Add : Amount realized on disposal of Assets/Amount Received from Tehsildar being unutilised deposit for land acquisition	-	-
Add : Negative balance transferred to grant in aid as per Board decision	-	-
Balance as at the year end (A)	-	-
B. Govt. of India - Plan - General		
Balance as at the beginning of the year	-	-
Add : Grant-in-Aid received from Govt. of India	-	-
Less : Transferred to Capital Fund (FA)	-	-
Balance as at the year end (B)	-	-
4. CPF MEMBERS ACCOUNT		
Balance at the beginning of the year	-	-
Add : Subscriptions during the year	-	-
Add : Interest credited during the year	-	-
Add : Amount transferred from previous employers	-	-
Less : Withdrawals made during the year	-	-
Less : Amount transferred back to CPF and disclosed separately.	-	-
Balance as at the year end (C)	-	-
TOTAL BALANCE AT THE YEAR END (A+B+C) II	-	-
TOTAL (I +II) (A2)	34,158.45	31,537.15
Grand Total (A1+A2)	65,292.25	61,767.95

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

Particulars	FUND WISE BREAKUP						CURRENT YEAR	PREVIOUS YEAR
	Pension Fund	Alumni Association Fund	Asset Replacement Fund	Campus Go Green Fund	Depreciation Fund	Staff Welfare Fund		
a) Opening balance of the funds	945.64	-	-	2.55	-	186.51	1,134.71	14,245.25
b) Additions to the Funds							-	
i. Grants received / Contributions made	-	2.30	-	-	-	149.20	151.50	12.86
ii. Income from Investments / Savings Bank A/c	14.29	-	-	-	-	10.76	25.05	966.24
iii. Members' Contributions received	-	-	-	-	-	2.65	2.65	2.10
iv. Loan Recovered	-	-	-	-	-	0.59	0.59	0.49
v. Creche fee	-	-	-	-	-	-	-	0.03
vi. Prior Period income/Amount received from Advance	-	-	-	-	-	-	-	-
TOTAL (a+b)	959.93	2.30	-	2.55	-	349.72	1,314.50	15,226.96
c) Utilisation/Expenditure towards objectives of funds								
i. Capital Expenditure								
- Fixed Assets	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
ii. Revenue Expenditure								
- Salaries, Wages and Allowances and other expenses	25.32	-	-	1.35	-	-	26.66	14.56
- Pension settlement	16.44	-	-	-	-	-	16.44	-
- Creche Expenses	-	-	-	-	-	5.10	5.10	3.64
- Loan Paid	-	-	-	-	-	0.69	0.69	0.31
- News paper subscription	-	0.25	-	-	-	-	0.25	0.16
- Payment to Members/ SCEDF	-	-	-	-	-	81.62	81.62	79.77
TOTAL	41.76	0.25	-	1.35	-	87.41	130.77	98.44
iii. Balance fund amount remitted/refunded/transferred	-	-	-	-	-	-	-	13,993.82
TOTAL	-	-	-	-	-	-	-	13,993.82
iv. Other Debits/Advances	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
TOTAL (c)	41.76	0.25	-	1.35	-	87.41	130.77	14,092.26
NET BALANCE AS AT THE YEAR END (a+b-c)	918.17	2.05	-	1.20	-	262.31	1,183.73	1,134.71
Represented by								
Cash and Bank Balance including short term deposit and accrued interest on term deposit	733.80	2.05	-	1.20	-	133.29	870.34	841.77
Investments	181.74	-	-	-	-	124.00	305.74	281.64
Interest Accrued but not due	2.64	-	-	-	-	5.01	7.65	11.30
TOTAL	918.17	2.05	-	1.20	-	262.31	1,183.73	1,134.71

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
SCHEDULE 3 - CURRENT LIABILITIES & PROVISIONS				
A. CURRENT LIABILITIES				
a. Caution Deposits from Students				
i. From current students	221.73		220.71	
ii. From ex-students	15.91	237.64	3.15	223.86
b. Sundry Creditors for goods/services	(1.23)	(1.23)	1.03	1.03
c. Advances received				
i. Consultancy Projects Account	99.83		101.80	
ii. Income received in advance	2.25	102.08	9.40	111.20
d. Statutory Liabilities	68.06	68.06	0.93	0.93
e. Other Current Liabilities				
i. Retention Money	214.80		74.25	
ii. Earnest Money Deposits	57.88		48.09	
iii. IIMK Students Mess a/c payable	112.21		103.00	
iv. Undivided Revenue payable-EPGP	24.91		769.84	
v. Suspense (Credit)	87.10		10.18	
vi. Other Liabilities	167.31	664.20	51.27	1,056.64
f. CAT Account	1.38	1.38	5.74	5.74
TOTAL (A)		1,072.13		1,399.40
B. PROVISIONS				
a. Accumulated Leave Encashment	692.85		662.49	
b. Others:				
i. Provision for Capital Expenditure	264.31		83.43	
ii. Provision for Revenue Expenditure	998.56	1,955.72	416.74	1,162.66
TOTAL (B)		1,955.72		1,162.66
TOTAL (A + B)		3,027.86		2,562.06

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 4- FIXED ASSETS		GROSS BLOCK				DEPRECIATION FOR THE YEAR 2018-19				NET BLOCK	
		Opening Balance as on 01-04-2018	Additions during the year	Deductions during the year	Closing balance as on 31-03-19	Depreciation balance as on 01-04-2018	Depreciation for the year	Deductions/ Adjustments	Total depreciation as on 31-03-19	As on 31-03-19	As on 31-03-18
Land	a. Freehold Land	2,497.94	-	-	2,497.94	-	-	-	-	2,497.94	2,497.94
	b. Land Development Cost	70.07	-	-	70.07	-	-	-	-	70.07	70.07
Total		2,568.00	-	-	2,568.00	-	-	-	-	2,568.00	2,568.00
Building	c. Building (Non residential)	11,640.46	97.81	-	11,738.27	1,980.22	250.00	-	2,230.22	9,508.05	9,660.24
	d. Buildings(Residential)	2,910.08	-	-	2,910.08	336.83	58.24	-	395.07	2,515.01	2,573.25
Total		14,550.54	97.81	-	14,648.35	2,317.05	308.24	-	2,625.29	12,023.06	12,233.49
Roads & Bridges		2,048.42	20.64	-	2,069.06	316.61	41.38	-	357.99	1,711.07	1,731.81
Total		2,048.42	20.64	-	2,069.06	316.61	41.38	-	357.99	1,711.07	1,731.81
Tubewell & Water Supply											
	a. Water Harvesting Pond	703.71	-	-	703.71	53.17	14.07	-	67.24	636.47	650.55
	b. Water Supply Installations	255.61	16.47	-	272.09	63.46	5.44	-	68.90	203.18	192.15
Total		959.33	16.47	-	975.80	116.63	19.52	-	136.15	839.66	842.70
	Electrical installation & equipment	2,146.99	134.16	-	2,281.15	716.66	115.85	-	832.50	1,448.64	1,430.33
	Office equipment	282.94	12.67	-	295.62	218.20	15.77	-	233.97	61.65	64.74
	Audio visual equipment	342.32	13.24	-	355.55	85.21	26.67	-	111.87	243.68	257.11
	Computers & Peripherals	1,457.17	125.16	43.31	1,539.02	1,323.89	97.81	42.91	1,378.80	160.22	133.28
	Furniture, Fixtures & Fittings	1,735.92	385.51	-	2,121.43	1,187.97	116.60	-	1,304.58	816.85	547.94
	Vehicles	61.90	75.00	-	136.90	54.38	11.35	-	65.73	71.17	7.53
	Library books & Scientific journals	1,963.85	42.31	-	2,006.16	1,565.15	200.62	-	1,765.77	240.39	398.70
	Other Assets	0.68	4.84	-	5.52	0.43	0.39	-	0.82	4.70	0.26
	Small Value Assets	0.24	4.16	-	4.40	0.24	4.16	-	4.40	0.00	0.00
Total		7,992.01	797.04	43.31	8,745.74	5,152.13	589.21	42.91	5,698.43	3,047.31	2,839.89
Project Fixed assets											
	a. Furniture & Fixtures	0.79	-	-	0.79	0.74	0.04	-	0.78	0.01	0.06
	b. Computers & Peripherals	62.06	-	-	62.06	62.06	-	-	62.06	0.00	0.00
	c. Library Assets	2.73	-	-	2.73	2.73	-	-	2.73	0.00	0.00
Total		65.59	-	-	65.59	65.53	0.04	-	65.58	0.02	0.06
Total (A)		28,183.89	931.97	43.31	29,072.54	7,967.95	958.39	42.91	8,883.43	20,189.11	20,215.94
Capital Work in progress (B)		11,295.34	2,898.02	259.77	13,933.59	-	-	-	-	13,933.59	11,295.34
Intangible Assets											
	Computer Software	87.01	46.24	-	133.25	61.15	36.35	-	97.50	35.75	25.86
	E-Journals/Database/CD ROMs	1,211.04	467.40	-	1,678.44	1,211.04	467.40	-	1,678.44	-	-
	Patents	-	-	-	-	-	-	-	-	-	-
Total (C)		1,298.05	513.63	-	1,811.69	1,272.19	503.74	-	1,775.94	35.75	25.86
Grand Total (A+B+C)		40,777.29	4,343.62	303.08	44,817.82	9,240.14	1,462.14	42.91	10,659.37	34,158.45	31,537.15

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode

Date : 17-06-2019

Sd/-

Ms. Usha Venugopal

CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 5 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A) INVESTMENTS - Long Term Funds		
Pension Fund Investments	181.74	174.75
Staff Welfare Fund Investment	-	106.89
B) INVESTMENTS - Short Term Funds		
Staff Welfare Fund Investment	124.00	-
TOTAL	305.74	281.64

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 6 - INVESTMENTS - OTHERS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A) INVESTMENTS - Long Term Funds		
a) Long Term Deposits with Banks (Corpus Fund Investment)	11,199.94	24,676.98
b) Term Deposits with Banks	284.84	749.86
B) INVESTMENTS - Short Term Funds		
a) Term Deposits with Banks	2,352.00	-
b) Term Deposits with Banks (Corpus Fund Investment)	15,450.00	-
TOTAL	29,286.78	25,426.85

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
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C F O

Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 7 - CURRENT ASSETS

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Stock in Hand	50.97		96.62	
2. Sundry Debtors	10.16		172.12	
3. Cash balances in hand (including cheques/drafts and imprest)	-		-	
4. Bank Balances : a) With Scheduled Banks : - On Savings Accounts	2,002.91	2,064.05	655.66	924.41
TOTAL (A)		2,064.05		924.41

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
1. Advances to Employees				
a) LTC advances	4.24		6.23	
b) TA/DA advances	26.12		26.75	
c) Temporary advances	12.91	43.27	8.42	41.40
2. Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) On Capital Account	20.18		1,060.98	
b) To Suppliers	33.66		45.49	
c) Others (Receivables)	783.52	837.36	524.24	1,630.71
3. Prepaid Expenses				
a) Other Expenses	312.34	312.34	226.78	226.78
4. Deposits				
a) Telephone	0.15		0.15	
b) Electricity	22.28		21.35	
c) Others	1,352.81	1,375.24	1,347.10	1,368.60
5. Interest accrued on Investment and Funds				
On Earmarked Funds:				
a) SWF Investments	4.55		8.97	
b) Pension Fund	2.61	7.16	2.33	11.30
On Others:				
a) Corpus Fund	848.91		3,809.34	
b) Term Deposit Fund	106.12		139.02	
c) Loans & Advances	2.62	957.65	3.44	3,951.80
6. Cenvat	155.79	155.79	64.09	64.09
TOTAL (B)		3,688.82		7,294.68

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 9 - ACADEMIC RECEIPTS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. ACADEMIC - PGP		
PGP Tuition Fees		
1. Tuition	3,999.55	3,578.82
2. IT & Infrastructure	788.34	753.93
3. Library	591.25	546.41
4. Books & Study Material	641.74	595.53
5. Admission Fees	54.52	48.49
6. Orientation	54.52	48.49
7. Student Support Services	145.09	139.60
8. Workshops	55.18	52.78
Total (a)	6,330.18	5,764.05
9. DPP FEES	39.25	24.00
10. PGP Misc.Income	17.22	12.50
11. Placement Fees	83.00	125.51
Total (b)	139.46	162.01
EXAMINATIONS - PGP		
1. Examinations Fees	102.48	98.01
2. CAT Income	200.00	200.00
Total (c)	302.48	298.01
OTHER FEES - PGP		
1. Medical & Student Welfare	118.25	113.09
2. Hostel (Room Rent)	291.68	278.96
3. Alumni	55.34	57.14
Total (d)	465.28	449.18
TOTAL A	7,237.40	6,673.25
B. FPM Incomes		
1. Application Fee	9.70	4.09
2. Acceptance Money	0.68	0.16
3. Alumni Association Fee	1.62	0.42
4. Miscellaneous Income	0.05	0.01
TOTAL B	12.05	4.68
TOTAL (A+B)	7,249.45	6,677.92

For and on behalf of the Board of Governors of the Institute

continued

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 9 -OTHER ACADEMIC RECEIPTS -Contd.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
C. EPGP Programme Fees		
1. EPGP Fee	2,319.49	867.78
2. EPGP Fee-Late fee	2.17	1.30
3. EPGP Fee-Verification & Transcription Charges	1.86	2.42
4. Miscellaneous Income - EPGP	2.77	1.53
Total	2,326.29	873.05
1. EPGP/MDP Programme Fees - Kochi	617.73	421.50
2. MDP Income	1,092.77	798.69
3. FDP Programme fees	6.66	9.57
4. Income from Seminars / Conferences	22.98	2.82
Total	1,740.14	1,232.58
GRAND TOTAL	11,315.89	8,783.55

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 12 - INTEREST EARNED

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Interest on Term Deposits		
With Scheduled Banks	161.84	63.90
B. Interest on Savings accounts		
With Scheduled Banks	114.74	55.06
C. Interest on Loans/Deposits		
On KSEB deposit & others	1.52	2.28
TOTAL	278.11	121.24

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 13 - OTHER INCOME

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Income from Land & Building		
1. Licence Fee Guest House Charges	21.72	20.80
2. Accomodation in Guest House	17.52	30.29
B. Others		
1. Consultancy Income	1.39	19.36
2. Miscellaneous Receipts (Others)	4.70	0.50
3. Facilitation Charges	23.89	6.52
4. Cost of Forms/Quotation	2.61	1.44
5. Bus fare receipts	1.31	1.33
6. Royalty Income	1.07	0.85
7. Application fee for Right to Information	0.00	0.01
8. Interest on LTC advance	0.06	0.15
9. Sale of scrap	1.49	0.59
10. Application fee staff recruitment	0.56	0.67
11. Creche Income	0.06	0.12
TOTAL	76.38	82.63

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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C F O

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 14 - Prior Period Income

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prior period income	61.18	351.18
TOTAL	61.18	351.18

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 15 - Staff Payments & Benefits

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Salaries and Wages	2,410.94	2,330.85
Allowances and Bonus	154.71	138.52
Contribution to PF	23.18	23.55
Staff Welfare Expenses	30.68	11.75
Retirement & Terminal Benefits	295.83	136.25
Leave Travel Concession Expenses	30.93	26.98
Medical Expenses	62.97	46.23
Children Education Allowances	9.78	14.45
Honorarium	8.88	5.87
TA/DA Expenses	10.01	3.74
Other Staff Payments	196.45	209.55
TOTAL	3,234.35	2,947.73

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 16 - ACADEMIC EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Direct PGP Expenses	1,335.12	1,175.51
Direct MDP Expenses	596.70	533.50
Direct FDP Expenses	2.42	2.27
Direct EPGP Expenses	1,229.61	607.67
FPM Expenses	233.98	195.44
Research Expense	42.20	10.87
Academic Expenses - Kochi	122.79	111.30
Visiting Fellow Expenses	10.28	-
TOTAL	3,573.10	2,636.56

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electricity and Water Charges	306.17	281.49
Insurance Premium	9.82	5.73
Rent Rates and Taxes	4.92	1.10
Postage Expenses (General)	2.19	3.16
Telephone Expenses (General)	13.79	14.65
Printing and Stationery (General)	22.21	11.53
Travelling and Conveyance		
Travel-Faculty	1.94	2.46
Travel-General	16.45	7.65
Travel-Accreditation	0.05	0.26
Hospitality Expenses		
Hospitality Expenses (Director's Office)	1.79	1.12
Hospitality Expenses (General)	15.42	5.96
Professional Fee to Internal Auditors	2.00	1.08
Statutory Audit Fee	-	1.00
Legal and Professional Charges	8.20	16.73
Advertisement and Publicity (General)	158.77	60.09

For and on behalf of the Board of Governors of the Institute

continued

Place : Kozhikode

Date : 17-06-2019

Sd/-
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CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES -Contd.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
News Papers and Periodicals	1.76	1.62
BOG Meeting Expenses	17.79	10.81
Dispensary Expense (Others)	35.04	14.69
Others (Administrative Expenses)		
Institute Functions	5.58	1.72
Institutional Membership and Subscription	25.02	11.02
Miscellaneous Exps (General)	0.80	2.95
IIMK Live Expenses	50.00	-
Kochi Campus Expenses		
Advertisement & Publicity	16.25	26.33
V Sat and Internet Charges	2.16	2.76
Consumables (IT) Expenses & Other Maintenance	0.30	1.13

For and on behalf of the Board of Governors of the Institute

continued

Place : Kozhikode
Date : 17-06-2019

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C F O

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 17 - ADMINISTRATIVE AND GENERAL EXPENSES - Contd.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electrical Repairs & Maintenance	0.26	3.18
Electricity & Water Charges	5.25	4.72
Hospitality Expenses	7.56	2.23
Hostel Guest House Expenses	2.88	2.73
Institute Functions	0.39	0.13
Internet Charges	0.02	0.63
Miscellaneous Expenses	0.30	0.92
News Paper & Periodicals	0.19	0.14
Postage	0.17	0.17
Printing & Stationery	4.67	3.94
Rent Rates & Taxes	63.21	51.66
Telephone Expenses	1.68	1.73
TOTAL	805.02	559.23

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 18 - TRANSPORTATION EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
1. Vehicles (Owned by Educational Institution)		
Vehicle Running (P.O.L) Expenses	14.44	7.36
Vehicle Maintenance Expenses	4.55	3.47
Vehicle Insurance	2.85	1.19
2. Vehicles taken on lease/expenses	4.59	5.27
3. Kochi Conveyance Hire charges	6.45	6.49
TOTAL	32.88	23.77

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 19 - REPAIRS & MAINTENANCE

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Civil Repairs and Maintenance	107.55	63.85
Furniture Repairs and Maintenance	8.22	0.07
Electrical Repairs and Maintenance	174.92	115.96
DG Set Maintenance Expenses	18.37	23.88
Consumables (IT) Expenses & Other Maintenance	26.77	10.44
V Sat and Internet Charges	15.27	18.18
Cable Charges (TV)	2.52	3.34
AMC for Equipments	78.62	56.65
Hostel Guest House Expenses	0.59	0.49
House Keeping Consumable Items	5.97	4.11
Campus Maintenance Expenses	478.28	364.65
Horticultural Expenses	69.55	67.46
WTP Maintenance Expenses	16.24	16.17
Kochi Campus Expenses		
AMC - Kochi	13.90	8.01
Campus Maintenance Expenses - Kochi	30.07	25.26
TOTAL	1,046.85	778.53

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode

Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 20 - FINANCE COSTS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	1.52	0.94
TOTAL	1.52	0.94

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 21 - OTHER EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest paid on Service Tax /GST	1.25	0.01
Interest paid to IIM Amritsar	-	2.52
TOTAL	1.25	2.53

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Rupees in lakhs)

SCHEDULE 22 - PRIOR PERIOD EXPENSES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Prior Period Expenses	193.28	72.77
TOTAL	193.28	72.77

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
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CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

SCHEDULE 23 – SIGNIFICANT ACCOUNTING POLICIES

1. BASIS FOR PREPARATION OF ACCOUNTS

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated, following going concern concept and on accrual method of accounting. Accrual method of accounting has been followed as far as possible and the deviations are as stated therein.

2. REVENUE RECOGNITION AND CHANGE IN THE ACCOUNTING POLICY

- 2.1 Consultancy income is recognized on completion of the consultancy projects.
- 2.2 ePGP income has been considered for the gross fee collected during the year. Amount payable to the technical partner has been accounted as expenditure. During the past years, this has been accounted on net basis. In the current year ePGP income of Rs. 23.26 crore include Rs. 4.26 crores of Income being Institute's share of fee collected during 2017-18.
- 2.3 Income consists of prior period income of Rs. 61.18 lakhs which includes Rs. 22.28 lakhs of CAT income of 2016 and other provisions for allowances written back.

3. EXPENSES

- 3.1 Expenses are accounted on the basis of accrual method of accounting except the following. We have prior period expenses of Rs. 193.28 Lakhs in 2018-19 which was not recognized in 2017-18.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

4. INVESTMENTS

- 4.1 All investments made by CPF trusts are long term investments.
- 4.2 Long term investments (Corpus/Capital Fund) are carried at their cost.

5. FIXED ASSETS

- 5.1 Fixed Assets of the Institute were originally acquired out of grants from Government of India and Government of Kerala. Fixed Assets acquired out of Earmarked/Sponsored Projects are booked as expenditure in concerned project account. Details of all Fixed Assets are shown in Schedule 4. Funds utilized for acquisition of assets are shown under Capital Fund (Fixed Assets/Project) in the corresponding schedule 1 to the Balance sheet.
- 5.2 Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental direct expenses related to acquisition of assets.
- 5.3 In respect to projects under construction, all direct expenses connected with the construction are capitalized, under different sub-heads and apportionment of this expenditure to the specific assets are done, on completion of the project, on pro-rata basis. Fixed Assets received by way of non-monetary grants (other than towards the Corpus Fund) are capitalized at values stated on receipt and corresponding credit to Capital Fund.
- 5.4 Fixed Assets constructed and put to use during the year has been capitalized as per details received.
- 5.5 Capital work-in-progress towards the work done in Phase V campus has been accounted based on the expenditure statement received from CPWD. Furniture used for classroom in phase V campus has been capitalized since it has been put to use. Classroom building portion has not been capitalized since the completion certificate from CPWD has not been received.
- 5.6 Necessary adjustments have been made in Fixed asset schedule and depreciation statements, based upon the expenditure statement provided by CPWD in case where assets have been put to use.
- 5.7 The balance due to M/s GFE amounting to Rs. 40/-lacs(approximate) has been set aside against their liabilities on account of their non performance of the contracts besides other recoveries (including outstanding payments, if any, to local agencies engaged by M/s GFE). However, a separate provision has not been recorded in our Books.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

6. CAPITAL WORK IN PROGRESS

This represents expenditure incurred on incomplete construction projects. The expenditure on completed projects has been transferred to relevant head of fixed assets and depreciation is provided on the same from the date the assets is put to use.

7. DEPRECIATION

7.1 Depreciation on fixed assets is provided on Straight line method, at the following rates.

Tangible Assets

1. Land	0%
2. Buildings	2%
3. Roads & Bridges	2%
4. Tube wells & Water Supply	2%
5. Sewage & Drainage	2%
6. Electrical Installation and equipment	5%
7. Plant & Machinery	5%
8. Scientific & Laboratory Equipment	8%
9. Office Equipment	7.5%
10. Audio Visual Equipment	7.5%
11. Computers & Peripherals	20%
12. Furniture, Fixtures & Fittings	7.5%
13. Vehicles	10%
14. Library Books & Scientific Journals	10%

Intangible Assets (Amortization)

1. E-Journals	40%
2. Computer Software	40%
3. Patents and Copyrights	9 years

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

- 7.2 Depreciation is provided for the whole year on additions during the year.
- 7.3 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 7.4 Though depreciation is taken to Income & Expenditure account to ascertain the total Recurring Expenditure, corresponding amount is reduced from the Capital Fund (Fixed Assets) and Capital Fund (Fixed Assets-Projects) so that the surplus of Income over expenditure is excluding the provision for depreciation.
- 7.5 Software purchased by the Institute was shown along with Computer and Peripherals as per MHRD guide line. However as per the suggestions of the C & AG auditors the same has been shown under Intangible Assets from previous year onwards. Necessary adjustments have been made in Fixed asset schedule and depreciation has been charged @40% instead of 20%.

8. INTANGIBLE ASSETS

- 8.1 E-Journals/Data Bases were shown as intangible assets as per the MHRD guide lines. They were charged depreciation @40%. However, as per the advise of the C & AG auditors 100% depreciation has been charged for e-Journals/Data Bases which has already been exhausted.
- 8.2 Software purchased by the Institute was shown along with computer and Peripherals as per the MHRD guide lines. However as per the suggestions of the C & AG auditors the same has been shown under Intangible Assets from previous year onwards.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

9. GOVERNMENT GRANTS / SUBSIDIES

- 9.1 The Institute was originally financed by the Government of India and Government of Kerala for setting up the infrastructure of the Institute. The Institute is in possession of 112.50 acres of land, out of which 75 acres of land was transferred to IIM by Government of Kerala free of cost in the year 1996. The remaining acres of land were purchased by the Institute through acquisition and that cost is shown as land value.
- 9.2 From the year 2005-06 the Institute was covered under the 'Block Grant Scheme' of the Govt. of India. Under 'Block Grant Scheme' Non plan grant was released on the basis of pre-fixed amount on revenue account. Accordingly from the year 2005-06 the institute has been recognizing Non plan Grant as income. As no further grants were received from Government, the balance amount of total capital expenses incurred during the year was adjusted from corpus fund as was done in the previous financial years.
- 9.3 Govt. grant received for specific purposes are accounted on accrual basis.

10. CORPUS FUND

- 10.1 Institute was covered under the block grant scheme of Govt. of India from the year 2005-06 onwards and accordingly the entire Surplus/Deficit in the income & expenditure account is transferred to Corpus Fund.
- 10.2 Interest accrued on Corpus Fund Investment and Loans and Advances granted out of Corpus Fund are directly credited to the Corpus Fund Account without taking to Income & Expenditure Account. This change is done in compliance with requirement of 'Block Grant Scheme'.
- 10.3 As no further grants were received from Government, capital expenses incurred has been adjusted to corpus fund.
- 10.4 The fund consist of internal cash income generated by the institute, matching grants, Donation and contribution by the members of the society.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
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CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

11. DESIGNATED/ EARMARKED FUND

11.1 Pension Fund

The Institute is in receipt of letter no- CE/II/7-46A//16-17/IIMK/66 dt. 31/05/2016 of C&AG. Institute has initiated actuarial valuation of the pension fund, as advised by PAC. However, since the valuation has not yet been completed, status quo has been maintained.

11.2 Campus Go Green Fund

This was created in 2015-16 and income and expenditure from/for agricultural products are transferred to Campus Go Green Fund.

11.3 Alumni Association Fund

This fund was created in 2015-16 as per the decision of the BOG. and there has been a net receipt of Rs. 2,04,850/- to this fund during the year.

11.4 Staff Welfare Fund

This was created as per the decision during 2012- 2013

12. SIGNIFICANT EVENTS DURING THE YEAR

12.1 IIMK was appointed as mentor for the new IIM Amritsar during 2014-15 by the Government of India. The transactions have been accounted in separate books of accounts.

13. FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at the exchange rate prevailing on the date of the transaction.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

14. RETIREMENT BENEFITS

- a. An actuarial valuation of the leave encashment benefit was initiated during the year. The Provision for accumulated leave encashment benefit to the employees is computed on the basis of actuarial valuation done as on 31.12.2018. Previously this was provided based on an internal valuation which was on the assumption that employees are entitled to receive the benefits as at each year end.
- b. In respect of employees covered under the pension Scheme the amount received from their previous employers towards discharge of their pension liability is taken to the Pension Fund account and invested suitably.
Institute has created a fund for meeting the pension liability for employees covered under GPF scheme. The Institute is in receipt of letter no- CE/II/7-46A/16-17/IIMK/66 dt. 31/05/2016 of C&AG. Institute has initiated actuarial valuation of the pension fund, as advised by PAC. However, since the valuation has not yet been completed, status quo has been maintained.
- c. We have New Group Gratuity Cash Accumulation Scheme Master Policy No.604000243 & Group Gratuity Cash Accumulation Scheme Master No.405475 with Life Insurance Corporation towards our liability for Gratuity payments. Premium paid/due for the year has been accounted as expenditure for the year.

15. STOCKS

Expenditure on purchase of stationeries, consumables and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March, is set up as inventories by reducing the corresponding revenue expenditure on the basis of information obtained from departments. They are valued at cost following the FIFO method.

16. TAXATION

The Institute has been registered under section 12A of Income Tax Act 1961. The tax deducted at source are shown as receivable in the books of accounts.

17. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS

The amounts available against such funds are invested with Banks for fixed term, leaving the balance in Savings Bank Accounts. Interest on such investments are added to the respective funds and not treated as income of the Institution.

18. GST

Ministry of Finance vide Circular number 82/01/2019 dated 01.01.2019 has exempted all ePGP 2 year online programmes from GST with effect from 31.01.2018. Institute was collecting and remitting tax on such programmes in the past. Further to the notification the Institute decided to refund the GST to the students on such programmes from 01.04.2018 onwards.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
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CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES

a. Claims against the institute not acknowledged as debts	– Rs. 2,926.95 Lakhs	(Previous Year Rs. 1,284.28 Lakhs)
b. In respect of:		
Bank guarantees given by/on behalf of the Institute	– Rs. NIL	(Previous Year Rs.NIL)
Letters of Credit opened by Bank on behalf of the Institute	– Rs. NIL	(Previous Year Rs.NIL)
Bills discounted with Banks	– Rs. NIL	(Previous Year Rs.NIL)
c. Disputed demand in respect of:		
Income Tax	– Rs. 1,643.07 Lakhs	(Previous Year Rs.NIL)
Sales Tax	– Rs. NIL	(Previous Year Rs.NIL)
Service Tax	– Rs. 1,283.88 Lakhs	(Previous Year Rs. 1,283.88 Lakhs)
Municipal Taxes	– Rs. NIL	(Previous Year Rs.NIL)
d. In respect of claims from parties for non – execution of orders, but Contested by the Institute	– Rs. 0.00 Lakhs	(Previous Year Rs. 0.40 Lakhs)

As on 31.03.2019, Court cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suits filed by employees were establishment related viz promotions, increments, pay scales etc. The quantum of the claims is not ascertainable.

2. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balance in current assets, loans and advances are subject to confirmation.

3. FIXED ASSETS

Additions in the year to Fixed Assets and the depreciation on those additions have been exhibited in Schedule 4.

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

4. FOREIGN CURRENCY TRANSACTIONS

	CURRENT YEAR		PREVIOUS YEAR	
Value of Imports Calculated on CIF Basis				
Capital Goods/Equipments		NIL		NIL
Expenditure in foreign currency				
a. Travel & Seminar fee for faculty	USD	2431.39	USD	12702.00
	EUR	1600.00	EUR	569.00
	JPY	0.00	JPY	60000.00
	GBP	1074.00	GBP	0.00
b. Remittances and Interest payment to financial Institutions/Banks in foreign currency		NIL		NIL
c. Other Expenditure:				
Institutional Membership	USD	93067.24	USD	1550.00
	GBP	3653.00	GBP	17828.00
	EURO	10313.00	EURO	0.00
Purchase of Books, Journals & Cases	USD	110143.36	USD	54978.16
	GBP	648.00	GBP	2340.00
Softwares, CD ROMS, Simulation etc.	USD	128287.22	USD	197423.76
	GBP	28092.00	GBP	480.00
	EURO	11715.30	EURO	3371.33
	CHF	59.00	CHF	0.00
Honorarium	USD	4659.56	USD	200.00
	GBP	2765.99	GBP	0.00
Advertisement	USD	0.00	USD	4050.00
Miscellaneous Expenses		NIL		NIL
Earnings				
Fees from NRI Students		NIL		NIL

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
Date : 17-06-2019

Sd/-
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C F O

Indian Institute of Management Kozhikode

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

5. The net savings / deficit as shown in the income and expenditure account is transferred to Corpus Fund.
6. Corresponding figures for the previous year have been regrouped/ reclassified wherever necessary to make them comparable with those of current year.
7. LIC policy towards Gratuity liability is not reflected in the Books of Accounts as per Accounting Standard 15.
8. During the current year, the institute has recognized provision for leave encashment of Rs. 47.46 Lakhs. This provision is as per the actuarial valuation as on 31.12.2018. An amount of Rs. 17.10 Lakhs has been paid to employees on cessation of service & encashment of earned leave.
9. As the CPF accounts are owned by the members of those funds and not by the institution, these accounts have been separated from the institution's accounts and separate statements of accounts have been attached. In respect of NPS accounts, contributions amounting to Rs 2,72,69,768/- have been deposited to NSDL-CRA.
10. The amount outstanding as Earnest Money Deposit & Security Deposit for more than three years (except the EMD relates to running contracts) was transferred to other income.

Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31-03-2019 and the Income and Expenditure Account for the year ended on that date.

For and on behalf of the Board of Governors of the Institute

Place: Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
C F O

Sd/-
LT. COL. M. Julius George(Retd.)
C A O

Sd/-
Prof. Debashis Chatterjee
Director

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE

(Rupees in lakhs)

BALANCE SHEET AS ON 31 MARCH 2019

LIABILITIES		2018-19	2017-18	ASSETS		2018-19	2017-18
MEMBERS ACCOUNT				INVESTMENTS			
Opening Balance	552.08	-	-	RBI Bonds	240.44	-	-
Add: Subscription	62.41	-	-	Bank of Baroda Term Deposit	12.00	-	-
1) Interest Credited	44.14	-	-	Canara Bank Term Deposit	212.82	-	-
2) Amount transferred from previous employer	-	-	-	SBI Term Deposit	48.98	-	-
				Syndicate Bank Term Deposit	42.00	-	-
				Vijaya Bank Term Deposit	43.51	-	-
Total	658.63	-	-	Birla Sunlife Mutual Fund	0.19	-	-
Less: Withdrawals/ Retirement settlement	(23.80)			SB A/C with SBI	0.04		
Old interest paid	-					599.98	537.47
Less Amount forfeited	-	634.83	552.08	LOAN TO MEMBERS			
				Opening Balance	0.25		-
RESERVES AND SURPLUS				Add: Paid during the year	-		-
A. GENERAL RESERVE A/c.				Total	0.25		-
Opening Balance	(0.71)	-	-	Less: Refunded during the year	0.25		0.25
Less : Amount Transferred from Income & Expenditure A/c	0.95	0.23	(0.71)	INTEREST ACCRUED BUT NOT RECEIVED			
B. CPF Forfeiture A/c.				Bonds	3.21	-	-
Opening Balance	8.43	-	-	Bank - FD	38.41	-	-
Add : CPF forfeited during the current year	-	8.43	8.43	Bank FD and LIC Housing	-	41.61	21.48
				AMOUNT RECEIVABLE FROM IIMK	-	1.90	0.60
TOTAL		643.49	559.80	TOTAL		643.49	559.80

Note: The deficit on account of payment of interest as per GOI recommendation, has been charged to the available General Reserve.

Place: Kozhikode
Date : 17-06-2019

Sd/-
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Sd/-
LT. COL. M. Julius George(Retd.)
C A O

Sd/-
Prof. Debashis Chatterjee
Director

INDIAN INSTITUTE OF MANAGEMENT EMPLOYEES' PROVIDENT FUND TRUST, KOZHIKODE

(Rupees in lakhs)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

EXPENDITURE	2018-19	2017-18	INCOME		2018-19	2017-18
To INTEREST			By INTEREST EARNED			
Credited to members	44.14	36.43	Savings Bank Account	0.15	-	-
To Bank Charges	0.00	0.00	Income from Bonds less excess - provision in previous year	18.09	-	-
			Fixed Deposit Account	21.31	-	-
			Prior period FD Interest	5.35	44.89	33.20
			By INCOME FROM INVESTMENTS			
			by Miscellaneous Income Dividend from Mutual Funds		0.19	10.92
To EXCESS OF INCOME OVER EXPENDITURE			By EXCESS OF EXPENDITURE OVER INCOME			
Transferred to Balance Sheet	0.95	7.69	Transferred to Balance Sheet		-	-
TOTAL	45.08	44.12	TOTAL		45.08	44.12

Details of accrued interest on deposits have not been considered in the above calculations.

Place: Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
C F O

Sd/-
LT. COL. M. Julius George(Retd.)
C A O

Sd/-
Prof. Debashis Chatterjee
Director

STATEMENT SHOWING THE DETAILS OF RECEIPT & PAYMENT ACCOUNT OF CPF A/C AS ON 31 MARCH 2019

(Rupees in lakhs)

PARTICULARS	RECEIPTS		PARTICULARS	PAYMENTS	
	Amount	Amount		Amount	Amount
A. Contribution Received			A. C P F Accounts Settled		
Con 03.18	2.90		Prof. Kulbhushan Balooni	19.84	
Con 04.18 + DA Arrears	3.06		Mr. Sadanandan K	3.96	
Con 05.18	2.83			-	23.80
Con 06.18	3.39		B. Loans/Withdrawal		
Con 07.18	3.17		C. Investments Made		
Con 08.18	3.04		SBI	48.98	
Con 09.18	1.74		BOB	12.00	
Con 10.18 + DA arrears	3.14		Canara Bank	32.54	
Con 11.18	3.42		Syndicate Bank	42.00	135.52
Con 12.18	3.09		D. Transfer to NPS		
Con 1.19	3.09		F. Bank Charges	0.00	0.00
Con 02.19	3.38				
Con 03.19	3.09	39.33			
Ins. Contribution	23.18	23.18			
B. CPF Receipts	-				
Nil	-	-			
C. Interest received					
Int on SBI Savings Account	0.15				
Int HDFC Bonds	-				
Int on RBI Bonds	22.06				
Int on HP Infrastructure	-				
Int on Vijaya Bank	0.07				
Int on Indian Bank FD	-				
Int on SBI FD	0.73				
Int on Exim Bank FD	-				
Int on Canara Bank FD	-				
Int on UPSD FD	-	23.01			
D. Fixed Deposits Matured					
RBI Bonds	65.00				
HDFC Bonds	-				
Canara	-				
SBI FD	8.21				
UTI Mutual Funds	-				
Birla sunlife Bonds	-	73.21			
Receipt from IIMK being opening balance	0.60	0.60			
TOTAL AMOUNT	159.33	159.33	TOTAL AMOUNT	159.32	159.32
Opening Balance	0.03	0.03	Closing Balance	0.04	0.04
TOTAL AMOUNT	159.36	159.36	TOTAL AMOUNT	159.36	159.36

Place : Kozhikode
Date : 17-06-2019

Sd/-
Ms. Usha Venugopal
CFO

Indian Institute of Management Kozhikode
NPS TIER -I ACCOUNT
RECEIPTS AND PAYMENTS A/C OF NEW PENSION SCHEME FOR THE YEAR ENDED 31-03-2019

(Rupees in lakhs)

RECEIPTS		PAYMENTS	
PARTICULARS	2018-19	PARTICULARS	2018-19
Opening Balance as on 01-04-2018	0.63	Investments :	
Own Subscription	136.15	Deposit to NPS a/c maintained by NSDL-CRA	272.70
Institute Contribution	136.15	Closing Balance as on 31-03-2019	0.24
TOTAL	272.94	TOTAL	272.94

For and on behalf of the Board of Governors of the Institute

Place : Kozhikode
 Date : 17-06-2019

Sd/-
 Ms. Usha Venugopal
 C F O

Indian Institute of Management Kozhikode
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2019

(Rupees in lakhs)

RECEIPTS	2018-19	2017-18	PAYMENTS	2018-19	2017-18
I Opening Balances			I Expenses		
a) Cash Balance	-	-	a) Establishment Expenses	3,234.35	2,947.73
b) Bank Balance			b) Academic Expenses	3,573.10	2,249.11
i) In Savings Bank A/C	655.66	365.53	c) Administrative Expenses	805.02	559.23
II Grants Received			d) Transportation Expenses	32.88	23.77
a) From Government of India	-	184.48	e) Repairs & maintenance Expenses	1,046.85	778.53
III Academic Receipts	11,315.89	8,396.10	f) Prior period Expenses	193.28	72.77
IV Receipts against Earmarked/ Endowment Fund	5.55	4.14	II Payments against Earmarked/Endowment Fund	130.77	98.44
V Receipts against Sponsored Projects / Schemes	-	-	III Payments against Sponsored Projects/Schemes	-	-
VI Receipts against Sponsored Fellowship and Scholarship			IV Payments against Sponsored Fellowship and Scholarship	-	-
VII Income on Investments from			V Investments and Deposits made		
a) Earmarked/Endowment funds	25.05	966.24	a) Out of Earmarked/Endowment Fund	229.99	3,474.94
b) Other Investments	2,279.81	1,113.39	b) Out of own funds(Investment others)	38,408.77	657.49
VIII Interest received on			VI Term Deposit with Scheduled Banks	3,386.84	209.04
a) Bank Deposit	161.84	63.90	VII Expenditure on Fixed Assets		
b) Loans and Advances	-	-	a) Fixed Asset	1,433.37	1,948.18
c) Savings Bank Account and others	116.27	57.34	b) Capital Work in progress	2,638.25	3,769.55
IX Investment encashed	36,641.70	5,538.80	VIII Other payments including statutory payments	2.77	3.47
X Term deposit with Scheduled Banks encashed	1,499.86	1,008.90	IX Refund of Grants	-	-
XI Other Income including Prior period Income	137.56	433.81	X Deposits and Advances	(0.70)	(1.51)
XII Deposits and Advances	3,813.47	(682.84)	XI Other Payments	-	-
XIII Miscellaneous Receipts including Statutory Receipts	-	-	XII Closing Balances		
XIV Any other receipts	465.80	(3.37)	a) Cash Balance	-	-
			b) Bank Balance		
			i) In Savings Bank A/C	2002.91	655.66
TOTAL	57,118.46	17,446.40	TOTAL	57,118.46	17,446.40

Place : Kozhikode
 Date : 17-06-2019

Sd/-
 Ms. Usha Venugopal
 C F O





भारतीय प्रबंध संस्थान कोषिकोड
आई. आई. एम. के. कैम्पस (पि.ओ.), कुन्मंगलम, कोषिकोड - 673 570, केरल
Indian Institute of Management Kozhikode
IIMK Campus (P.O.), Kunnamangalam, Kozhikode - 673 570, Kerala
Telephone: 0495-2809001-9, Fax: 0495-2809010-11
www.iimk.ac.in

